

ClimateWise Climate Change Principles

The ClimateWise Principles have been set out for companies to report on how they incorporate climate change issues into the management of business. In the UK, we seek to follow these principles. The table below explains our approach.

Principle 1 - Lead in Risk Analysis		
	Commentary Required	Examples
1.1	Support and undertake research on climate change to inform our business strategies and help to protect our customers' and other stakeholders' interests.	<p>Prudential's property investment arm, PRUPIM (part of M&G) has worked with peers in the British Property Federation (BPF) to trial the use of the Landlord's Energy Statement (LES) and is committed to further trials using LES and Tenant's Energy Review (TER) to further improve data sharing and understanding of energy consumption between tenants and landlords.</p> <p>PRUPIM's Director, Head of Property Research, Dr Paul McNamara, is the Chair of the United Nations Environment Programme Finance Initiative's Property Working Group (UNEPFI PWG). Under his chairmanship the group has published studies on <i>Responsible Property Investing: What the Leaders Are Doing</i>, and <i>Building Responsible Property Portfolios</i>, amongst others. As a member of the Institutional Investors Group on Climate Change, Paul is also involved in developing such publications as <i>A Changing Climate for Property Investments: A Trustee's Guide</i>.</p>
1.2	Support more accurate national and regional forecasting of future weather and catastrophe patterns affected by changes in the earth's climate.	We will continue to keep abreast of the developments regarding new research around climate change.
1.3	Use research and improve data quality to inform levels of pricing, capital and reserves to match changing risks.	As above
1.4	Evaluate the risks associated with new technologies for tackling climate change so that new insurance products can be considered in parallel with technological developments.	As Above
1.5	Share our research with scientists, society, business, governments and NGOs through an appropriate forum.	During 2008, PRUPIM published: 'Sustainable Development - a framework for decision making', to actively encourage and promote sustainable practices. This document is publicly available in order that PRUPIM can share its experience in the



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		sustainability arena with the property industry as a whole. A further document on Sustainable Refurbishments will be published in 2009 and again, will be made publicly available.
Principle 2 - Informing public policy making		
	Commentary Required	Examples
2.1	Work with policy makers nationally and internationally to help them develop and maintain an economy that is resilient to climate risk.	<p>PRUPIM has been an active participant, along with the British Property Federation (BPF) and peers, in discussions with government on the CRC - PRUPIM's Managing Director, Martin Moore, chairs the BPF's Sustainability Committee. Prudential will continue to participate in the debate.</p> <p>Strategically, we are monitoring the ever-tighter criteria for property planning, which are being introduced nationally and at local authority level. PRUPIM works with industry bodies such as the BPF in helping to shape national policy and proposing solutions to issues such as the requirement for a building energy rating scheme (EPCs) for existing stock. Other examples of PRUPIM's memberships include the Investment Property Forum, British Council of Shopping Centres, British Council for Offices, Investment Property Databank, UNEP Finance Initiative, the Civic Trust, ENCAMS, the Environment Council, and the Association of Town Centre Management.</p> <p>Related specifically to sustainability, PRUPIM is a member of the Institutional Investors Group on Climate Change, Forum for the Future and the Environment Council.</p> <p>For more information on PRUPIM's involvement with UNEPFI PWG and IIGCC, see section 1.1 above.</p>
2.2	Promote and actively engage in public debate on climate change and the need for action.	<p>On 1 October 2008, Prudential hosted the launch of the final phase of UK Government's legislation designed to help buildings become more energy efficient. The keynote speaker at the event, held in Governor's House, was Minister for Energy.</p> <p>The Minister spoke to a packed auditorium of stakeholders including government, property industry, public and private sectors and discussed the primary focus of the law, which will require business and public sector buildings to measure their energy use.</p> <p>For buildings occupied by Prudential, Corporate Property has taken the steps required to meet this requirement well in advance of the legal</p>



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		<p>requirement to do so, as has PRUPIM for our property investment portfolio.</p> <p>In 2008, Prudential endorsed the World Economic Forum's CEO Climate Policy. Klaus Schwab, Founder and Chairman of the WEF presented a letter to the PM of Japan, who currently holds the rotating presidency of the G8, in advance of the July 2008 G8 summit.</p> <p>The recommendations within the policy respect the prerogative of national governments to employ domestic policies best suited to their own national circumstances. They also recognise the uncertainties in the scientific and economic evidence available but conclude that a responsible risk management approach to the issue requires political and business leaders to take action now. Over 100 CEO's signed up to the framework spanning virtually every industrial sector and a number of financial services companies.</p> <p>As a member of ClimateWise, we published a statement on the United Nations Framework Convention on Climate Change (UNFCCC) process in advance of the Conference of Party's meeting in Poznan, Poland. The statement called for measures to strengthen climate change adaptation frameworks so that insurers can play as full a role as possible in reducing the climate risks faced by people around the world.</p> <p>For more information on PRUPIM's involvement with UNEPFI PWG and IIGCC, see section 1.1 above.</p>
2.3	Support work to set and achieve national and global emissions reduction targets.	<p>The Climate Change Act, passed in December 2008, includes a series of clear targets for reducing carbon dioxide emissions - including making the UK's targets for a 80% reduction by 2050 and a 26 to 32% reduction by 2020 legally binding.</p> <p>PRUPIM has prioritised its efforts in relation to the environmental significance and risk profile of our properties. It concentrates on the 14 shopping centres and 30 primary offices which account for 70-80% of the emissions of its managed portfolio. To date, it has successfully certified 35 major office buildings to ISO 14001.</p> <p>PRUPIM has also set a target to reduce carbon emissions intensity by 20% at shopping centres and managed office on 2007 levels, by 2010. It has set this target in line with the Government's own commitments.</p> <p>Corporate Property, the division which manages most of Prudential UK's occupied buildings will set environmental reduction targets for energy, waste,</p>



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		water and recycling.
2.4	Support Government action, including regulation that will enhance the resilience and reduce the environmental impact of infrastructure and communities.	<p>Under the European Union Energy Performance of Buildings Directive, Energy Performance Certificates (EPCs) are required for any building that is constructed, sold, or rented.</p> <p>Prudential is commissioning EPCs, initially in the UK, for both its investment property portfolio and its occupied property portfolio, even where these are not immediately required for sale or lease transactions, as an indicator of our commitment to the EU-EPBD principles. Prudential will implement the directive elsewhere in Europe in accordance with national regulations. Prudential is taking steps to identify the potential effects on property values resulting from EPCs and is seeking to develop internal valuation mechanisms to capture this new dimension to investment management.</p> <p>PRUPIM has set a target for 2009 to ensure that low- and no-cost recommendations from EPC reports are incorporated into asset plans for properties within its portfolio.</p>
2.5	Work effectively with emergency services and others in the event of a major climate-related disaster.	<p>Prudential has adopted an "all hazards" approach to its planning for disaster recovery. Plans are flexible enough to be used in all circumstances, from a short-term power failure through to a long-term total building loss that involves loss of life and injuries (Disaster Response Manual – Group Security).</p> <p>As matters of routine, we regularly test our ability to rapidly switch our technology across to a back up site should flooding or a similar event make our business inoperable.</p> <p>Our response to natural disasters also shows employees, customers and governments that we have a long-term commitment to the countries where we operate. Further information is available on our website.</p>
Principle 3 - Supporting climate awareness amongst our customers		
	Commentary Required	Examples
3.1	Inform our customers of climate risk and provide support and tools so that they can assess their own levels of risk.	<p>Stakeholder engagement enables our employees and relevant external groups to help shape what Prudential does and ensure that their reasonable expectations are translated into business value. This means listening to and working with our stakeholders and being very clear about our intentions and priorities.</p> <p>On an ad hoc basis Prudential commissions research</p>



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		<p>organisation Ipsos Mori to help it gauge which CR issues are important to a number of key stakeholders. The results indicated that good environmental management and climate change are, perhaps unsurprisingly, very high on the agenda for companies in general.</p> <p>In 2008, PRUPIM undertook its first stakeholder engagement process, holding a meeting with 29 participants which was facilitated by consultants Upstream. Stakeholders, including tenants, academics, suppliers and contractors, gave feedback on which sustainability issues they considered were most relevant to PRUPIM's business. The feedback generated by this process has helped to focus PRUPIM's sustainability strategy for 2009 and beyond on the issues most material to its business.</p> <p>Our performance and progress is also reported annually through PRUPIM's Sustainability Report and through Prudential Group's CR Report.</p> <p>PRUPIM is developing an occupier web portal, which will feature a section on what it is doing, as a landlord, to minimise its environmental impacts, and how tenants can measure and take steps to reduce their environmental impacts.</p>
3.2	Encourage our customers to adapt to climate change and reduce their greenhouse gas emissions through insurance products and services.	<p>We have worked to minimise the distribution of marketing material to customers and ensure that all our key communications to and shareholders are available electronically. An example is the Group's Annual report and online CR Report 2008/9 (http://www.prudentialreports.com/2008cr/), which we increasingly distribute electronically in order to minimise the environmental impacts associated with physical printing and transit of paper copies.</p> <p>M&G, Prudential's UK and European Fund Manager, have been working with its suppliers to make electronic trades rather than paper based ones.</p> <p>Jackson National Life Insurance Company, our life insurance business in the US, receives more than 10,000 visitors every day to its website, the company's most visible external communication platform. Through Jackson's new corporate Web site, producers and customers can opt to receive their prospectus, semi-annual report, annual report and other correspondence online instead of via mail. With the online filing cabinets, producers can receive policy documents and correspondence as soon as the next day. Its customers can also use the Web site to update addresses and locate forms and</p>



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		<p>other resources.</p> <p>PRUPIM is trialling the Landlord's Energy Statement and Tenant's Energy Review (LES-TER), a set of tools and a process designed to enable landlords and tenants to work together to measure, understand and reduce their emissions from their ownership and occupancy of commercial buildings. It has set a target of undertaking ten TERs by the end of 2009.</p>
<p>3.3</p>	<p>Increase the proportion of repairs that are carried out in a sustainable way through dialogue with suppliers and developers and manage waste material appropriately.</p>	<p>Corporate Property has been working hard to improve waste management and recycling across UK occupied properties. This has resulted in a significant reduction in the amount of waste going to landfill and an increase in the amount of waste recycled. All our UK occupied buildings have clearly labelled recycling facilities for employees to use.</p> <p>In addition, Corporate Property has adopted PRUPIM's Sustainable Development Framework for the construction and refurbishment activity in the occupied estate. This sets out standards for the materials and practices used.</p> <p>In 2006, PRUPIM's recycling rate across its Shopping Centre Portfolio was 28%. Recognising the need to refocus efforts on achieving the ambitious 40% recycling rate target by the end of 2008 it appointed futur Ltd as its principal waste contractor for all Shopping Centres in December 2007.</p> <p>PRUPIM took this opportunity to develop an innovative agreement which provides futur with a financial incentive to increase the amount of waste recycled from the centres. It set a target of recycling 40% of waste from Shopping Centres by the end of 2008.</p> <p>The contract with futur includes a number of new initiatives such as the training of shopping centre staff, the procurement of recycling equipment, the introduction of new waste management policies and procedures and the commissioning of regular waste audits for reporting to centre managers.</p> <p>For 2009 and 2010, PRUPIM's waste reduction targets are:</p> <ul style="list-style-type: none"> • Achieve onsite recycling rates of 40% at shopping centres and managed offices • Send no more than 20% of waste from shopping centres directly to landfill
<p>3.4</p>	<p>Consider how we can use our expertise to assist the developing world to understand and respond to climate change.</p>	<p>Our position and any information referring to how we are responding to climate change will be published annually on the Prudential plc website and within the annual CR Report.</p>



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Principle 4 – Incorporate Climate Change into Investment Strategies

	Commentary Required	Examples
4.1	Consider the implications of climate change for company performance and shareholder value, and incorporate this information into our investment decision-making process.	<p>Our investment strategy is one of diversified investment, where investments are spread across different investment managers, countries, sectors and types to reduce the overall risk. Our focus is on materiality in the context of the company's prospects in the medium to long term. However, we expect well managed businesses as a matter of course to take account of wider social and environmental issues in taking their businesses forward.</p> <p>We find it helpful if the companies that we are looking to invest in publish the guidelines they adopt in dealing with these issues. We look for a well-reasoned and practical approach and recognise that this can vary according to each company's circumstances.</p> <p>M&G's approach to responsible investment is set out in the booklet '<i>Issues Arising from Share Ownership</i>', available at: (www.mandg.co.uk)</p> <p>Fairval, PRUPIM's main 'worth appraisal' system, has recently been upgraded to incorporate a series of questions regarding sustainability aspects of properties being valued. With the information it gathers, PRUPIM hopes in future to be able to calculate the effect on property value of measures taken to "future-proof" properties.</p>
4.2	Encourage appropriate disclosure on climate change from the companies in which we invest.	The Carbon Disclosure Project (CDP) provides a secretariat for the world's largest institutional investor collaboration on the business implications of climate change. Prudential is one of many signatories and participating companies which requests for disclosure of information on greenhouse gas emissions. More than 1,000 large corporations report on their emissions through its web site, the largest recognised registry of corporate greenhouse gas emissions.
4.3	Encourage improvements in the energy-efficiency and climate resilience of our investment property portfolio.	<p>PRUPIM's innovative Improver Portfolio was created to examine ways of reducing a 'typical' property portfolio's carbon footprint while maintaining or even enhancing investment returns. The Improver Portfolio has been designed to represent a 'typical' property portfolio and consists of 25 PRUPIM-managed properties covering all sectors.</p> <p>In 2006, PRUPIM was the first UK property company to achieve full ISO14001 certification for</p>



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		<p>its entire property portfolio. ISO14001 certification required the setting up of an Environmental Management System (EMS) to analyse PRUPIM's own operation, and that of its Facilities Management, Construction and other operational business partners, to deliver improvements in energy and water consumption as well as tighter waste controls in a collaborative way across all these businesses. Since then, approximately 30 office buildings, managed by DTZ, have been accredited with ISO 14001, as have the majority of PRUPIM's shopping centre portfolio.</p> <p>Throughout 2007, the certified offices improved carbon efficiency by 12%, reduced water consumption by 9% and recycled 26% of total waste generated.</p> <p>Between 2005 and 2007 DTZ worked with PRUPIM to implement ISO 14001 at 30 large multi-let offices. Improvement programmes implemented have led to a reduction in utility consumption (electricity, gas and water) across the offices involved. This resulted in significant cost and carbon emission savings, equating to a carbon emissions reduction of 11,086 tonnes in 2007 compared to 2006 (2008 figures are not yet available).</p>
4.4	Communicate our investment beliefs and strategy on climate change to our customers and shareholders.	Our performance and progress is also reported annually through PRUPIM's Sustainability Report and through Prudential Group's CR Report.
4.5	Share our assessment of the impacts of climate change with our pension fund trustees.	Our performance and progress is also reported annually through PRUPIM's Sustainability Report and through Prudential Group's CR Report.
Principle 5 - Reduce the environmental impact of our business		
	Commentary Required	Examples
5.1	Encourage our suppliers to improve the sustainability of their products and services.	<p>Prudential does not systematically calculate emissions associated with our supply chain. However, we recognise that our own social, environmental and economic impacts go beyond the products and services we provide, to include the performance of our suppliers and contractors. Therefore our policy is to work in partnership with suppliers that operate with policies and procedures consistent with the standards set out in our Group Code of Business Conduct (the Code), and to help them reduce their impact on the environment.</p> <p>Prudential UK CR supply chain programme</p> <p>The UK purchasing and strategic sourcing team has</p>



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	<p>been developing its CR supply chain programme since 2002, focusing on those suppliers that potentially pose the greatest environmental and social risk, based on responses to our pre-assessment questionnaire. Our CR questions ask for each supplier's stance on environmental management practices, the United Nations Universal Declaration of Human Rights and the International Labour Organisation (ILO) core labour standards and how these affect their own employees. As a result we have identified 65 suppliers to work with on the programme.</p> <p>We have developed a new toolkit on how to work with suppliers to help them improve their scores on the questionnaire, and identify what actions they can take. This has been developed in line with the principles of ISO14001 standard.</p> <p>Procurement practices in Prudential UK have been successfully accredited with the Chartered Institute of Purchasing and Supply (CIPS) certification, which is an industry benchmark of recognised good practice.</p> <p>PRUPIM supply chain programme</p> <p>All PRUPIM's procurement, other than construction procurement, is managed by Buying Force. With around £75m purchasing power, Buying Force's ability to deliver considerable value to the procurement process is significant. Buying Force ensures high levels of compliance with sustainability standards.</p> <p>Compliance with sustainability standards has been an integral part of Buying Force's supplier selection and appraisal criteria for several years now. Since 2006, suppliers are required to complete a self assessment form, including a sustainability assessment, to determine the extent to which sustainability is addressed by each supplier. It is also used to ensure that performance in this area is continually challenged, standards are maintained, and perennial poor performers are removed from Buying Force's preferred list.</p> <p>In 2008, 93% of Buying Force's preferred supplier list attained a score of 100 or more in the sustainability questionnaire. 95% of preferred suppliers had a sustainability policy in place, and 68% of preferred suppliers were ISO14001 accredited with many more in the process of becoming accredited.</p> <p>During 2007, PRUPIM made a commitment to purchase Forest Stewardship Council (FSC) timber and, in cases where it proves unavailable, to obtain</p>
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		<p>assurance that the timber originates from known and legal sources.</p> <p>PRUPIM sources "green" CHP electricity from Scottish and Southern to supply its portfolio. In 2007, this contract enabled PRUPIM to avert over 54,000 tonnes of CO2.</p> <p>PRUPIM sources 100% recycled copy paper and is shortly to begin using 50% recycled paper for headed paper and business cards.</p>
5.2	<p>Measure and seek to reduce the environmental impact of the internal operations and physical assets under our control.</p>	<p>PRUPIM, as well as being the first UK property company to achieve full ISO14001 certification for its entire property portfolio, has now achieved ISO14001 certification for 26 of its major managed properties, as well as the majority of its shopping centre portfolio. (For further detail of measurements and reductions, please see section 4.3.)</p> <p>PRUPIM has a long standing energy monitoring and pro-active reduction programme and continues to work with partners like The Carbon Trust to implement energy efficiency measures to ensure that it remains at the forefront of developments in emissions reduction and energy efficiency.</p> <p>It has set the following targets:</p> <ul style="list-style-type: none"> • Ensure that all shopping centres and managed offices are able to accurately monitor energy use • Achieve a reduction of 10% in water consumption in landlord-controlled parts of the top 20 water-consuming managed properties • Develop and implement green travel plans for all shopping centres • Achieve a 20% reduction in carbon emission intensity for shopping centres and managed offices • Achieve onsite recycling rates of 40% at shopping centres and managed offices • Send no more than 20% of waste from shopping centres directly to landfill. <p>Corporate Property is seeking accreditation in 2009 for its environmental management system covering all UK occupied properties, under ISO 14001. In 2008, Corporate Property achieved ISO 14001 accreditation for Prudential's Craigforth site in Scotland.</p> <p>PRUPIM has considered a carbon offsetting programme and chosen to concentrate on reducing its carbon emissions as much as possible before offsetting.</p>



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		<p>Globally, Prudential has signed up to the Climate Leaders' programme under the auspices of the US Environmental Protection Agency (EPA) – Jackson, PPM America and PRUPIM's North American investment properties. This industry-government partnership works with companies to develop comprehensive climate change strategies. Partner companies commit to reducing their impact on the global environment by completing a corporate-wide inventory of their greenhouse gas emissions based on a quality management system, setting aggressive reduction goals, and annually reporting their progress to EPA. Through programme participation, companies create a credible record of their accomplishments and receive EPA recognition as corporate environmental leaders.</p> <p>For the same portfolio, partnering in the US Energy Star Programme has also been agreed. This will help find smart ways to manage the energy needed to run our business to enhance overall corporate value. Energy Star advises that up to 30% savings are achievable.</p> <p>In Asia, we are currently assessing the environmental impact, including carbon emissions, of our property estate of various sizes in 13 countries.</p> <p>In 2008, a new questionnaire was devised to enable the degree of environmental sustainability for our Asia occupied properties to be determined. The questionnaire has been returned for nearly all our Asia properties and the resulting data is currently being analysed.</p>
<p>5.3</p>	<p>Disclose our direct emissions of greenhouse gases using a globally recognised standard.</p>	<p>For all UK buildings, we assess the direct impact that our property investment portfolio and our occupied properties have on the environment by monitoring their energy consumption, carbon dioxide emissions, particulate matter emissions, water consumption, waste and recycling, paper consumption and business travel (the latter two in Prudential occupied premises only).</p> <p>CO2 emissions are calculated using DEFRA average rates for Carbon Dioxide production from our use of electricity, gas, oil and 3 modes of business travel within the UK.</p> <p>Particulate matter emissions that result from direct fuel use. PM10 emissions are calculated using DEFRA, NAEI and DfT average rates for particulate matter emissions from fuel, tyre and brake wear.</p> <p>External Reporting: We recognise the importance of internal and external benchmarking of CR</p>



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		activities and will continue to participate in and report via the Carbon Disclosure Project and FTSE4Good Index.
5.4	Engage our employees on our commitment to address climate change, helping them to play their role in meeting this commitment in the workplace and encouraging them to make climate-informed choices outside work.	<p>Prudential's Group Intranet site has a section for our employees to access a carbon calculator, enabling them to establish their domestic CO₂ footprint, energy efficiency tips, and a feedback mechanism. This is part of our programme of educating our employees on issues around climate change, and will be enhanced to include a calculator for business travel bookings by intranet.</p> <p>On 21 June 2008 a number of Prudential's buildings in London took part in Lights out London, a campaign organised to raise awareness of global warming. Lights across the city were switched off for an hour on the longest day of the year, to encourage London's three million households to conserve energy.</p> <p>Group Head Office, Prudential UK, M&G, PRUPIM, PruHealth, Corporate Property and PGDS were among a number of businesses taking part in the initiative.</p> <p>In Hong Kong, an equivalent campaign took place called Dim It. Prudential Corporation Asia participated in the event and turned off the Prudential LED sign on top of nineteen storey Star House.</p> <p>We also took part in this year's World Wide Fund for Nature (WWF) Earth Hour campaign.</p> <p>All office lighting and signage was switched off in our Prudential offices in the UK with the help of our contractors and landlord representatives. In Hong Kong, Prudential Corporation Asia turned off the Prudential LED sign and in Singapore, we switched off the roof signage on top of Prudential Tower.</p> <p>When PRUPIM moved to a new Head Office building in February 2008, it took steps to work with the architects and designers to ensure that the fit out was completed in line with its sustainability strategy. The design incorporated energy efficiency proposals such as specifying low energy lights and implementing the WEEE directive whereby suppliers collected old tubes and light bulbs in coffins when new ones were delivered. Daylight sensors were installed for lighting, together with movement sensors and timers for lighting in areas with no daylight. An awareness campaign to encourage staff not to leave electrical equipment on standby was supplemented by a visit from Global Action Plan's Energy Bike, which brought home to staff the amount of energy required to power</p>



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		<p>various items ranging from standard and energy efficient light bulbs to MP3 players.</p> <p>On 5 May, Prudential UK invited Lord Puttnam to present to employees on the subject of climate change and how communications, education and the economy are impacting the issue. Lord Puttnam is an Oscar-winning film producer, president of Unicef UK, and chairman of the climate change bill's joint parliamentary committee.</p>
Governance, reporting and transparency		
	Commentary	Examples
6.1	<p>Recognise at Company Board level that climate risk has significant social and economic impacts and incorporate it into our business strategy and planning.</p>	<p>The Board reviews our CR strategy and performance annually and is kept informed of progress made in managing key issues, which include climate change and environmental management.</p> <p>In late 2008, we also put in place a new Corporate Responsibility Framework. This has been developed to drive improved sustainability performance across all our activities, provide greater focus to our programmes and enable a more consistent approach to our reporting.</p> <p>We have developed seven corporate responsibility priorities, as a common framework for guiding and planning our activities. These priorities reflect our long tradition of being a source of trust and responsibility; of helping people to make informed decisions about their long-term financial future and being a valued and valuable member of the communities in which we operate. Priority 4 refers to our Environmental Footprint – Understanding and reducing our direct and indirect environmental footprint.</p> <p>Our overall approach to delivering against these priorities matches our operating model, which means that our corporate responsibility activities are managed and controlled locally by our businesses in each of the territories in which we operate. We firmly believe that since our local staff and management are closest to the customer and the local community, they are best positioned to meet local needs.</p> <p>In 2009, as part of the process of embedding the new framework, we are developing a new set of key performance indicators and assessment processes for each of our seven corporate responsibility</p>



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		priorities. We will report against these in the years to come.
6.2	Publish a statement as part of our annual reporting detailing the actions that have been taken on these principles.	For further information regarding the Group's CR Governance Framework, please refer to: (http://www.prudentialreports.com/2008cr/), Prudential also discloses details of its environmental programme and its environmental performance data in the annual CR report and on the Prudential website.

Footnote:

- Prudential UK & Europe – a leading provider of retirement solutions and life assurance in the UK;
- M&G – Prudential's UK and European fund manager and its subsidiary Prudential Property Investment Managers Limited (PRUPIM);
- Jackson National Life Insurance Company – a leading life insurance company in the US; and
- Prudential Corporation Asia – the leading European-based life insurer in Asia.