

PRUDENTIAL

The Prudential Assurance Company Limited

Amended Annual FSA Insurance Returns for the year ended

31st December 2004

(Appendix 9.4 forms)

This document incorporates amendments to Frm 60 submitted to FSA on 23 May 2005 pursuant to IPRU(INS) rule 9.6(5).

"Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. This name is also used by other companies within the Prudential Group, which between them provide a range of financial products including life assurance, pensions, savings and investment products. Registered Office at 142 Holborn Bars, London EC1N 2NH. Registered number 15454. Authorised and regulated by the Financial Services Authority.

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Long term insurance business : Summary of changes in ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Non-Linked

Financial year ended **31 December 2004**

		Company registration number		GL/UK/CM		Period ended day month year			Units	UK/OS	NL/LN
		R46	15454	GL	31	12	2004	£000	UK	NL	
		Life assurance and general annuity		Pensions business		Permanent health		Other business			
		No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums		
		1	2	3	4	5	6	7	8		
In force at beginning of year	11	3809115	740981	2774297	572197	308965	12499				
New business and increases	12	1785811	6134	57085	13147	3619	392				
Net transfers and other alterations 'on'	13	2273001	7654	21334	14519	851307	1249				
Total 'on' (12+13)	19	4058812	13788	78419	27666	854926	1641				
Deaths	21	30738	2402	20594	1265	3336	11				
Other insured events	22	1282	292			1279	13				
Maturities	23	139544	30980	52566	17156						
Surrenders	24	133436	40394	38961	17522	18813	804				
Forfeitures	25	724881	5979	9997	3406	533781	715				
Conversions to paid-up policies for reduced benefits	26		7195		27063		5				
Net transfers, expiries and other alterations 'off'	27	1023128	5642	6851	11515	43883	1291				
Total 'off' (21 to 27)	29	2053009	92884	128969	77927	601092	2839				
In force at end of year (11+19-29)	39	5814918	661885	2723747	521936	562799	11301				

Long term insurance business : Summary of changes in ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Linked

Financial year ended **31 December 2004**

		Company registration number		GL/UK/CM		Period ended day month year			Units	UK/OS	NL/LN
		R46	15454	GL	31	12	2004	£000	UK	LN	
		Life assurance and general annuity		Pensions business		Permanent health		Other business			
	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums			
	1	2	3	4	5	6	7	8			
In force at beginning of year	11	380353	123049	462808	167554	109384	3178				
New business and increases	12	8394	192	13528	18244	254	37				
Net transfers and other alterations 'on'	13	4441	1112	4400	2028		288				
Total 'on' (12+13)	19	12835	1304	17928	20272	254	325				
Deaths	21	4040	248	905	228	91	5				
Other insured events	22	120	116			101	3				
Maturities	23	1983	1198	13692	3764						
Surrenders	24	32868	14224	11781	6303	11981	327				
Forfeitures	25	2758	1869	41	7	1738	90				
Conversions to paid-up policies for reduced benefits	26		1391		6444		4				
Net transfers, expiries and other alterations 'off'	27	302	500	644	22729	4612	211				
Total 'off' (21 to 27)	29	42071	19546	27063	39475	18523	640				
In force at end of year (11+19-29)	39	351117	104807	453673	148351	91115	2863				

Long term insurance business : Summary of changes in ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Non-Linked

Financial year ended **31 December 2004**

		Company registration number	GL/UK/CM	Period ended			Units	UK/OS	NL/LN
		R46	15454	GL	31	12	2004	£000	OS
		Life assurance and general annuity		Pensions business		Permanent health		Other business	
		No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums
		1	2	3	4	5	6	7	8
In force at beginning of year	11	694316	214719			606362	33288	145	
New business and increases	12	128187	64834			129809	10757	209	
Net transfers and other alterations 'on'	13	4	478						
Total 'on' (12+13)	19	128191	65312			129809	10757	209	
Deaths	21	709	141			65	4		
Other insured events	22								
Maturities	23	1197	594						
Surrenders	24	5124	2399					4	
Forfeitures	25	19426	5382			57740	4122		
Conversions to paid-up policies for reduced benefits	26		1781				1		
Net transfers, expiries and other alterations 'off'	27	13485	17479			16287	2928		
Total 'off' (21 to 27)	29	39941	27776			74092	7055	4	
In force at end of year (11+19-29)	39	782566	252255			662079	36990	350	

Long term insurance business : Summary of changes in ordinary long term businessName of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Linked

Financial year ended **31 December 2004**

		Company registration number		GL/UK/CM		Period ended day month year			Units	UK/OS	NL/LN
		R46	15454	GL	31	12	2004	£000	OS	LN	
		Life assurance and general annuity		Pensions business		Permanent health			Other business		
		No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums	No of contracts	Annual premiums		
		1	2	3	4	5	6	7	8		
In force at beginning of year	11	159508	47013								
New business and increases	12	22707	9443								
Net transfers and other alterations 'on'	13	5									
Total 'on' (12+13)	19	22712	9443								
Deaths	21	137	35								
Other insured events	22										
Maturities	23										
Surrenders	24	4070	2073								
Forfeitures	25	6696	2439								
Conversions to paid-up policies for reduced benefits	26										
Net transfers, expiries and other alterations 'off '	27	3640	3574								
Total 'off' (21 to 27)	29	14543	8121								
In force at end of year (11+19-29)	39	167677	48335								

Long term business : Summary of changes in industrial assurance business

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business/Northern Ireland business

Financial year ended **31 December 2004**

		Company registration number	Period ended			Units	UK/NI
		R46A	15454	31	12	2004	£000
					Paying		Paid up
					No of policies	Annual premiums	No of policies
					1	2	3
In force at beginning of year		11	396876		29834	2842396	
Taken up during year	Weekly business	12					
	Monthly business	13					
Converted to paid-up policies during year		14				63082	
Total 'on'		19				63082	
Discontinued during year by	Deaths	21	10414			168181	
	Maturities	22	21153			21391	
	Surrenders for cash	23	12214			10811	
	Terminations by return of premiums	24					
	Conversions to paid-up policies for full sums assured	25	61620				
	Conversions to paid-up policies for reduced sums assured	26	1462				
	Forfeitures without grant of paid-up policy or cash surrender	27					
Total 'off'		29	106863			200383	
In force at end of year		31	290013		19924	2705095	

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL	31	12	2004	£000	
1	Single premium contracts			Regular premium contracts			7	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
2	3	4	5	6				
UK DIRECT WRITTEN BUSINESS								
Life Assurance & General Annuity Business								
Accumulating With-Profit Policies								
Whole life assurance	5029	257413	257413	430	942	942		
Sub Total: Accumulating With-Profit Policies	5029	257413	257413	430	942	942		
Non-Linked With-Profit Policies								
Annuities in payment	3	1243	51 pa					
Sub Total: Non-Linked With-Profit Policies	3	1243	51 pa					
Non-Linked Non-Profit Policies								
Endowment assurance		45	45					
Term assurance	1	6	140	4963	1115	387092		
Mortgage Protection Plan				12671	2942	1214325		
Loan Protection	1684675	785147	15049440 984073 pa	77913	1135	6460 pa 71554		
Annuity in payment	74	1514	118 pa					
Sub Total: Non-Linked Non-Profit Policies	1684750	786712	15049625	95547	5192	1672971		
			984191 pa			6460 pa		

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL		31	12	2004	
1	Single premium contracts			Regular premium contracts			7	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
	2	3	4	5	6			
Other Linked Contracts								
Whole life assurance	8182	454921	472006	13	169	9435		
Endowment insurance	199	18685	108		12			
Permanent health insurance					23			
Sub Total: Other Linked Contracts	8381	473606	472114	13	204	9435		
Total: Life Assurance & General Annuity Business	1698163	1518974	15779152	95990	6338	1683348		
			984242 pa			6460 pa		
Pension Business								
Accumulating With-Profit Policies								
Pure endowment	1406	320412	320412	1893	12478	102901		
Group pure endowment		238	238	6	2154	49351		
Group pension	107	105012	105012	17	100202	100202		
Flexible annuity	83	8445	6988					
Sub Total: Accumulating With-Profit Policies	1596	434107	432650	1916	114834	252454		
Non-Linked With-Profit Policies								
Deferred annuity	97	255	248 pa	66	639	517 pa		
Annuity in payment	1330	67819	5151 pa					
Sub Total: Non-Linked With-Profit Policies	1427	68074	5399 pa	66	639	517 pa		

Long term insurance business : Analysis of new ordinary long term business

Name of insurer

The Prudential Assurance Company Limited

Global business

Financial year ended

31 December 2004

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL		31	12	2004	
1	Single premium contracts			Regular premium contracts			7	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
	2	3	4	5	6			
Non-Linked Non-Profit Policies								
Term assurance				488	30	4859		
Group deferred annuities	1	114	7 pa					
Annuity in payment	51722	925774	59527 pa					
Sub Total: Non-Linked Non-Profit Policies	51723	925888	59534 pa	488	30	4859		
Index Linked Contracts								
Group deferred annuities		9	1 pa					
Annuity in payment	592	5428	379 pa					
Sub Total: Index Linked Contracts	592	5437	380 pa					
Other Linked Contracts								
Group whole life assurance	116	8971	8971					
Pure endowment	6404	237068	237068	5989	17986	420894		
Group pure endowment		899	899	6	3202	78826		
Stakeholder pension		27703	27703	13	15680	15680		
Group pension		34583	34583	12				
Flexible annuity	154	43628	30167 pa					
Annuity In Payment	1	10	1 pa					
Sub Total: Other Linked Contracts	6675	352862	309224	6020	36868	515400		
Total: Pension Business	62013	1786368	741874 30168 pa 95481 pa	8490	152371	772713 517 pa		

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL	31	12	2004	£000	
1	Single premium contracts			Regular premium contracts			7	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
	2	3	4	5	6			
Permanent Health Business								
Accumulating With-Profit Policies								
Waiver of premium				173	8	2161 pa		
Sub Total: Accumulating With-Profit Policies				173	8	2161 pa		
Non-Linked Non-Profit Policies								
Permanent health insurance				761	202	4840 pa		
Critical illness				91	61	15291		
Waiver of premium				2595	135	3339 pa		
Sub Total: Non-Linked Non-Profit Policies				3447	398	15291		
Other Linked Contracts						8179 pa		
Waiver of premium				253	24	5233 pa		
Sub Total: Other Linked Contracts				253	24	5233 pa		
Total: Permanent Health Business				3873	430	15291		
TOTAL: UK DIRECT WRITTEN BUSINESS	1760176	3305342	16521026 1079723 pa	108353	159139	2471352 22550 pa		

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL		31	12	2004	
1	Single premium contracts			Regular premium contracts			7	
	2	3	4	5	6	7		
UK REINSURANCE ACCEPTED								
Life Assurance & General Annuity Business								
Accumulating With-Profit Policies								
Whole life assurance	52	2611	2611					
Sub Total: Accumulating With-Profit Policies	52	2611	2611					
Total: Life Assurance & General Annuity Business	52	2611	2611					
TOTAL: UK REINSURANCE ACCEPTED	52	2611	2611					
OVERSEAS DIRECT WRITTEN BUSINESS								
Life Assurance & General Annuity Business								
Accumulating With-Profit Policies								
Whole life assurance	14198	209296	211380	728	754	112		
Group Pension		31	31					
Sub Total: Accumulating With-Profit Policies	14198	209327	211411	728	754	112		
Non-Linked With-Profit Policies								
Whole life assurance	3295	26368	142663	39484	36792	1181454		
Endowment assurance				8223	12112	86828		
Anticipated endowment				1564	1508	14779		
Deferred annuity		8	1 pa	1	8	18 pa		
Sub Total: Non-Linked With-Profit Policies	3295	26376	142663	49272	50420	1283061		
			1 pa			18 pa		

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL	31	12	2004	£000	
1	Single premium contracts			Regular premium contracts			7	
	2	3	4	5	6			
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
Non-Linked Non-Profit Policies								
Term assurance	318	610	22382	15432	1606	627693		
Group life				66	71	101007		
Supplementary accident benefit				6622	602	80977		
Critical illness assurance				16944	1817	493736		
Total & permanent disability benefit	318	74	22382	628	14	42900		
Annuity in payment	265	9888	779 pa					
Sub Total: Non-Linked Non-Profit Policies	901	10572	44764	39692	4110	1346313		
Other Linked Contracts			779 pa					
Whole life assurance	379	10831	1634	12835	8281	289820		
Term assurance				3631	211	118545		
Critical illness assurance				5802	537	153678		
Total & permanent disability benefit				60	3	3271		
Sub Total: Other Linked Contracts	379	10831	1634	22328	9032	565314		
Total: Life Assurance & General Annuity Business	18773	257106	400472	112020	64316	3194800	18 pa	
			780 pa					

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47	15454	GL		31	12	2004	
1	Single premium contracts			Regular premium contracts			7	
	2	3	4	5	6	7		
Permanent Health Business								
Non-Linked Non-Profit Policies								
Permanent health insurance				129809	10289	1160355	549467 pa	
Critical illness					15	28271		
Waiver of premium						7 pa		
Sub Total: Non-Linked Non-Profit Policies				129809	10304	1188626		
TOTAL: OVERSEAS DIRECT WRITTEN BUSINESS	18773	257106	400472	241829	74620	4383426	549474 pa	
			780 pa				549492 pa	
OVERSEAS REINSURANCE ACCEPTED								
Life Assurance & General Annuity Business								
Accumulating With-Profit Policies								
Whole life assurance	2034	225528	225528					
Endowment assurance	461	1687	1687	17669	7110	7110	7110	
Sub Total: Accumulating With-Profit Policies	2495	227215	227215	17669	7110	7110	7110	
Total: Life Assurance & General Annuity Business	2495	227215	227215	17669	7110	7110	7110	

Long term insurance business : Analysis of new ordinary long term business

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Type of insurance	Company registration number			GL/UK/CM	Period ended			Units
	R47			GL	31	12	2004	£000
1	Single premium contracts			Regular premium contracts			7	
	No of contracts	Premiums	Sums assured, annuities per annum or other measures of benefit	No of contracts	Annual premiums	Sums assured, annuities per annum or other measures of benefit		
2	3	4	5	6				
Other Business								
Accumulating With-Profit Policies								
Capital Redemption	209	130799	130799					
Sub Total: Accumulating With-Profit Policies	209	130799	130799					
Total: Other Business	209	130799	130799					
TOTAL: OVERSEAS REINSURANCE ACCEPTED	2704	358014	358014	17669	7110	7110	7110	

Long term insurance business: Expected income from admissible assets not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Total long term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R48	15454	GL	31	12	2004	£000	10
Type of asset			Value of admissible assets as shown on Form 13			Expected income from admissible assets	Yield %	
			1			2	3	
Land and buildings			11	11253218		659637	5.86	
Fixed interest securities	Approved securities		12	3253435		163922	4.64	
	Other		13	19435395		1142989	5.28	
Variable interest and variable yield securities (excluding items shown at line 16)	Approved securities		14	1845		87	1.30	
	Other		15	1432416		74741	5.13	
Equity shares and holdings in collective investment schemes			16	36889963		1058215	4.19	
Loans secured by mortgages			17	3129		97	3.10	
All other assets	Producing income		18	6638310		271704	4.09	
	Not producing income		19	1804491				
Total (11 to 19)			29	80712202		3371392	4.62	

Long term insurance business: Expected income from admissible assets not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Scottish Amicable Insurance Fund**

Type of asset	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
	R48	15454	GL	31	12	2004	£000	11
			Value of admissible assets as shown on Form 13			Expected income from admissible assets	Yield %	
			1			2	3	
Land and buildings			11	1598562			100390	6.28
Fixed interest securities	Approved securities		12	1076438			57757	4.71
	Other		13	4077679			243219	5.41
Variable interest and variable yield securities (excluding items shown at line 16)	Approved securities		14					
	Other		15	282178			14518	4.95
Equity shares and holdings in collective investment schemes			16	5674801			160013	4.36
Loans secured by mortgages			17	99			4	4.04
All other assets	Producing income		18	911633			39112	4.29
	Not producing income		19	194959				
Total (11 to 19)			29	13816349			615013	4.87

Long term insurance business: Expected income from admissible assets not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **With-Profits Sub-Fund**

Type of asset	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R48	15454	GL	31	12	2004	£000	12
				Value of admissible assets as shown on Form 13			Expected income from admissible assets	Yield %
				1			2	3
Land and buildings			11	9613187			556846	5.79
Fixed interest securities	Approved securities		12	1657463			78648	4.61
	Other		13	14611828			859155	5.25
Variable interest and variable yield securities (excluding items shown at line 16)	Approved securities		14	231			5	1.56
	Other		15	1143968			59947	5.19
Equity shares and holdings in collective investment schemes			16	30663615			884729	4.19
Loans secured by mortgages			17	3030			93	3.07
All other assets	Producing income		18	5270576			218401	4.14
	Not producing income		19	1505265				
Total (11 to 19)			29	64469163			2657824	4.60

Long term insurance business: Expected income from admissible assets not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Defined Charge Participating Sub-Fund**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R48	15454	GL	31	12	2004	£000	13
Type of asset			Value of admissible assets as shown on Form 13			Expected income from admissible assets	Yield %	
			1			2	3	
Land and buildings			11	41469		2401	5.79	
Fixed interest securities	Approved securities		12					
	Other		13	141759		5572	4.90	
Variable interest and variable yield securities (excluding items shown at line 16)	Approved securities		14					
	Other		15					
Equity shares and holdings in collective investment schemes			16	543015		13301	2.35	
Loans secured by mortgages			17					
All other assets	Producing income		18	125653		2217	0.68	
	Not producing income		19	624				
Total (11 to 19)			29	852520		23491	2.69	

Long term insurance business: Expected income from admissible assets not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Non-Profit Sub-Fund**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
				day	month	year			
		R48	15454	GL	31	12	2004	£000	14
Type of asset				Value of admissible assets as shown on Form 13			Expected income from admissible assets	Yield %	
				1			2	3	
Land and buildings				11					
Fixed interest securities	Approved securities			12			519534	27517	4.57
	Other			13			604129	35043	5.40
Variable interest and variable yield securities (excluding items shown at line 16)	Approved securities			14			1614	82	1.26
	Other			15			6270	276	1.68
Equity shares and holdings in collective investment schemes				16			8532	172	2.02
Loans secured by mortgages				17					
All other assets	Producing income			18			330448	11974	3.62
	Not producing income			19			103643		
Total (11 to 19)				29			1574170	75064	4.36

Long term insurance business : Analysis of admissible fixed interest and variable interest and variable yield securities not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Total long term insurance business assets**

Company registration number

GL/UK/CM

Period ended
day month year

Units

Category of assets

R49	15454	GL	31	12	2004	£000	10
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Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		Value of admissible assets as shown on Form 13 4	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less	11	Fixed interest approved securities	69757	1.46	13281	Variable interest and variable yield approved securities excluding equities			
More than one year but not more than five years	12		579784	4.56			614	0.59	
More than five years but not more than ten years	13		488816	4.60					
More than ten years but not more than fifteen years	14		598859	4.69	7475				
More than fifteen years but not more than twenty years	15		381608	4.85	12975		1231	1.65	
More than twenty years but not more than twenty five years	16		856460	4.80	53				
More than twenty five years	17		244147	4.80					
Irredeemable	18		34004	4.46					
Total (11 to 18)	19		3253435	4.64	33784		1845	1.30	
One year or less	21	Other fixed interest securities	311619	10.84	4264	Other variable interest and variable yield securities excluding equities	77637	3.39	20792
More than one year but not more than five years	22		4279749	4.51	493908		433953	4.73	48472
More than five years but not more than ten years	23		6410978	4.92	370705		355153	4.33	70160
More than ten years but not more than fifteen years	24		1785417	5.66	137397		97813	6.86	10541
More than fifteen years but not more than twenty years	25		1733261	5.65	100032		116087	5.12	13863
More than twenty years but not more than twenty five years	26		1597121	5.86	78275		67764	6.54	
More than twenty five years	27		2964340	5.84	183731		284009	6.28	47171
Irredeemable	28		352911	5.27	11272				
Total (21 to 28)	29		19435396	5.28	1379584		1432416	5.13	210999

Long term insurance business : Analysis of admissible fixed interest and variable interest and variable yield securities not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Scottish Amicable Insurance Fund**

Company registration number

GL/UK/CM

Period ended
day month year

Units

Category of assets

R49	15454	GL	31	12	2004	£000	11
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Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		Value of admissible assets as shown on Form 13 4	Gross redemption yield % 5	Value of admissible higher yielding assets 6
One year or less	11	Fixed interest approved securities	17026	3.23		Variable interest and variable yield approved securities excluding equities			
More than one year but not more than five years	12		168754	4.57					
More than five years but not more than ten years	13		50147	4.57					
More than ten years but not more than fifteen years	14		157940	4.82	87				
More than fifteen years but not more than twenty years	15		132241	4.74	7630				
More than twenty years but not more than twenty five years	16		416642	4.71	53				
More than twenty five years	17		133688	4.98					
Irredeemable	18								
Total (11 to 18)	19		1076438	4.71	7770				
One year or less	21	Other fixed interest securities	55626	15.48	1031	Other variable interest and variable yield securities excluding equities	14135	2.69	
More than one year but not more than five years	22		848588	4.64	88072		95861	4.64	10956
More than five years but not more than ten years	23		1305448	5.01	93350		83213	4.31	17550
More than ten years but not more than fifteen years	24		380884	5.67	27880		8578	8.42	1389
More than fifteen years but not more than twenty years	25		451643	5.66	25469		10541	4.41	4787
More than twenty years but not more than twenty five years	26		348011	5.81	10657		8715	6.34	
More than twenty five years	27		611038	5.82	37217		61135	6.24	9752
Irredeemable	28		76441	5.81					
Total (21 to 28)	29		4077679	5.41	283676	282178	4.95	44434	

Long term insurance business : Analysis of admissible fixed interest and variable interest and variable yield securities not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **With-Profits Sub-Fund**

Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Category
of assets

			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		Value of admissible assets as shown on Form 13 4	Gross redemption yield % 5	Value of admissible higher yielding assets 6
Redemption period in years									
One year or less	11	Fixed interest approved securities	35471	1.33	13281	Variable interest and variable yield approved securities excluding equities			
More than one year but not more than five years	12		351413	4.53			231	1.56	
More than five years but not more than ten years	13		385745	4.59					
More than ten years but not more than fifteen years	14		333217	4.61	7388				
More than fifteen years but not more than twenty years	15		100240	5.16					
More than twenty years but not more than twenty five years	16		324688	4.93					
More than twenty five years	17		93357	4.55					
Irredeemable	18		33332	4.55					
Total (11 to 18)	19		1657463	4.61	20669		231	1.56	
One year or less	21	Other fixed interest securities	248107	10.10	3233	Other variable interest and variable yield securities excluding equities	62996	3.57	20792
More than one year but not more than five years	22		3352393	4.48	400778		335612	4.79	37516
More than five years but not more than ten years	23		4947461	4.89	272922		271062	4.34	52610
More than ten years but not more than fifteen years	24		1303048	5.67	108623		88910	6.72	9152
More than fifteen years but not more than twenty years	25		1161398	5.66	73627		104122	5.22	9076
More than twenty years but not more than twenty five years	26		1159561	5.89	67560		58392	6.61	
More than twenty five years	27		2181939	5.88	146019		222874	6.29	37419
Irredeemable	28		257922	5.04	11272				
Total (21 to 28)	29		14611829	5.24	1084034		1143968	5.19	166565

Long term insurance business : Analysis of admissible fixed interest and variable interest and variable yield securities not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Defined Charge Participating Sub-Fund**

Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Category
of assets

			R49	15454	GL	31	12	2004	£000	13
Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		Value of admissible assets as shown on Form 13 4	Gross redemption yield % 5	Value of admissible higher yielding assets 6	
One year or less	11	Fixed interest approved securities				Variable interest and variable yield approved securities excluding equities				
More than one year but not more than five years	12									
More than five years but not more than ten years	13									
More than ten years but not more than fifteen years	14									
More than fifteen years but not more than twenty years	15									
More than twenty years but not more than twenty five years	16									
More than twenty five years	17									
Irredeemable	18									
Total (11 to 18)	19									
One year or less	21	Other fixed interest securities	973	10.10		Other variable interest and variable yield securities excluding equities				
More than one year but not more than five years	22		44310	3.90	4283					
More than five years but not more than ten years	23		52390	4.85	2572					
More than ten years but not more than fifteen years	24		7006	5.00						
More than fifteen years but not more than twenty years	25		6512	6.20						
More than twenty years but not more than twenty five years	26		5980	6.36						
More than twenty five years	27		23577	5.91	495					
Irredeemable	28		1011	5.04						
Total (21 to 28)	29		141759	4.90	7350					

Long term insurance business : Analysis of admissible fixed interest and variable interest and variable yield securities not held to match liabilities in respect of linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of assets **Non-Profit Sub-Fund**

Company registration number

GL/UK/CM

Period ended
day month year

Units

Category of assets

			R49	15454	GL	31 12 2004			£000	14
Redemption period in years			Value of admissible assets as shown on Form 13 1	Gross redemption yield % 2	Value of admissible higher yielding assets 3		Value of admissible assets as shown on Form 13 4	Gross redemption yield % 5	Value of admissible higher yielding assets 6	
One year or less	11	Fixed interest approved securities	17260			Variable interest and variable yield approved securities excluding equities				
More than one year but not more than five years	12		59617	4.68			383			
More than five years but not more than ten years	13		52924	4.68						
More than ten years but not more than fifteen years	14		107702	4.77						
More than fifteen years but not more than twenty years	15		149127	4.73	5345		1231	1.65		
More than twenty years but not more than twenty five years	16		115130	4.74						
More than twenty five years	17		17102	4.74						
Irredeemable	18		672							
Total (11 to 18)	19		519534	4.57	5345		1614	1.26		
One year or less	21	Other fixed interest securities	6913			Other variable interest and variable yield securities excluding equities	506			
More than one year but not more than five years	22		34458	5.33	775		2480			
More than five years but not more than ten years	23		105679	5.37	1861		878	4.52		
More than ten years but not more than fifteen years	24		94479	5.54	894		325	2.59		
More than fifteen years but not more than twenty years	25		113708	5.44	936		1424	2.72		
More than twenty years but not more than twenty five years	26		83569	5.70	58		657	2.82		
More than twenty five years	27		147786	5.29						
Irredeemable	28		17537	6.31						
Total (21 to 28)	29		604129	5.40	4524		6270	1.68		

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Whole life assurance	3.00	A	93297	535397	13192	7658	0.419	358813	74726	43879	314934
Endowment assurance	3.00	A	345587	2810234	104455	70949	0.321	2524897	402078	273664	2251233
Low cost endowment assurance	3.00	A	192351	4276539	100804	69984	0.306	2155140	663869	463165	1691975
Additional Reserves								186524			186524
Miscellaneous annuities				98 pa				505			505
Sub Total: With Profit Policies			631235	7622170	218451	148591		5225879	1140673	780708	4445171
Non-Profit Policies				98 pa							
Whole life assurance	3.00	A	103406	187384	1324	1147	0.134	107366	15179	13554	93812
Endowment assurance	3.00	A	69093	158932	269	245	0.089	132289	1180	1089	131200
Prudence Family Cover	3.00	A	88320	3549341	10983	6119	0.443	75489	85852	55212	20277
Other level temporary assurances	3.00	A	110463	2665382	9973	5657	0.433	52836	49185	25697	27139
Prudential Protection - Life	3.00	B	47373	3433909	15676			30976			30976
Miscellaneous assurances			99504	2533466	9334	4683	0.498	62402	59280	33742	28660
MPCIC	3.00	L	3211	238685	1031	871	0.155	17553	14000	12223	5330
Whole Life assurance - SAA	3.00	B	2944	10681	166	136	0.181	6934	1663	1377	5557
Endowment assurance - SAA	3.00	B	551	1615	39	35	0.103	1537	49	43	1494
Term assurance - SAA	3.00	B	15025	465413	1739	897	0.484	11142	10712	5448	5694
Miscellaneous assurances - SAA			13550	341812	2112	827	0.608	9540	11112	4273	5267

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Miscellaneous group assurances			97	7540	87			109			109
LAPR reserve					66			449			449
Extra premiums					1239			1245	1		1245
Additional reserves								57942			57942
Annuities in payment			7930	5006 pa				40122			40122
Group deferred annuities			1179	420 pa				6614			6614
Miscellaneous annuities			313	149 pa	4			3341			3341
Sub Total: Non-Profit Policies			562959	13594160	54042	20617		617886	248213	152658	465228
Total: Direct Written Business			1194194	21216330 5575 pa 5673 pa	272493	169208		5843765	1388886	933366	4910399
Reassurance Accepted											
Non-Profit Policies											
Miscellaneous assurances			22	1067	3	3		448	37	34	414
Sub Total: Non-Profit Policies			22	1067	3	3		448	37	34	414
Total: Reassurance Accepted			22	1067	3	3		448	37	34	414

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **11**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Reassurance Ceded											
With Profit Policies											
Whole life assurance	3.00	A		1822	50	23	0.540	842	214	143	699
Endowment assurance	3.00	A		1240	38	27	0.289	1089	147	107	982
Low cost endowment assurance	3.00	A		1925	44	35	0.205	979	267	212	767
Sub Total: With Profit Policies				4987	132	85		2910	628	462	2448
Non-Profit Policies											
Whole life assurance	3.00	A		293	1	1		218	6	6	212
Endowment assurance	3.00	A		329				276	1	1	275
Prudence Family Cover	3.00	A	73280	2514053	3937	3870	0.017	40176	25996	26906	13270
Other level temporary assurances	3.00	A	105488	2617581	4581	5565	(0.215)	50819	22685	25389	25430
Miscellaneous assurances			90746	2061699	3602	3522	0.592	39142	19151	19846	19296
Miscellaneous group assurances				4363				34			34
				67 pa							
Extra Premiums					256			538			538
Prudential Protection - Life	3.00	B		3090837	9749			18340			18340
Additional reserves								2517			2517
Whole Life Assurance - SAA	3.00	B		1				1			1

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Term assurance - SAA	3.00	B		6079	31	15	0.516	188	110	66	122
Sub Total: Non-Profit Policies			269514	10295235	22157	12973		152249	67949	72214	80035
Total: Reassurance Ceded			269514	67 pa 10300222	22289	13058		155159	68577	72676	82483
Net Total: Life Assurance & General Annuity Business			1194216	67 pa 5606 pa 10917175	250207	156153		5689054	1320346	860724	4828330

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **11**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Direct Written Business											
Non-Profit Policies											
Prudential Protection - MPB			8796	50753 pa	1440			2909			2909
Prudential Protection - WOP			27124	11391 pa	482			1673			1673
Mortgage Interest Benefit			13926	31267 pa	352			1587			1587
Waiver of Premium (Life)			57190	45953 pa	1292			4427			4427
Waiver of Premiums (Pensions -regular)			7496	9700 pa	437			1038			1038
Waiver of Premiums (lump sum)			1316	36856	38			76			76
Sub Total: Non-Profit Policies			115848	36856	4041			11710			11710
Total: Direct Written Business			115848	149064 pa 36856 149064 pa	4041			11710			11710
Reassurance Ceded											
Non-Profit Policies											
Prudential Protection - MPB				38145 pa	529			1778			1778
Prudential Protection - WOP				8543 pa	171			1063			1063
Mortgage Interest Benefit				4418 pa	61			122			122
Waiver of premiums				152 pa	5			10			10
Sub Total: Non-Profit Policies				51258 pa	766			2973			2973

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **11**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Total: Reassurance Ceded				51258 pa	766			2973			2973
Net Total: Permanent Health Business			115848	36856	3275			8737			8737
NET TOTAL: UNITED KINGDOM BUSINESS			1310064	10954031 103412 pa	253482	156153		5697791	1320346	860724	4837067

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves	
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums		
												1
Direct Written Business												
With Profit Policies												
CHANNEL ISLANDS AND ISLE OF MAN												
Whole life assurance	3.00	A	339	2144	64	40	0.375	1341	397	239	1102	
Endowment assurance	3.00	A	4535	49440	2385	1684	0.294	42303	11192	7847	34456	
Low cost endowment	3.00	A	489	18757	467	331	0.291	8906	3406	2414	6492	
Additional Reserves								902			902	
Individual deferred annuities	(a)	C, H, (e)	2706	10039 pa	2101	1874	0.108	81429	15864	14389	67040	
Miscellaneous group annuities			2					90			90	
Miscellaneous group annuities			22	956 pa	36			1384			1384	
HONG KONG												
Whole life assurance	3.40	AM92/AF92	9269	169408	2866	1268		61693	37666	16300	45393	
Endowment assurance	3.40	AM92/AF92	34481	432069	29715	23563		285417	181361	132098	153319	
Better Life	3.40	AM92/AF92	257321	7248340	125381	109342		1545802	1211871	938630	607172	
Better Life Series 2	3.40	AM92/AF92	12463	322221	11116	8831		68194	79622	65061	3133	
Better Life Single Premium	3.40	AM92/AF92	437	10858				2643			2643	
Anticipated Endowment			1514	14329	1459			352			352	
Whole life assurance (cash bonus) -												

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
PRU Flexilife	3.40	HKA93M	16088	565963	9721	7731		167533	198142	158687	8846
Prulife Galaxy	3.40	HKA93M	3788	49694	4814	4033		48325	53378	44836	3489
PRU Life Premier	3.40	HKA93M	1135	32825	801	637		11935	12902	10767	1168
PRU Life Plus	3.40	HKA93M	668	12677	537	151		3523	10913	2942	581
PRU Life Best Start	3.40	HKA93M	137	2760	114	23		287	1159	233	54
Additional reserves								22967			22967
MALTA											
Miscellaneous assurances			422	11008	157	88		8279	918	480	7799
Sub Total: With Profit Policies			345816	8942493	191734	159596		2363305	1818791	1394923	968382
Non-Profit Policies				10995 pa							
CHANNEL ISLANDS AND ISLE OF MAN											
Whole life assurance	3.00	A	222	508	4	3	0.250	283	30	28	255
Endowment assurance	3.00	A	315	843	1	1		729	6	5	724
Prudence Family Cover	3.00	A	55	4385	12	8	0.333	94	130	90	4
Level temporary assurances	3.00	A	796	34052	130	74	0.431	827	734	411	416
Miscellaneous assurances			848	35297	131	67	0.489	844	845	461	383
Extra premiums					13			13			13

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Annuities in payment	4.50	I, (c)	2857	5178 pa				71740			71740
Miscellaneous annuities			1	4 pa				12			12
Miscellaneous group assurances			76	59237	191			95			95
Miscellaneous group annuities			5	81 pa				1104			1104
Additional reserves								300			300
HONG KONG											
Temporary assurances	3.40	AM92/AF92	121288	4757013	12057	4228		39075	141679	23362	15713
Critical illness	3.40	M	143221	3625982	13032	9040		149181	136519	101787	47394
Total & permanent disability benefit	3.40	M	6935	358623	124	87		1449	1668	1048	401
Group temporary assurances			514	858705	808			391			391
Annuities in payment	3.40	J (e)	8	102 pa				1874			1874
MALTA											
Miscellaneous assurances			171	2639	40	34		1665	314	284	1381
Miscellaneous annuities			5	2 pa				13			13
Sub Total: Non-Profit Policies			277317	9737284	26543	13542		269689	281925	127476	142213
				5367 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Total: Direct Written Business			623133	18679777 16362 pa	218277	173138		2632994	2100716	1522399	1110595
Reassurance Ceded With Profit Policies CHANNEL ISLANDS AND ISLE OF MAN											
Endowment assurance	3.00	A		76	3	2	0.333	60	21	16	44
Sub Total: With Profit Policies				76	3	2		60	21	16	44
Non-Profit Policies CHANNEL ISLANDS AND ISLE OF MAN											
Level temporary assurance	3.00	A	744	27899	54	65	(0.204)	724	308	367	357
Miscellaneous assurances			803	28929	47	51	(0.085)	595	276	303	292
Extra premiums					4			8			8
HONG KONG											
Risk premium ceded			237242	4526034	5341						
Group temporary assurance			152	412770	286			95			95
Sub Total: Non-Profit Policies			238941	4995632	5732	116		1422	584	670	752

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended **31 12 2004** Units **£000** UK/OS **OS** Type of business **L&GA** Category of surplus **11**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Total: Reassurance Ceded			238941	4995708	5735	118		1482	605	686	796
Net Total: Life Assurance & General Annuity Business			623133	13684069 16362 pa	212542	173020		2631512	2100111	1521713	1109799
NET TOTAL: OVERSEAS BUSINESS			623133	13684069 16362 pa	212542	173020		2631512	2100111	1521713	1109799

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Miscellaneous assurances			27	284	2	1	0.500	278	1	1	277
Deferred annuities	(a)	C, H (e)	318462	662931 pa	84973	76136	0.104	5638504	583150	532322	5106182
Annuities in payment		U, (c)	12774	58694 pa				808350			808350
Miscellaneous annuities			2477	3918 pa				28406			28406
Additional reserves								147083			147083
Sub Total: With Profit Policies			333740	284	84975	76137		6622621	583151	532323	6090298
Non-Profit Policies				725543 pa							
Term assurances	4.00	A	35061	3776055	13039	7411	0.434	102186	94347	56639	45547
Group life			1190	2376433	7850			3950			3950
Miscellaneous assurances			109	637				571			571
Deferred annuities	5.00(b)	C, H (e)	530	82 pa	1	1		830	4	2	828
Annuities in payment	4.83	V, (c)	541784	712712 pa				8092950			8092950
Annuities in payment	4.71	T, (c)	15982	22727 pa				291559			291559
Annuities in payment	4.50	I, (c)	1920	2746 pa				53591			53591
Contingent reversionary annuities	5.00(b)	C, H (e)	79	99 pa	6			315			315
Group deferred annuities											
- premium paying schemes	3.65	E,H	789	11344 pa				136256			136256
- paid up schemes (retained)	3.65	E,H	86	970 pa				11831			11831

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
- paid up schemes (reinsured)	4.83	E, H, (d)	2516	14749 pa				129468			129468
- paid up schemes (reinsured)	4.83	E, R, (d)	209	800 pa				7546			7546
Miscellaneous annuities			6	3 pa				6			6
Miscellaneous group annuities			181	25423 pa	880			584			584
Additional reserves								870			870
Sub Total: Non-Profit Policies			600442	6153125	21776	7412		8832513	94351	56641	8775872
Total: Direct Written Business			934182	791655 pa 6153409 1517198 pa	106751	83549		15455134	677502	588964	14866170
Reassurance Accepted											
Non-Profit Policies											
Annuities in payment	4.83	V, (c)	849	626 pa				6786			6786
Annuities in payment	4.71	T, (c)	1	1 pa				13			13
Sub Total: Non-Profit Policies			850	627 pa				6799			6799
Total: Reassurance Accepted			850	627 pa				6799			6799

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **12**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Reassurance Ceded											
Non-Profit Policies											
Term assurances	4.00	A	2	131	1		4	1	1	3	
Group life assurance			4	1268	4		2			2	
Annuities in payment	4.83	V, (c)	542633	713338 pa			8099734			8099734	
Annuities in payment	4.71	T, (c)	15983	22728 pa			291572			291572	
Group deferred annuities	4.83	E, H, (d)	2516	14749 pa			129468			129468	
Group deferred annuities	4.83	E, R, (d)	209	800 pa			7546			7546	
Sub Total: Non-Profit Policies			561347	1399	5		8528326	1	1	8528325	
Total: Reassurance Ceded			561347	751615 pa 1399	5		8528326	1	1	8528325	
Net Total: Pension Business			935032	751615 pa 6152010	106746	83549	6933607	677501	588963	6344644	
NET TOTAL: UNITED KINGDOM BUSINESS			935032	766210 pa 6152010	106746	83549	6933607	677501	588963	6344644	
				766210 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
With Profit Policies											
Whole life assurance	3.00	B	4710	76642	924	512	0.446	50191	8879	4549	45642
Endowment assurance	3.00	B	357033	4682149	125747	88559	0.296	3933570	691305	481118	3452452
Flexidowment (Series 2)	3.00	B	44472	478730	12093	8431	0.303	322833	4877	3402	319431
Miscellaneous assurances			3738	59831	708	392	0.447	44387	3782	1982	42405
Miscellaneous group assurances			3	57			0.080	50	1	1	49
Additional reserves								48782			48782
Miscellaneous annuities			97	38 pa	1	1	0.080	597	1		597
Sub Total: With Profit Policies			410053	5297409	139473	97895		4400410	708845	491052	3909358
Non-Profit Policies				38 pa							
Endowment assurance	3.00	B	326	2964	172	158	0.080	2597	753	692	1905
Term assurance	3.00	B	341588	2768818	14910	13655	0.084	113611	83584	77794	35817
Miscellaneous assurances			7	2				1			1
Miscellaneous group assurances			10	20				146			146
Additional reserves				15 pa				2004			2004
Deferred annuity with return	3.00 (b)	B, S	35	3 pa				54			54
Annuities in payment	3.00	H (f)	534	484 pa				3596			3596
Miscellaneous annuities			51	10 pa				61			61

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **SAIF**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **16**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Sub Total: Non-Profit Policies			342551	2771804	15082	13813		122070	84337	78486	43584
Total: Direct Written Business			752604	512 pa 8069213 550 pa	154555	111708		4522480	793182	569538	3952942
Reassurance Accepted											
With Profit Policies											
Whole life assurance	3.00	B	23	917	3	1	0.517	681	15	7	674
Endowment assurance	3.00	B	1	3				2			2
Miscellaneous assurances			1	9				8			8
Sub Total: With Profit Policies			25	929	3	1		691	15	7	684
Total: Reassurance Accepted			25	929	3	1		691	15	7	684
Reassurance Ceded											
With Profit Policies											
Whole life assurance	3.00	B		2230	24	13	0.470	1601	189	102	1499
Endowment assurance	3.00	B		1485	32	23	0.268	1320	75	54	1266
Miscellaneous assurances				767	13	7	0.457	489	146	78	411
Sub Total: With Profit Policies				4482	69	43		3410	410	234	3176
Non-Profit Policies											

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			UK 10	L&GA 11	
Term assurance	3.00	B		1518	18	11	0.410	78	71	32	46
Miscellaneous assurances				3832							
Sub Total: Non-Profit Policies				5350	18	11		78	71	32	46
Total: Reassurance Ceded				9832	87	54		3488	481	266	3222
Net Total: Life Assurance & General Annuity Business			752629	8060310 550 pa	154471	111655		4519683	792716	569279	3950404

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			UK	Pens	
Direct Written Business											
With Profit Policies											
Endowment assurance	4.50 (b)	B	9951	171114	787	601	0.237	132512	3560	2682	129830
Flexipension	4.50 (a)	E, S	57447	1211059	11697	10121	0.135	980846	52616	44699	936147
Individual pure endowment	4.50 (b)	B, S	18721	220051	918	796	0.133	152129	5645	4872	147257
Individual deferred annuity	4.50 (b)	B, S	1362	1549 pa	50	44	0.117	23159	88	78	23081
Group deferred annuity	4.50 (b)	E, S	31	7145 pa	676			73995			73995
Group widows reversionary annuities	4.50 (b)	E, S	7	3635 pa				11739			11739
Miscellaneous group				50580	166			26183			26183
Additional reserves				1061 pa				605947			605947
Sub Total: With Profit Policies			87519	1652804	14294	11562		2006510	61909	52331	1954179
Non-Profit Policies				13390 pa							
Endowment assurance	4.00 (b)	B	23	9				7			7
Pure endowment	4.00 (b)	B, S	627	13956				15936			15936
Term assurance	4.00	B	22165	811361	3221	2069	0.358	31457	20466	13596	17861
Miscellaneous assurances			322	179				9			9
Deferred annuities	4.00 (b)	B, S	74	221 pa				2713			2713
Annuities in payment	4.50	S (f)	32049	39405 pa				412994			412994
Miscellaneous annuities			1757	693 pa	4	1	0.702	6561	4	1	6560

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Group deferred annuities	4.00 (b)	E, S	292	3429 pa				46624			46624
Group widows reversionary annuities	4.00 (b)	E, S	19	1500 pa				6319			6319
Group annuities in payment	4.50	S (f)		15219 pa	98			154506			154506
Miscellaneous group				15758				4060			4060
Additional reserves				610 pa				22271			22271
Sub Total: Non-Profit Policies			57328	841263	3323	2070		703457	20470	13597	689860
Total: Direct Written Business			144847	61077 pa 2494067 74467 pa	17617	13632		2709967	82379	65928	2644039
Reassurance Accepted											
Non-Profit Policies											
Annuities in payment	4.50	S (f)	6	37 pa				313			313
Sub Total: Non-Profit Policies			6	37 pa				313			313
Total: Reassurance Accepted			6	37 pa				313			313

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number **15454** GL/UK/CM **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **16**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Reassurance Ceded											
With Profit Policies											
Endowment Assurance	4.00 (b)	B		100				80	1	1	79
Sub Total: With Profit Policies				100				80	1	1	79
Non-Profit Policies											
Term assurance	4.00	B		22105	82	57	0.304	796	365	279	517
Miscellaneous assurance				330							
Miscellaneous annuities				5 pa	1		0.610	2	1		2
Miscellaneous group annuities				3788	20			15			15
Sub Total: Non-Profit Policies				26223	103	57		813	366	279	534
Total: Reassurance Ceded				5 pa 26323	103	57		893	367	280	613
Net Total: Pension Business			144853	5 pa 2467744 74499 pa	17514	13575		2709387	82012	65648	2643739

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Direct Written Business											
Non-Profit Policies											
Group permanent health insurance			1	84 pa	2			2			2
Waiver of Premium			21852	14248 pa	387			2410			2410
Sub Total: Non-Profit Policies			21853	14332 pa	389			2412			2412
Total: Direct Written Business			21853	14332 pa	389			2412			2412
Reassurance Ceded											
Non-Profit Policies											
Group permanent health insurance				67 pa	1			1			1
Waiver of Premium				227 pa	7			15			15
Sub Total: Non-Profit Policies				294 pa	8			16			16
Total: Reassurance Ceded				294 pa	8			16			16
Net Total: Permanent Health Business			21853	14038 pa	381			2396			2396
NET TOTAL: UNITED KINGDOM BUSINESS			919335	10528054 89087 pa	172366	125230		7231466	874728	634927	6596539

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Industrial Branch**

Company registration number
GL/UK/CM
Period ended day month year
Units
UK/OS
Type of business
Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Direct Written Business											
With Profit Policies											
Whole life assurance	3.00	A67/70+1	1304873	1168332	14342	10106	0.295	925512	71168	48770	876742
Endowment assurance	3.00	A67/70+1	171466	225958	5130	3546	0.309	209717	11315	7495	202222
Miscellaneous assurances	3.00	A67/70+1	3081	328				276			276
LAPR reserve	3.00	A67/70+1			4			3			3
Additional reserves								154628			154628
Sub Total: With Profit Policies			1479420	1394618	19476	13652		1290136	82483	56265	1233871
Non-Profit Policies											
Whole life assurance free policies	3.00	A67/70+1	1431489	72249				50524			50524
Endowment assurance free policies	3.00	A67/70+1	84190	12344				10974			10974
Miscellaneous assurances	3.00	A67/70+1	9	113435	447	192	0.570	1059	1061	733	326
Additional reserves								95006			95006
Sub Total: Non-Profit Policies			1515688	198028	447	192		157563	1061	733	156830
Total: Direct Written Business			2995108	1592646	19923	13844		1447699	83544	56998	1390701
Net Total: Life Assurance & General Annuity Business			2995108	1592646	19923	13844		1447699	83544	56998	1390701
NET TOTAL: UNITED KINGDOM BUSINESS			2995108	1592646	19923	13844		1447699	83544	56998	1390701

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			UK	L&GA	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
Non-Profit Policies											
Whole Life Assurances	3.00	B	62	88	5			66			66
Term Assurance	3.00	B	8108	409412	1700	1028	0.395	14322	15812	9875	4447
Term Assurances (ex M & G)			3	150	1			2			2
Guaranteed Protection Plan and Increasing Term Ass			3214	66246	679			509			509
Loan Protection Life Cover			1451110	16218405	1133			112027			112027
Loan Protection Living Benefit			1029986	14834357				34685			34685
M&G Mortgage Protection - Living Benefit			5	1065568	918			723			723
M&G Mortgage Protection Life Cover			5	1285580	4785			590			590
Prudential Protection - Life	3.00	B	46313	2815599	12390			47961			47961
Home Protect			9688	642813	1564			3516			3516
				8010 pa							
Group Life Cover			19	286974	458			959			959
Group Life Accidental Death Benefit			1	35969	9			1			1
Annuity In Payment											
- Single Life (post 1/1/92)	3.00	S (g)	93	113 pa				864			864
- Joint Life and Survivor (post 1/1/92)	3.00	S (g)	4	9 pa				87			87
- Annuity Certain (post 1/1/92)	3.00	S (g)	3	15 pa				23			23
Guaranteed Growth Bonds	3.00	S	59	72				642			642
				54 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Miscellaneous Annuity			1	2 pa				10			10
Individual supplementary accident business											
-attached to ordinary branch	3.00	N	165322	554002	576	171	0.703	1970	3594	1199	771
-attached to industrial branch	3.00	O	352612	315320	219	90	0.589	920	1215	458	462
Group life accidental death benefit			1	14758	43			43			43
Additional reserves								14426			14426
Sub Total: Non-Profit Policies			3066609	38545313	24480	1289		234346	20621	11532	222814
Total: Direct Written Business			3066609	38545313	24480	1289		234346	20621	11532	222814
Reassurance Accepted				8203 pa							
Non-Profit Policies				8203 pa							
Reversionary Annuities	3.00	S	1	10 pa				46			46
Sub Total: Non-Profit Policies			1	10 pa				46			46
Total: Reassurance Accepted			1	10 pa				46			46

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Reassurance Ceded											
Non-Profit Policies											
Term Assurance	3.00	B		266118	1113	668	0.400	9325	10278	6419	2906
Term Assurances (ex M & G)				80							
Guaranteed Protection Plan and Increasing Term Ass				50069	364			254			254
Loan Protection Life Cover				4599419	8			15993			15993
Loan Protection Living Benefit				4596950				5022			5022
M&G Mortgage Protection Life Cover				857053	934			461			461
M&G Mortgage Protection - Living Benefit				710378	670			335			335
Prudential Protection - Life	3.00	B		2534323	6955			40102			40102
Home Protect				447369	494			1680			1680
				5346 pa							
Group Life Cover				19064	228			232			232
Group Life Accidental Death Benefit				17984	4						
Additional Reserves								1169			1169
Sub Total: Non-Profit Policies				14098807	10770	668		74573	10278	6419	68154
Total: Reassurance Ceded				5346 pa 14098807	10770	668		74573	10278	6419	68154
Net Total: Life Assurance & General Annuity Business			3066610	5346 pa 24446506	13710	621		159819	10343	5113	154706
				2867 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
Non-Profit Policies											
Term Assurance	4.00	B	2620	53725	301	171	0.432	2260	2951	1675	585
Deferred Annuities	4.00 (b)	S	96	75 pa				838			838
Annuity in Payment	4.60	S (g)	43379	62627 pa				840127			840127
Annuity in Payment	4.71	S (g)	19451	25523 pa				311878			311878
Additional Reserves								78848			78848
Sub Total: Non-Profit Policies			65546	53725	301	171		1233951	2951	1675	1232276
Total: Direct Written Business			65546	88225 pa 53725 88225 pa	301	171		1233951	2951	1675	1232276
Reassurance Ceded											
Non-Profit Policies											
Term Assurance	4.00	B		33362	189	107	0.434	1330	1835	1033	297
Annuity in Payment	4.71	S (g)		25523 pa				311878			311878
Additional Reserves								13			13
Sub Total: Non-Profit Policies				33362	189	107		313221	1835	1033	312188
				25523 pa							

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **15454** GL/UK/CM **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **19**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Total: Reassurance Ceded				33362	189	107		313221	1835	1033	312188
Net Total: Pension Business			65546	25523 pa 20363 62702 pa	112	64		920730	1116	642	920088

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **19**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
Non-Profit Policies											
Permanent health insurance	4.00	K	3402	20935 pa	494			7152	3090	2781	4371
Group permanent health insurance	4.00	A	7	15429	45			3717			3717
Extra premiums for hazardous occupations					77			154			154
Guaranteed insurability benefits	4.00				3			57			57
Loan Protection Long Term Disability			327196	890671 pa				99614			99614
M&G Mortgage Protection- WOP			5	3139 pa	267			746			746
Prudential Protection - MIB			19705	113519 pa	2555			11072			11072
Prudential Protection - WOP			29613	12578 pa	537			2420			2420
Critical Illness	4.00	N	3645	212834	1463	936	0.360	17540	11917	10725	6815
Disability lump sum benefits			963	2114	21			17			17
Waiver Protection Plan			3725	7417 pa	232			2647			2647
Waiver of Premium - Pensions			36725	37337 pa	1214			8402	8287	7083	1319
Miscellaneous			43	55 pa	1			6	3	3	3
Additional reserves								500			500
Sub Total: Non-Profit Policies			425029	230377	6909	936		154044	23297	20592	133452
Total: Direct Written Business			425029	1085651 pa 230377 1085651 pa	6909	936		154044	23297	20592	133452

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R51** GL/UK/CM **15454** **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **19**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Reassurance Ceded											
Non-Profit Policies											
Permanent health insurance	4.00	K	455	1357 pa	37		292	146	132	160	
Group permanent health insurance	4.00	A		185			1724			1724	
Extra premiums for hazardous occupations					2		4			4	
M&G Mortgage Protection - WOP				2093 pa	159		79			79	
Prudential Protection - MIB				85334 pa	986		9889			9889	
Prudential Protection - WOP				9434 pa	183		2151			2151	
Waiver of Premium - Pensions				28 pa	1		2			2	
Miscellaneous			1	1 pa			4			4	
Sub Total: Non-Profit Policies			456	185	1368		14145	146	132	14013	
Total: Reassurance Ceded			456	98247 pa 185	1368		14145	146	132	14013	
Net Total: Permanent Health Business			425029	98247 pa 230192	5541	936	139899	23151	20460	119439	
NET TOTAL: UNITED KINGDOM BUSINESS			3557185	987404 pa 24697061 1052973 pa	19363	1621	1220448	34610	26215	1194233	

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Direct Written Business											
Non-Profit Policies											
CHANNEL ISLANDS AND ISLE OF MAN											
Supplementary accident benefit	3.00	N	891	4341	5	1	0.800	10	23	7	3
HONG KONG											
Temporary assurances			1843	117827	250			60			60
Accidental death benefit			24122	1630175	1442			76			76
PRUAccident Extra Care			31749	368911	2534			584			584
Group supplementary accident benefit			402	432652	130			62			62
MALTA											
Supplementary accident benefit			246	2805	3			1			1
Sub Total: Non-Profit Policies			59253	2556711	4364	1		793	23	7	786
Total: Direct Written Business			59253	2556711	4364	1		793	23	7	786

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Reassurance Ceded											
Non-Profit Policies											
HONG KONG											
Accidental death benefit			21690	775740	681			28			28
Group supplementary accident benefit			102	214257	54			16			16
Risk premium			1247	16306	6						
Sub Total: Non-Profit Policies			23039	1006303	741			44			44
Total: Reassurance Ceded			23039	1006303	741			44			44
Net Total: Life Assurance & General Annuity Business			59253	1550408	3623	1		749	23	7	742

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number
GL/UK/CM
Period ended day month year
Units
UK/OS
Type of business
Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Value of sums assured or annuities per annum, including vested reversionary bonuses	Value of annual premiums		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table			Office premiums	Net premiums			Office premiums	Net premiums	
1	2	3	4	5	6	7	8	9	10	11	12
Direct Written Business											
Non-Profit Policies											
CHANNEL ISLANDS AND ISLE OF MAN											
Waiver of premium benefit	4.00	K	224	300 pa	10			64	71	64	
Critical illness	4.00	N	29	1853	14	11	0.214	163	125	104	59
Miscellaneous PHI			24	105 pa	2			24	11	10	14
HONG KONG											
Medical insurance			64872		7544			1806			1806
Critical illness	1.20	M	50937	453927	4804	1667		54911	105865	51803	3108
Accidental disability and dismemberment			116812	4743495	10010	1707		36170	35396	32081	4089
Disability income benefit	1.20	CIDA 85	5383	44799 pa	919	294		8678	17505	7142	1536
Waiver of premium benefit	1.20	CIDA 85	259595	150323 pa	4420	918		19742	59699	17622	2120
Hospitalisation benefits			161391	2315007 pa	8785			1540			1540
Long term care riders			2962	9439 pa	500			123			123
Total & permanent disability benefit			637	44816	13			3			3
Group total & permanent disability benefit			91	555295	109			52			52
Group critical illness			12	3328	8			4			4
MALTA											
Waiver of premium benefit			31	8 pa				2	2		2

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Sub Total: Non-Profit Policies			663000	5802714	37138	4597		123282	218674	108826	14456
Total: Direct Written Business			663000	2519981 pa 5802714 2519981 pa	37138	4597		123282	218674	108826	14456
Reassurance Ceded											
Non-Profit Policies											
CHANNEL ISLANDS AND THE ISLE OF MAN											
Miscellaneous PHI			3	10 pa				2	1	1	1
HONG KONG											
Group total & permanent disability benefit			74	308271	46			14			14
Risk premium			116951	1706847	5171			17820		16041	1779
Miscellaneous			111213	244106 pa 175340	1567						
Sub Total: Non-Profit Policies			228241	2190458 32694 pa	6784			17836	1	16042	1794
Total: Reassurance Ceded			228241	276810 pa 2190458 276810 pa	6784			17836	1	16042	1794

Long term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit policies)

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R51** GL/UK/CM **15454** Period ended **GL** Units **31 12 2004** UK/OS **£000** Type of business **OS** Category of surplus **PHI** **19**

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses 5	Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 8	Value of sums assured or annuities per annum, including vested reversionary bonuses 9	Value of annual premiums		Amount of mathematical reserves 12
	Rate of interest 2	Mortality or morbidity table 3			Office premiums 6	Net premiums 7			Office premiums 10	Net premiums 11	
Net Total: Permanent Health Business			663000	3612256 2243171 pa	30354	4597		105446	218673	92784	12662
NET TOTAL: OVERSEAS BUSINESS			722253	5162664 2243171 pa	33977	4598		106195	218696	92791	13404

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **GL/UK/CM** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **11**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
With Profit Policies														
PruFund	3.20	A	283	10474	10474					10370	10305			10305
Prudential Investment Bond	3.20	A	252854	3382070	3382070		71352			3354558	3262241	27512		3289753
Prudence Bond optimum return	3.20	A	327366	11212149	11212149					11101137	10924905			10924905
Prudence Bond optimum bonus	3.20	A	16153	589305	589305					583471	572595			572595
Home Purchaser														
- Series 2	3.20	Q	93427	1717405	1719805		21					10987		10987
- Series 3	3.20	Q	98345	2526916	2528675	149929	38516			149929	149295	32717		182012
Amicable Savings Plan	3.20	B	11240	47487	50074	12539	3102			12539	12469	281		12750
Prudence Prospects Bond optimum return	3.20	A	663	27062	27062					26794	24516			24516
Prudence Prospects Bond optimum bonus	3.20	A	393	18204	18204					18023	16354			16354
Group non-unitised AWP	5.00	A	10	697	697	1136				766	766			766
Group non-unitised AWP	4.00	A		143	143	192	10			157	157			157
Extra premiums							6					13		13
Additional reserves												108742		108742
Sub Total: With Profit Policies			800734	19531912	19538658	163796	113007			15257744	14973603	180252		15153855

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **11**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Total: Direct Written Business			800734	19531912	19538658	163796	113007			15257744	14973603	180252		15153855
Reassurance Accepted														
With Profit Policies														
With-profits Bond optimum return	3.20	A	485	11228	11228					11117	10922			10922
With-profits Bond optimum bonus	3.20	A	1515	49060	49060					48574	47188			47188
Sub Total: With Profit Policies			2000	60288	60288					59691	58110			58110
Total: Reassurance Accepted			2000	60288	60288					59691	58110			58110
Reassurance Ceded														
With Profit Policies														
Risk premium reinsurance					7713		39					82		82
Sub Total: With Profit Policies					7713		39					82		82
Total: Reassurance Ceded					7713		39					82		82
Net Total: Life Assurance & General Annuity Business			802734	19592200	19591233	163796	112968			15317435	15031713	180170		15211883
NET TOTAL: UNITED KINGDOM BUSINESS			802734	19592200	19591233	163796	112968			15317435	15031713	180170		15211883

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **OS** Type of business **L&GA** Category of surplus **11**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Direct Written Business														
With Profit Policies														
CHANNEL ISLANDS AND ISLE OF MAN														
Personal Pension Scheme	4.00	G	4638	55727	57150	55727	3308			57150	55727			55727
Group unitised with-profits	4.00		1											
Group non-unitised AWP	5.00	A	179	33406	33406	42764				34884	34884			34884
Group non-unitised AWP	4.00	A		12733	12733	14053	3020			13036	13036			13036
HONG KONG														
PRUsaver Plan	2.50		3119	36361	36361	36361				35832	35832			35832
PRUsaver Plan II	2.50		31521	435453	435453	435453				418080	418080			418080
PRUsavings Plan	2.50		5271	9260	9260	9260	4078			9264	9264			9264

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number	GL/UK/CM	Period ended day month year			Units	UK/OS	Type of business	Category of surplus	
R52	15454	GL	31	12	2004	£000	OS	L&GA	11

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 10	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves 15
	Rate of interest 2	Mortality or morbidity table 3		Guaranteed on death 5	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums 8	Net premiums 9		Current benefit value 11	Discounted value 12	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	
Group cash accumulation			18	4879	4879	4879	685			5809	5809			5809
- 3% Guarantee Fund	3.00		15	11866	11866	11866	2473			11895	11895			11895
- Capital Guarantee Fund			145	55347	55347	55347	7137			55347	55347			55347
- HKD Guarantee Fund	5.00		7	767	767	767	90			805	805			805
- Miscellaneous														
Sub Total: With Profit Policies			44914	655799	657222	666477	20791			642102	640679			640679
Total: Direct Written Business			44914	655799	657222	666477	20791			642102	640679			640679
Net Total: Life Assurance & General Annuity Business			44914	655799	657222	666477	20791			642102	640679			640679
NET TOTAL: OVERSEAS BUSINESS			44914	655799	657222	666477	20791			642102	640679			640679

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number	GL/UK/CM	Period ended day month year			Units	UK/OS	Type of business	Category of surplus	
R52	15454	GL	31	12	2004	£000	UK	Pens	12

Type of insurance or name of contract 1	Valuation basis		No of contracts 4	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits 10	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves 15
	Rate of interest 2	Mortality or morbidity table 3		Guaranteed on death 5	Current on death/ current payable per annum 6	Guaranteed on maturity 7	Office premiums 8	Net premiums 9		Current benefit value 11	Discounted value 12	Mortality and expenses 13	Options and guarantees other than investment performance guarantees 14	
Direct Written Business														
With Profit Policies														
Personal Pension Policy	4.00	G	114003	974339	953442	34808			974339	953442			953442	
Personal Pension Scheme	4.00	G	844026	10555316	10460553	213314			10555316	10460553			10460553	
Free-Standing AVC Scheme	4.00	G	66285	457267	446930	26217			457267	446930			446930	
FSA personal pensions review guarantee	(h)	E, H	10718									370800		370800
PPA	4.00	E	2111	12974	13108	12974	126		13108	12177			12177	
EPP Series 2, 3 and 4	4.00	E	14479	247470	254933	247470	7327		261385	261385			261385	
Exempt Investment Bond	4.00	E	546	69764	69764	69764			71612	71612			71612	
PPP	4.00	E	38336	287691	292113	287691	5478		296663	296663			296663	
FS AVC	4.00	E	956	13576	13894	13576	482		13894	13539			13539	
Group unitised with-profits	4.00	A	21507	1677099	1684589	1677099	64490		1700925	1700925			1700925	
Group non-unitised AWP	5.00	A	14689	1591745	1591745	2405857			1672952	1672952			1672952	
Group non-unitised AWP	4.00	A		2253984	2253984	3055484	323986		2319820	2319820			2319820	
Additional reserves												602962		602962

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number	GL/UK/CM	Period ended			Units	UK/OS	Type of business	Category of surplus	
		day	month	year					
R52	15454	GL	31	12	2004	£000	UK	Pens	12

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Flexible retirement income account														
- Income drawdown	4.00	U	90		5919					5919	5919			5919
- Flexible lifetime annuity	4.00	U	449		24691					24691	24691			24691
- Flexible pension reserve	4.00	U	31		2305					2305	2305			2305
Section 32 Premier series	4.00	B	237		5829	5829				5829	5817	55	1006	6878
MaxiPension	4.00	B	4627	3170	37128	32301	3077			34277	31248	1884		33132
MaxiPension Plus	4.00	B	1381	882	11712	10838	863			10838	10434	462		10896
ExtraPension	4.00	B	1010	58	2818	2763	134			2763	2738	255		2993
OmniPension	4.00	B	5100	12253	34222	18817	2931			21971	18210	3350		21560
FlexiPension	4.00	B	1731	459	8976	8554	231			8556	8231	341		8572
IndePension	4.00	B	19818	7506	108821	101314	2837			101365	96796	4497		101293
Income Drawdown Plan	4.00	B	1162		82447	82447				82447	78151	173		78324
Phased Retirement Plan	4.00	B	338		41874	41874				41874	40043	52		40095
Section 32 Buy-out Plan	4.00	B	57	10	1535	1535				1535	1445		100	1545
Series A Pensions	4.00	B	31479	22332	151870	130579	10182			130579	127886	9281		137167
Group Pensions														
- OmniPension Plus	4.00	B	20	6901	26738	19837	3603			19837	19224	1799		21023
- Trustee Investment Plan	4.00	B	376			19197				19370	18874			18874
- Trustee Investment Plan (Series A)	4.00	B	1050		64965	126840				126993	125897	18		125915

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **12**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
- Premier Group Money Purchase Plan Additional Reserves	4.00	B	119	2562	15046	12485	4070			12485	12480	2373		14853
Section 32 Buy-out Plan (Series A)	4.00	B	189		7421	7421				7421	7053	24	3071	6368
Other Premier series pensions	4.00	B	26071	23075	123033	99978	13953			99978	99668	5923		6368
Company Pension Transfer Plan	4.00	B	8		203	203				203	203	2		10148
Sub Total: With Profit Policies			1222999	6233511	18918605	20353652	718109			19098517	18947311	1010619	4177	105591
Total: Direct Written Business			1222999	6233511	18918605	20353652	718109			19098517	18947311	1010619	4177	205
Net Total: Pension Business			1222999	6233511	18918605	20353652	718109			19098517	18947311	1010619	4177	10148
NET TOTAL: UNITED KINGDOM BUSINESS			1222999	6233511	18918605	20353652	718109			19098517	18947311	1010619	4177	10591

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **SAIF**

Company registration number	GL/UK/CM	Period ended			Units	UK/OS	Type of business	Category of surplus	
		day	month	year					
R52	15454	GL	31	12	2004	£000	UK	L&GA	16

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
With Profit Policies														
Endowment assurance														
Home Purchaser														
- Series 2	3.20	Q		554700	554700	554700	53155			600339	554694			554694
- Series 3	3.20	Q		271592	271592	271592	40563			271592	271258			271258
Amicable Savings Plan	3.20	B		34566	34566	34566	4624			34721	34721			34721
Additional reserves												10969		10969
Mortgage Endowment Enhancement												7530		7530
Sub Total: With Profit Policies				860858	860858	860858	98342			906652	860673	18499		879172
Total: Direct Written Business				860858	860858	860858	98342			906652	860673	18499		879172
Net Total: Life Assurance & General Annuity Business				860858	860858	860858	98342			906652	860673	18499		879172

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **16**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Direct Written Business														
With Profit Policies														
IPA	4.13	B	3361	16301	96194	97791	1026			92419	92419	5		92424
MaxiPension														
Series 1	4.13	B	7278	15808	130439	148609	1964			128757	128757	6		128763
Series 2														
- with no investment guarantee	4.00	B	1496	1318	13432	11767	374			12152	11771	107		11878
- with 4% investment guarantee	4.13	B	10279	17383	174841	198600	4605			169571	169571	1541		171112
Series 3														
- with no investment guarantee	4.00	B	1040	1027	13191	12215	511			12216	12216	99		12315
- with 4% investment guarantee	4.13	B	1254	1991	20503	25981	724			20901	20901	169		21070
ExtraPension														
Series 1	4.13	B	2374		23030	27738	604			24994	24994			24994
Series 2														
- with no investment guarantee	4.00	B	2		1	1				1	1			1
- with 4% investment guarantee														
Series 3	4.13	B	12201	5155	101121	116588	4155			102824	102824	942		103766
- with no investment guarantee	4.00	B	2241	906	10011	9185	815			9188	9188	513		9701
- with 4% investment guarantee	4.13	B	3880	1587	21826	28510	1333			23451	23451	1309		24760

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **16**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
OmniPension														
Series 1	4.13	B	23077	5039	128294	176507	832			140864	140864	3888		144752
Series 2														
- with no investment guarantee	4.00	B	1737	2287	10750	7315	356			8463	7310	483		7793
- with 4% investment guarantee	4.13	B	19168	15701	133591	172355	2659			125503	125503	8291		133794
FlexiPension														
Series 2	4.13	B	6364	28967	114786	97542	1996			93729	93729	11		93740
Series 3	4.13	B	8668		95934	112185	2402			104783	104783			104783
Series 4	4.13	B	8891	937	100136	126236	2292			109704	109704			109704
Series 5														
- with no investment guarantee	4.00	B	4558		42655	41968	1281			42655	41639			41639
- with 4% investment guarantee	4.13	B	6516		60459	71331	1711			64416	64416			64416
Series 6														
- with no investment guarantee	4.00	B	13		38	37				38	37			37
- with 4% investment guarantee	4.13	B	29026	38770	318468	351285	9051			310906	310906	37		310943
Series 7														
- with no investment guarantee	4.00	B	6321	4281	41871	38019	1783			38030	38030	1303		39333
- with 4% investment guarantee	4.13	B	7849	7518	53644	66644	2460			54544	54544	1868		56412

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **16**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
IndePension														
Series 1	4.13	B	3816		32201	40170	747			35848	35848			35848
Series 2	4.13	B	67513	854	767908	1243957	2391			880449	880449			880449
Series 3														
- with no investment guarantee	4.00	B	1166		6708	6504	329			6708	6462	7		6469
- with 4% investment guarantee	4.13	B	1726		9939	12198	375			10611	10611	11		10622
Series 4														
- with no investment guarantee	4.00	B	997	6	1848	1565	3			1842	1567			1567
- with 4% investment guarantee	4.13	B	94790	37846	864050	1156166	9276			924483	924483	119		924602
Series 5														
- with no investment guarantee	4.00	B	29930	33200	198165	165670	7125			165670	165456	4792		170248
- with 4% investment guarantee	4.13	B	26387	19424	162559	246292	5410			174090	174090	5042		179132
Income Drawdown Plan														
- with no investment guarantee	4.00	B	149		10299	10299				10299	10279	24		10303
- with 4% investment guarantee	4.13	B	1		70	70				70	70			70
Phased Retirement Plan														
- with no investment guarantee	4.00	B	32		6002	6000				6002	6002	14		6016
- with 4% investment guarantee	4.13	B	1		7	6				7	7			7

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **16**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Section 32														
- with no investment guarantee	4.00	B	114	47	4416	4416				4417	4417		570	4987
- with 4% investment guarantee	4.13	B	383	166	14273	18255				14411	14411		627	15038
Group pensions														
- OmniPension Plus														
- with no investment guarantee	4.00	B	71	2369	12652	10288	735			10288	10260	318		10578
- with 4% investment guarantee	4.13	B	100	2258	14151	20264	912			14472	14472	448		14920
Additional reserves												79237		79237
Sub Total: With Profit Policies			394770	261146	3810463	4880529	70237			3949776	3946442	110584	1197	4058223
Total: Direct Written Business			394770	261146	3810463	4880529	70237			3949776	3946442	110584	1197	4058223
Reassurance Ceded														
With Profit Policies														
Miscellaneous Assurances					4225		34					2		2
Sub Total: With Profit Policies					4225		34					2		2
Total: Reassurance Ceded					4225		34					2		2
Net Total: Pension Business			394770	261146	3806238	4880529	70203			3949776	3946442	110582	1197	4058221
NET TOTAL: UNITED KINGDOM BUSINESS			394770	1122004	4667096	5741387	168545			4856428	4807115	129081	1197	4937393

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Defined Charge Participating Sub-Fund**

Company registration number **GL/UK/CM** Period ended **31 12 2004** Units **£000** UK/OS **OS** Type of business **L&GA** Category of surplus **18**

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
With Profit Policies														
Prudential Europe Vie	2.75	TV8890 (M)	2714	89169	89169					79148	79148			79148
Sub Total: With Profit Policies			2714	89169	89169					79148	79148			79148
Total: Direct Written Business			2714	89169	89169					79148	79148			79148
Reassurance Accepted														
With Profit Policies														
Pru Generation	2.75	AM92/AF92	18228	20435	20435	33472	8472			20505	20505			20505
Can Generation	2.75	AM92/AF92	29748	17543	17543	30394	14891			17570	17570			17570
International Prudence Bond														
- Euro WP Fund	2.75	AM92/AF92	1813	194143	194143					194518	194518			194518
- Sterling WP Fund	4.00	AM92/AF92	2198	199501	199501					200640	200640			200640
- US\$ WP Fund	3.00	AM92/AF92	1127	132162	132162					132572	132572			132572
Sub Total: With Profit Policies			53114	563784	563784	63866	23363			565805	565805			565805
Total: Reassurance Accepted			53114	563784	563784	63866	23363			565805	565805			565805
Net Total: Life Assurance & General Annuity Business			55828	652953	652953	63866	23363			644953	644953			644953

Long term insurance business : Valuation summary of accumulating with-profit policies

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Other Business**

Category of surplus **Defined Charge Participating Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Type of insurance or name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Proportion of office premiums reserved for expenses and profits	Liability in respect of current benefits including vested bonuses		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Reassurance Accepted														
With Profit Policies														
Capital Redemption business:														
International Prudence Bond														
- Euro WP Fund	2.75	AM92/AF92	47			37760				38542	38542			38542
- Sterling WP Fund	4.00	AM92/AF92	161			20725				20412	20412			20412
- US\$ WP Fund	3.00	AM92/AF92	142			88409				89624	89624			89624
Sub Total: With Profit Policies			350			146894				148578	148578			148578
Total: Reassurance Accepted			350			146894				148578	148578			148578
Net Total: Other Business			350			146894				148578	148578			148578
NET TOTAL: OVERSEAS BUSINESS			56178	652953	652953	210760	23363			793531	793531			793531

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number	GL/UK/CM	Period ended day month year			Units	UK/OS	Type of business	Category of surplus	
R53	15454	GL	31	12	2004	£000	UK	L&GA	11

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Prudence Bond	3.20	E	444		11714				PHL	11708	11708	78		11786
Whole life assurance														
- Capital Investment Bond	3.20	B	11613		9489							532		532
- Capital Invest Bond Series 2	3.20	B	1847		294							205		205
- SA Distribution Bond	3.20	B	3009		638							1744		1744
- Guaranteed Investment Bond	3.20	B	82		13									
- Wealth Preservation Bond	3.20	B	130											
- Flexicover Series 2	3.20	B	1443	18439	55837		2					19		19
Endowment Assurance														
- Home Purchaser														
Series 2	3.20	B	27353	526210	406430		38					3069		3069
Series 3	3.20	B	30102	778647	654743		63					5060		5060
- Amicable Savings Plan	3.20	B	3705	24273	9329		7					88		88
- Prudence Inheritance Bond	3.20	B	130	13	13									
Miscellaneous assurances			9562	81271	205983		226					113		113
Miscellaneous Critical illness			217	9301	9301		72							

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

										R53	15454	GL	31	12	2004	£000	UK	L&GA	11
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves					
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
Additional reserves												2030		2030					
Sub Total: Non-Profit Policies			89637	1438154	1363784		408			11708	11708	12938		24646					
Total: Direct Written Business			89637	1438154	1363784		408			11708	11708	12938		24646					
Reassurance Ceded																			
Non-Profit Policies																			
To Prudential Holborn Life					11714					11708	11708			11708					
Miscellaneous					21923		121					10		10					
Sub Total: Non-Profit Policies					33637		121			11708	11708	10		11718					
Total: Reassurance Ceded					33637		121			11708	11708	10		11718					
Net Total: Life Assurance & General Annuity Business			89637	1438154	1330147		287					12928		12928					

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	PHI	11
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
Direct Written Business																								
Non-Profit Policies																								
Provider Income Protection			833		10947 pa		248					2115		2115										
Mortgage Interest Benefit			3756		8855 pa		92					442		442										
Waiver of premium benefit			20884		13423 pa		328					1464		1464										
Sub Total: Non-Profit Policies			25473		33225 pa		668					4021		4021										
Total: Direct Written Business			25473		33225 pa		668					4021		4021										
Reassurance Ceded																								
Non-Profit Policies																								
Miscellaneous					10009 pa		190					1000		1000										
Sub Total: Non-Profit Policies					10009 pa		190					1000		1000										
Total: Reassurance Ceded					10009 pa		190					1000		1000										
Net Total: Permanent Health Business			25473		23216 pa		478					3021		3021										
NET TOTAL: UNITED KINGDOM BUSINESS			115110	1441643	1330147		765					15949		15949										
					23216 pa																			

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	Pens	12
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
Direct Written Business																								
Non-Profit Policies																								
PPA	4.00	E	436		1401		13		PANL	1401	1389	224		1613										
EPP Series 2, 3 and 4	4.00	E	882		9720		284		PANL	9720	9273	974		10247										
Exempt Investment Bond	4.00	E	9		536				PANL	536	536	2		538										
PPP	4.00	E	7434		20427		382		PANL	20427	20014	2908		22922										
FS AVC	4.00	E	348		2264		70		PANL	2264	2187	79		2266										
Group pensions			1712		600943		47030		PPL	598103	598103			598103										
					1440		187		BGIPM	1440	1440			1440										
					2627		341		MLAC	2627	2627			2627										
					409		53		L&MMF	409	409			409										
					193				TPL	193	193			193										
Additional reserves												568		568										
Sub Total: Non-Profit Policies			10821		639960		48360			637120	636171	4755		640926										
Total: Direct Written Business			10821		639960		48360			637120	636171	4755		640926										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves							
										Rate of interest	Mortality or morbidity table	Guaranteed on death	Current on death/ current payable per annum		Guaranteed on maturity	Office premiums	Net premiums	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15							
Reassurance Ceded																					
Non-Profit Policies																					
To Prudential (AN) Ltd.							749			34348	33399			33399							
To Prudential Pensions				598103			47030			598103	598103			598103							
To BGIPM Ltd				1440			187			1440	1440			1440							
To MLAC Ltd				2627			341			2627	2627			2627							
To L&MMF Ltd				409			53			409	409			409							
To TP Ltd				193						193	193			193							
Sub Total: Non-Profit Policies				602772			48360			637120	636171			636171							
Total: Reassurance Ceded				602772			48360			637120	636171			636171							
Net Total: Pension Business			10821		37188							4755		4755							
NET TOTAL: UNITED KINGDOM BUSINESS			10821		37188							4755		4755							

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

										R53	15454	GL	31	12	2004	£000	UK	Pens	16
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves					
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
Direct Written Business																			
Non-Profit Policies																			
Pure Endowment																			
- IPA	4.00	B	1780	6502	4563							3		3					
MaxiPension																			
- Series 1	4.00	B	3400	6384	4480							3		3					
- Series 2	4.00	B	6263	7280	9333		1					807		807					
- Series 3	4.00	B	2100	4048	3806		1					249		249					
ExtraPension																			
- Series 1	4.00	B	2304																
- Series 2	4.00	B	7824	2546	4317		1					544		544					
- Series 3	4.00	B	5441	1637	1487		1					1561		1561					
OmniPension																			
- Series 1	4.00	B	5292	729	729							728		728					
- Series 2	4.00	B	5224	2472	5030							1935		1935					

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
FlexiPension														
- Series 2	4.00	B	2751	7981	7980							4		4
- Series 3	4.00	B	4579											
- Series 4	4.00	B	6749	92	85		1							
- Series 5	4.00	B	5144		668									
- Series 6	4.00	B	15937	22114	22365		2					17		17
- Series 7	4.00	B	11408	11305	9868		2					2478		2478
IndePension														
- Series 1	4.00	B	1933											
- Series 2	4.00	B	35860	700	688		1							
- Series 3	4.00	B	1210		210							15		15
- Series 4	4.00	B	49516	19030	25078		2					49		49
- Series 5	4.00	B	42858	24577	23606		4					6734		6734
Income Drawdown Plan	4.00	B	256									41		41
Phased Retirement Plan	4.00	B	42									28		28
Section 32 Buyout Plan	4.00	B	270	23										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves							
										Rate of interest	Mortality or morbidity table	Guaranteed on death	Current on death/ current payable per annum		Guaranteed on maturity	Office premiums	Net premiums	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15							
Pure Endowment																					
- Personal Retirement Investment Plan	4.00	B	2070																		
Group pensions																					
- OmniPension Plus	4.00	B	171	848	847							262		262							
- Trustee Investment Plan	4.00		59																		
- Exempt Investment Bond	4.00		95																		
Additional reserves												44313		44313							
Sub Total: Non-Profit Policies			220536	118268	125140		16					59771		59771							
Total: Direct Written Business			220536	118268	125140		16					59771		59771							
Reassurance Ceded																					
Non-Profit Policies																					
Miscellaneous Assurances					2141		17					1		1							
Sub Total: Non-Profit Policies					2141		17					1		1							
Total: Reassurance Ceded					2141		17					1		1							
Net Total: Pension Business			220536	118268	122999		(1)					59770		59770							

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **SAIF**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

										R53	15454	GL	31	12	2004	£000	UK	PHI	16
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves					
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
Direct Written Business																			
Non-Profit Policies																			
Waiver of Premium			11382		8502 pa		229					1019		1019					
Sub Total: Non-Profit Policies			11382		8502 pa		229					1019		1019					
Total: Direct Written Business			11382		8502 pa		229					1019		1019					
Reassurance Ceded																			
Non-Profit Policies																			
Waiver of Premium					115 pa		4					7		7					
Sub Total: Non-Profit Policies					115 pa		4					7		7					
Total: Reassurance Ceded					115 pa		4					7		7					
Net Total: Permanent Health Business			11382		8387 pa		225					1012		1012					
NET TOTAL: UNITED KINGDOM BUSINESS			231918	118268	122999		224					60782		60782					
					8387 pa														

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R53** GL/UK/CM **15454** **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **19**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Direct Written Business														
Non-Profit Policies														
Prudence Bond	3.20	E	3817		145268				PHL	145189	145189	1806		146995
Prudence Managed Investment Bond	3.20	E	4458		157451				PHL	157417	154123	304		154427
Flexible Investment Plan	3.20	E	6209		309566				PHL	309473	301794	227		302021
Prudence Distribution Bond	3.20	E	12351		333465				PHL	333262	333262	710		333972
Additional reserves												1098		1098
Whole Life Assurance														
Capital Invest Bond Series 2	3.20	B	3110		39228				Internal Fund	41158	41032	(99)		40933
Bonus Bond	3.20	B	19390		16652				Internal Fund	17714	17714	657		18371
Distribution Bond	3.20	B	2723		57120				Internal Fund	61132	60882	(499)		60383
Prudence Inheritance Bond	3.20	B	1861		150930				Internal Fund	155161	155161	(7630)		147531
Flexicover Series 2	3.20	B	71	984	1888		54		Internal Fund	93	93	6		99
Endowment Assurance														
Home Purchaser - Series 3	3.20	Q	40253	1396280	1397080		40165		Internal Fund	150248	150248	8451		158699
Amicable Savings Plan	3.20	B	4022	38816	38964		3289		Internal Fund	12767	12767	54		12821
Prudence Inheritance Bond	3.20	B	1861	186	4344				Internal Fund	4158	4158			4158

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
M&G UTAP Life Assurance														
UTAP (Unit Trust)	3.20	B	1701	4295	37753		64		Unit Trust	37726	37726	59		37785
UTAP (Internal Fund)	3.20	B	596	1420	7740		28		Internal Fund	7733	7733	10		7743
M&G Whole Life Assurance														
Old Style Bonds	3.20	B	3556		58264				Internal Fund	58122	58122	90		58212
Flexible Bonds	3.20	B	66092		321070				Internal Fund	318574	318574	2176		320750
Managed Income Bonds	3.20	B	19794		133271				Internal Fund	132399	132399	52		132451
Lifetime Distribution Bonds	3.20	B	6889		87193				Internal Fund	86579	86579	105		86684
Flexible Investment Plan	3.20	B	14531	112446	154885		13521		Internal Fund	145096	144095	1431		145526
Investment Builder Plan	3.20	B	38	115	388		10		Internal Fund	388	388			388
Flexible Ten Plan	3.20	B	1809	166	27397		13		Internal Fund	27380	27380	154		27534
Variable Invest Plan	3.20	B	2087	138	20339		10		Internal Fund	20326	20326	163		20489
Maximum Invest Plan	3.20	B	5579	450	41768		28		Internal Fund	41739	41737	551		42288
Personal Security Plan - LC	3.20	B	4076	569244	569843		3680		Internal Fund	49485	49447	2275		51722
Personal Security Plan - ADB	3.20	B	55		4838		5					3		3

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
M&G Endowment Assurance														
Trust Assurance Plan	3.20	B	236	40	8745		2		Unit Trust	8740	8740	2		8742
Capital Builder Plan	3.20	B	88	311	592		21		Internal Fund	590	586	13		599
Flexible Ten Plan	3.20	B	200	503	5481		68		Internal Fund	5478	5478	2		5480
Variable Invest Plan	3.20	B	371	1260	4361		120		Internal Fund	4356	4356	44		4400
Maximum Invest Plan	3.20	B	3392	10414	33228		1244		Internal Fund	33160	33128	99		33227
Investment Mortgage Plan	3.20	B	3994	104081	105323		1929		Internal Fund	25749	25205	364		25569
Peta Plan	3.20	B	8		86				Internal Fund	86	86			86
PPO Schemes	3.20	B	2889		16668		98					116		116
SAA Whole Life Assurance														
- Capital Investment Bond					227789				Internal Fund	227789	227789			227789
- Capital Invest Bond Series 2					29440				Internal Fund	29440	29440			29440
- Distribution Bond					63775				Internal Fund	63775	63775			63775
- Capital Guarantee Bond Rollover					17213				Internal Fund	17213	17213			17213
- Guaranteed Investment Bond					1271				Internal Fund	1271	1271			1271
- Prudence Inheritance Bond					12066				Internal Fund	12066	12066			12066
- Flexicover Series 1					33924		2311		Internal Fund	33924	33924			33924
- Flexicover Series 2					5293		548		Internal Fund	5293	5293			5293

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	L&GA	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
SAA Endowment Assurance					26403		1135		Internal Fund	26403	26403			26403										
- Maximum Investment Plan					120606		12105		Internal Fund	132266	120606			120606										
- Home Purchaser - Series 2					124925		19885		Internal Fund	124925	124925			124925										
- Home Purchaser - Series 3					16172		2181		Internal Fund	16172	16172			16172										
- Amicable Savings Plan					1235				Internal Fund	1235	1235			1235										
- Prudence Inheritance Bond																								
Miscellaneous assurances			1750	6381	16760		254		External U.T.	20993	20993	1257		22250										
Miscellaneous assurances			20114	90961	251906		1475		Internal Fund	179343	179343	658		180001										
Additional Reserves							2					30878		30878										
Sub Total: Non-Profit Policies			259971	2338491	5239967		104245			3283586	3258956	45587		3304543										
Total: Direct Written Business			259971	2338491	5239967		104245			3283586	3258956	45587		3304543										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	L&GA	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
Reassurance Ceded																								
Non-Profit Policies																								
To Prudential Holborn Life					945750					945341	934368			934368										
Flexible Bonds					25404				Internal Fund	25404	25404			25404										
Managed Income Bonds					41599				Internal Fund	41599	41599			41599										
Personal Security Plan - LC					349256			1355				749		749										
Miscellaneous assurances					950972			2735				944		944										
Additional Reserves								1				3		3										
Sub Total: Non-Profit Policies					2312981			4091		1012344	1001371	1696		1003067										
Total: Reassurance Ceded					2312981			4091		1012344	1001371	1696		1003067										
Net Total: Life Assurance & General Annuity Business			259971	2338491	2926986		100154			2271242	2257585	43891		2301476										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

R53	15454	GL	31	12	2004	£000	UK	Pens	19
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Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Personal Pension Policy	4.00	A	63		675		58		Internal fund	675	675	10		685
PPA	4.00	E	5060		18788		368		PANL	18788	18546	2665	88	21299
EPP Series 2 and 3	4.00	E	5507		68819		2859		PANL	68819	66468	8944		75412
Exempt Investment Bond	4.00	E	47		3139				PANL	3139	3139	12		3151
PPP	4.00	E	13393		92978		2136		PANL	92978	91685	11447		103132
FS AVC	4.00	E	305		3432		128		PANL	3432	3336	175		3511
Additional reserves														3054
Stakeholder pensions	4.00	E	96		47033		11050		PPL	47034	47034	11108		58142
					29916		13500		BGIPM	29916	29916			29916
					1				BGL					
					7279		2700		DAML&P	7279	7279			7279
					1018		260		SLAC	1018	1018			1018
GPP4	4.00	E	19		22116		10902		PPL	22117	22117	5017		27134
					8563		3600		BGIPM	8563	8563			8563
					1				BGL					
					2356		730		DAML&P	2356	2356			2356
MPP3	4.00	E	7		4697		5401		PPL	4697	4697	3363		8060
					868		1600		BGIPM	868	868			868
					73		70		DAML&P	73	73			73

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Additional Reserves												19723		19723
Pure Endowment														
Maxipension														
- Series 2	4.00	B	2661	1557	18872		1543		Internal Fund	17315	16386	1692		18078
- Series 3	4.00	B	1156	500	8150		644		Internal Fund	7700	7700	424		8124
Extrapension														
- Series 2	4.00	B	1		2				Internal Fund	2	2			2
- Series 3	4.00	B	716	35	1947		97		Internal Fund	1920	1920	191		2111
Omnipension														
- Series 2	4.00	B	1767	3008	13299		815		Internal Fund	10290	8768	773		9541
Flexipension														
- Series 5	4.00	B	353		6971		79		Internal Fund	6971	6958			6958
- Series 6	4.00	B	4		78		1		Internal Fund	78	78			78
- Series 7	4.00	B	1226	264	5681		206		Internal Fund	5429	5429	259		5688

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves							
										Rate of interest	Mortality or morbidity table	Guaranteed on death	Current on death/ current payable per annum		Guaranteed on maturity	Office premiums	Net premiums	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15							
Indepension																					
- Series 3	4.00	B	108		3273		113		Internal Fund	3273	3228			3228							
- Series 4	4.00	B	108	2	81		12		Internal Fund	79	66	39		105							
- Series 5	4.00	B	16235	4677	76147		2892		Internal Fund	71517	71517	3966		75483							
Income Drawdown Plan	4.00	B	1476		104766				Internal Fund	104766	104766	301		105067							
Phased Retirement Plan	4.00	B	395		45278				Internal Fund	45277	45277	69		45346							
Section 32	4.00	B	35	2	773				Internal Fund	773	773			773							
Group Pensions																					
- OmniPension Plus	4.00	B	18	2286	11111		1616		Internal Fund	8825	8825	599		9424							
- Trustee Investment Plan	4.00	B	34						Internal Fund	3297	3291			3291							
Series A Pensions																					
- Self Employed Personal Pension	4.00	B	5639	5128	35751		2980		Internal Fund	30949	30949	1443		32392							
- Employed Personal Pension	4.00	B	35594	16797	179413		11663		Internal Fund	163149	163149	12714		175863							
- Free Standing AVC	4.00	B	1628	879	7839		732		Internal Fund	7051	7051	393		7444							
- Executive Pension Plan	4.00	B	2980	5748	42642		3562		Internal Fund	37173	37173	1099		38272							
- Section 32	4.00	B	178		5041				Internal Fund	5041	5041	18		5059							

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves						
										R53	15454	GL	Period ended day month year			£000	UK	Pens	19	
													31		12					2004
1	Rate of interest	Mortality or morbidity table	4	Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums	10	Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	15						
Series A Group Pensions																				
- Trustee Investment Plan	4.00	B	416		17887				Internal Fund	29902	29902	207		30109						
Premier Pensions																				
- Self Employed Personal Pension	4.00	B	1878	222	13559		980		Internal Fund	13337	13337	315		13652						
- Employed Personal Pension	4.00	B	69121	28882	373247		57677		Internal Fund	344365	344365	18293		362658						
- Executive Pension Plan	4.00	B	1657	4404	113465		2699		Internal Fund	109061	109061	630		109691						
-Section 32	4.00	B	589		16040				Internal Fund	16040	16040	72		16112						
Premier Group Pensions																				
- Group Money Purchase Pension	4.00	B	119	4361	52161		9619		Internal Fund	47800	47800	5082		52882						
Premier Pensions (Stakeholder)																				
- Self Employed Stakeholder Pension	4.00	B	335	233	2971		213		Internal Fund	2738	2738	71		2809						
- Employed Stakeholder Pension	4.00	B	4590	364	30441		3768		Internal Fund	30076	30076	1405		31481						
Company Pension Transfer Plan	4.00	B	2138		24355				PPL	20974	20974	1825		22799						
									BGIPM	3161	3161			3161						
									DAML&P	220	220			220						

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R53** GL/UK/CM **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **19**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
M&G Personal Pensions														
- Personal Pension Plan (1968 Series)	4.00	B	1233		97959				Internal Fund	97959	97959	181		98140
- Flexible Pension Plan (1979 Series)	4.00	B	9675		334352		3027		Internal Fund	334352	331275	1154		332429
- Self Emp Personal Pens Plan (1988 Series)	4.00	B	5600	10500	105322		2843		Internal Fund	94823	92528	666		93194
- Employed Personal Pens Plan (1988 Series)	4.00	B	12735	6668	219211		1773		Internal Fund	212543	208153	1862		210015
- Self Employed Personal Retirement Account	4.00	B	983	347	17371		577		Internal Fund	17025	17025	143		17168
- Employed Personal Retirement Account	4.00	B	1411	470	21938		475		Internal Fund	21468	21468	318		21786
- Group Self Emp Personal Pens(1988 Series)	4.00	B	12		304		4		Internal Fund	304	295			295
- Group Employed Personal Pens(1988 Series)	4.00	B	578	757	11804		422		Internal Fund	11047	10747	118		10865
- Group Employed Retirement Account	4.00	B	160	478	2262		169		Internal Fund	1784	1784	41		1825
M&G Executive Pensions														
- Executive Pension Plan (1979 Series)	4.00	B	1150	1294	45804		360		Internal Fund	44510	43129	345		43474
- Executive Pension Plan (1988 Series)	4.00	B	1580	3947	45110		802		Internal Fund	41489	39639	511		40150
- Executive Retirement Account	4.00	B	434	260	9247		482		Internal Fund	8987	8987	177		9164
M&G AVC Plans														
- AVC Plan (1979 Series)	4.00	B	44		1269		1		Internal Fund	1269	1254	9		1263
- AVC Plan (1988 Series)	4.00	B	177		2292		55		Internal Fund	2292	2249	78		2327

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	Pens	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
SAIF Extrapension																								
- Series 1					20381		493		Internal Fund	20381	20381			20381										
- Series 2					53257		1986		Internal Fund	55275	53257			53257										
- Series 3					25108		1658		Internal Fund	25108	25108			25108										
SAIF Omnipension																								
- Series 1					23684		172		Internal Fund	23684	23684			23684										
- Series 2					26299		639		Internal Fund	28860	26299			26299										
SAIF Flexipension																								
- Series 2					33358		688		Internal Fund	33358	33358			33358										
- Series 3					45317		981		Internal Fund	45317	45317			45317										
- Series 4					70002		1565		Internal Fund	70002	70002			70002										
- Series 5					57069		1106		Internal Fund	57737	57069			57069										
- Series 6					129899		4275		Internal Fund	134102	129899			129899										
- Series 7					64941		3743		Internal Fund	64941	64941			64941										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	Pens	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
SAIF Indepension																								
- Series 1					13512		287		Internal Fund	13512	13512			13512										
- Series 2					361868		1539		Internal Fund	361868	361867			361867										
- Series 3					13346		225		Internal Fund	13556	13346			13346										
- Series 4					340752		4675		Internal Fund	350499	340751			340751										
- Series 5					208766		9290		Internal Fund	208766	208766			208766										
SAIF Income Drawdown Plan					15785				Internal Fund	15785	15785			15785										
SAIF Phased Retirement Plan					10585				Internal Fund	10585	10585			10585										
SAIF Section 32					4887				Internal Fund	4887	4887			4887										
SAIF Pure Endowment																								
- Personal Retirement Investment Plan					45063		607		Internal Fund	45063	45063			45063										
SAIF Group Pensions																								
- OmniPension Plus					7588		468		Internal Fund	7588	7588			7588										
- Exempt Investment Bond					7213				Internal Fund	7213	7213			7213										
- Trustee Investment Plan					3160				Internal Fund	3166	3160			3160										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	UK	Pens	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
Flexible Retirement Income Account:																								
- Income Drawdown	4.00	U	154		19252				Internal fund	19252	19252	586		19838										
- Pension Reserve	4.00	U	56		9324				Internal fund	9324	9324	191		9515										
- Flexible Lifetime Annuity	4.00	U	587		92191				Internal fund	92191	92191	522		92713										
Additional Reserves												21401		21401										
Sub Total: Non-Profit Policies			218256	106326	4457516		208787			4416808	4373276	146197	88	4519561										
Total: Direct Written Business			218256	106326	4457516 2015 pa 2015 pa		208787			4416808	4373276	146197	88	4519561										

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

										R53	15454	GL	31	12	2004	£000	UK	Pens	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves					
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
Reassurance Ceded																			
Non-Profit Policies																			
To Prudential (AN) Ltd					187156		5491			187156	183174		88	183262					
To Prudential Pensions					94820					94822	94822			94822					
To BGIPM					42508					42508	42508			42508					
To DAML&P					9928					9928	9928			9928					
To SLAC					1018					1018	1018			1018					
Miscellaneous Assurances					50950			67				32		32					
Miscellaneous pensions				10418	13432			23		3014	3014			3014					
Sub Total: Non-Profit Policies				10418	399814		5581			338446	334464	32	88	334584					
Total: Reassurance Ceded				10418	399814		5581			338446	334464	32	88	334584					
Net Total: Pension Business			218256	95908	4057702	2015 pa	203206			4078362	4038812	146165		4184977					

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

										R53	15454	GL	31	12	2004	£000	UK	PHI	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves					
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
Direct Written Business																			
Non-Profit Policies																			
Permanent Health Insurance			2518	425	425		425					869		869					
-Provider Income Protection					11909 pa														
-Mortgage Interest Benefit			10419		26907 pa		300					1185		1185					
-Personal Security Plan			320		23665		136					340		340					
					1702 pa														
Waiver of Premium																			
- Waiver of premium - life (regular)			25953		25686 pa		796					2632		2632					
- Waiver of premium - pension (regular)			13869		14949 pa		388					1669		1669					
- Waiver of premium - pension (lump sum)			2223		79338		77					154		154					
SAA Permanent Health Insurance																			
-Provider Critical Protection					130					130	130			130					
-Provider Income Protection					41					41	41			41					
Sub Total: Non-Profit Policies			55302	425	103599		2122			171	171	6849		7020					
Total: Direct Written Business			55302	425	103599		2122			171	171	6849		7020					
					81153 pa														
					81153 pa														

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R53** GL/UK/CM **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **19**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
Reassurance Ceded														
Non-Profit Policies														
Permanent Health Insurance														
- Provider Income Protection					8796 pa		108					438		438
- Mortgage Interest Benefit					20180 pa		225					889		889
- Personal Security Plan					15423 pa		86					136		136
					967 pa									
Waiver of Premium														
- Waiver of premium - life (regular)					19056 pa		593					1931		1931
- Waiver of premium - pension (regular)					12544 pa		238					856		856
- Waiver of premium - pension (lump sum)					59503		55					110		110
Sub Total: Non-Profit Policies					74926		1305					4360		4360
Total: Reassurance Ceded					61543 pa 74926		1305					4360		4360
Net Total: Permanent Health Business			55302	425	61543 pa 28673		817			171	171	2489		2660
NET TOTAL: UNITED KINGDOM BUSINESS			533529	2434824	7013361 21625 pa 7013361		304177			6349775	6296568	192545		6489113

Long term insurance business : Valuation summary of property linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number GL/UK/CM Period ended day month year Units UK/OS Type of business Category of surplus

															R53	15454	GL	31	12	2004	£000	OS	L&GA	19
Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Category of unit link	Unit liability		Other liabilities		Amount of mathematical reserves										
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15										
Direct Written Business																								
Non-Profit Policies																								
HONG KONG																								
Linked assurances			92754	1478999	1588380		42536		Internal Fund	115514	115514	652		116166										
Critical Illness	1.20	M	44194	1146786	1146786		3964	2761	External Fund	805	805	18370		18370										
Term Assurance	1.20	AM92/AF92	27377	933845	933845		1816	705				491		491										
TPDB	1.20	M	603	23375	23375		19	7				19		19										
Global Growth Fund			23		1577		245		Unit Trust	1577	1577			1577										
FRANCE																								
Prudential Europe Vie	2.75	TV8890 (M), TD8890 (F)	2714	7032	7032				External fund	7032	7032	778		7810										
Sub Total: Non-Profit Policies			167665	3590037	3700995		48580	3473		124928	124928	20310		145238										
Total: Direct Written Business			167665	3590037	3700995		48580	3473		124928	124928	20310		145238										
Net Total: Life Assurance & General Annuity Business			167665	3590037	3700995		48580	3473		124928	124928	20310		145238										
NET TOTAL: OVERSEAS BUSINESS			167665	3590037	3700995		48580	3473		124928	124928	20310		145238										

Long term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R54** GL/UK/CM **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **11**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Name of index link	Investment liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Annuity in payment	1.75	I, (c)	68		206 pa				RPI	3102	3102			3102
Sub Total: Non-Profit Policies			68		206 pa					3102	3102			3102
Total: Direct Written Business			68		206 pa					3102	3102			3102
Net Total: Life Assurance & General Annuity Business			68		206 pa					3102	3102			3102
NET TOTAL: UNITED KINGDOM BUSINESS			68		206 pa					3102	3102			3102

Long term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **With-Profits Sub-Fund: Other**

Company registration number **R54** GL/UK/CM **15454** **GL** Period ended **31 12 2004** Units **£000** UK/OS **OS** Type of business **L&GA** Category of surplus **11**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Name of index link	Investment liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
CHANNEL ISLANDS AND ISLE OF MAN														
Annuities in payment	1.75	I, (c)	35		43 pa				RPI	813	813			813
Sub Total: Non-Profit Policies			35		43 pa					813	813			813
Total: Direct Written Business			35		43 pa					813	813			813
Net Total: Life Assurance & General Annuity Business			35		43 pa					813	813			813
NET TOTAL: OVERSEAS BUSINESS			35		43 pa					813	813			813

Long term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Pension Business**

Category of surplus **With-Profits Sub-Fund: Pensions**

Company registration number **R54** GL/UK/CM **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **Pens** Category of surplus **12**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Name of index link	Investment liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Annuities in payment	1.79	V (c)	6755		32614 pa				RPI	441649	441649			441649
Annuities in payment	1.75	I (c)	1						RPI	3	3			3
Annuities in payment	1.56	T, (c)	52		483 pa				RPI	862	862			862
Group deferred annuities	1.79	E, R, (d)	296		430 pa				RPI	5455	5455			5455
Sub Total: Non-Profit Policies			7104		33527 pa					447969	447969			447969
Total: Direct Written Business			7104		33527 pa					447969	447969			447969
Reassurance Ceded														
Non-Profit Policies														
Annuities in payment	1.79	V (c)	6755		32614 pa				RPI	441649	441649			441649
Annuities in payment	1.56	T, (c)	52		483 pa				RPI	862	862			862
Group deferred annuities	1.79	E, R, (d)	296		430 pa				RPI	5455	5455			5455
Sub Total: Non-Profit Policies			7103		33527 pa					447966	447966			447966
Total: Reassurance Ceded			7103		33527 pa					447966	447966			447966
Net Total: Pension Business			7104							3	3			3
NET TOTAL: UNITED KINGDOM BUSINESS			7104							3	3			3

Long term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Life Assurance & General Annuity Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R54** GL/UK/CM **GL** Period ended **31 12 2004** Units **£000** UK/OS **UK** Type of business **L&GA** Category of surplus **19**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Name of index link	Investment liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
Guaranteed Equity Bond	3.20	D	399	3306	3306	3273			FTSE 100	3074	3074	68		3142
Sub Total: Non-Profit Policies			399	3306	3306	3273				3074	3074	68		3142
Total: Direct Written Business			399	3306	3306	3273				3074	3074	68		3142
Net Total: Life Assurance & General Annuity Business			399	3306	3306	3273				3074	3074	68		3142

Long term insurance business : Valuation summary of index linked contracts

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Type of business **Permanent Health Business**

Category of surplus **Non-Profit Sub-Fund**

Company registration number **R54** GL/UK/CM **GL** Period ended day month year **31 12 2004** Units **£000** UK/OS **UK** Type of business **PHI** Category of surplus **19**

Name of contract	Valuation basis		No of contracts	Amount of sums assured or annuities per annum, including vested reversionary bonuses			Amount of annual premiums		Name of index link	Investment liability		Other liabilities		Amount of mathematical reserves
	Rate of interest	Mortality or morbidity table		Guaranteed on death	Current on death/ current payable per annum	Guaranteed on maturity	Office premiums	Net premiums		Current benefit value	Discounted value	Mortality and expenses	Options and guarantees other than investment performance guarantees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Direct Written Business														
Non-Profit Policies														
RPI-linked PHI claims in payment	0.98	K	73		449 pa				RPI	1997	1997			1997
Sub Total: Non-Profit Policies			73		449 pa					1997	1997			1997
Total: Direct Written Business			73		449 pa					1997	1997			1997
Net Total: Permanent Health Business			73		449 pa					1997	1997			1997
NET TOTAL: UNITED KINGDOM BUSINESS			472	3306	3306	3273				5071	5071	68		5139

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number	GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH				
		R55	15454	GL	31	12	2004	£000	UK	11	ILH			
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)			
1	2	3	4	5	6			7	Gross	Reinsurance ceded	8	9	10	
Wholly reinsured	PHL										11708		11708	
Sub-total: Wholly reinsured											11708		11708	
Total: With-Profits Sub-Fund - Other											11708		11708	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number	GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH				
		R55	15454	GL	31	12	2004	£000	UK	12	ILH			
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)			
1	2	3	4	5	6			7	Gross	Reinsurance ceded	8	9	10	
Wholly reinsured	PANL										33399		33399	
Wholly reinsured	PPL										598296		598296	
Wholly reinsured	BGIPM										1440		1440	
Wholly reinsured	MLAC										2627		2627	
Wholly reinsured	L&MMF										409		409	
Sub-total: Wholly reinsured											636171		636171	
Total: With-Profits Sub-Fund											636171		636171	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended day month year			Units £000	UK/OS		Category of surplus	IL/DH
		R55	15454		31	12	2004		UK	19		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets		Value of actual units held by other internal linked funds		Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		
1	2	3	4	5	6	7	8	Gross	Reinsurance ceded	9	10	
Wholly reinsured	PHL							934368		934368		
Wholly reinsured	PANL							183174		183174		
Wholly reinsured	PPL							94822		94822		
Wholly reinsured	BGIPM							42508		42508		
Wholly reinsured	DAML&P							9928		9928		
Wholly reinsured	SLAC							1018		1018		
Sub-total: Wholly reinsured								1265818		1265818		
Prufund		5.630	31854111	179343			179343	179343				
Sub-total: Prufund				179343			179343	179343				
Equity (ex SA)	Accumulation Series 1	9.386	5077469	47658			47658	47512				146
	Accumulation Series 2	2.140	2500563	5350			5350	5350				
Sub total: Equity (ex SA)				53008			53008	52862				146
Fixed Interest (ex SA)	Accumulation Series 1	6.329	18794531	118951		109521	9430	9403				27
	Accumulation Series 2	2.523	24742	62			62	62				
Sub total: Fixed Interest (ex SA)				119013		109521	9492	9465				27
International (ex SA)	Accumulation Series 1	5.633	2485350	13999			13999	13967				32
	Accumulation Series 2	1.846	673848	1244			1244	1244				
Sub total: International (ex SA)				15243			15243	15211				32

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		31	12		2004	£000	UK				
1	2	3	4	5	6	7	8	9	10		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)		
							Gross	Reinsurance ceded			
Property (ex SA)	Accumulation Series 1	6.780	9523787	64573	46010	18563	18520		43		
	Accumulation Series 2	3.020	263367	795		795	795				
Sub total: Property (ex SA)				65368	46010	19358	19315		43		
Cash (ex SA)	Accumulation Series 1	3.278	2434009	7979		7979	7902		77		
	Accumulation Series 2	1.724	66162	114		114	114				
Sub total: Cash (ex SA)				8093		8093	8016		77		
Managed (ex SA)	Accumulation Series 1	7.265	70003428	508582		508582	507272		1310		
	Accumulation Series 2	2.144	52482194	112498		112498	112498				
Sub total: Managed (ex SA)				621080		621080	619770		1310		
Index Linked Gilt (ex SA)	Accumulation Series 1	3.426	862657	2956		2956	2933		23		
	Accumulation Series 2	2.322	12215	28		28	28				
Sub total: Index Linked Gilt (ex SA)				2984		2984	2961		23		
American (ex SA)	Accumulation Series 1	2.482	1121200	2783		2783	2761		22		
	Accumulation Series 2	2.636	42540	112		112	112				
Sub total: American (ex SA)				2895		2895	2873		22		
Japanese (ex SA)	Accumulation Series 1	0.834	2279397	1902		1902	1874		28		
	Accumulation Series 2	0.877	149523	131		131	131				
Sub total: Japanese (ex SA)				2033		2033	2005		28		
European (ex SA)	Accumulation Series 1	2.373	3744150	8886		8886	8860		26		
	Accumulation Series 2	2.457	109467	269		269	269				
Sub total: European (ex SA)				9155		9155	9129		26		

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4	5	31	12	2004	£000	UK	19	ILH
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	8	9	10
Asia-Pacific (ex SA)	Accumulation Series 1	1.912	1800788	3443				3443	3427		16
	Accumulation Series 2	1.987	186454	370				370	370		
Sub total: Asia-Pacific (ex SA)				3813				3813	3797		16
Capital Guarantee Bond (ex SA)	Accumulation Series 1	1.870	9241796	17278				17278	17207		71
Distribution (ex SA)	Accumulation Series 1	1.235	101338909	125164				125164	124607		557
Net Global UK View	Accumulation Series 1	1.288	406072	523				523	503		20
Net Global US View	Accumulation	1.373	185738	255				255	231		24
Net Global FE View	Accumulation	1.236	178810	221				221	198		23
Guaranteed Investment (ex SA)	Accumulation	1.347	776000	1045				1045	1045		
Guaranteed Inv 2002 (ex SA)	Accumulation	1.237	184302	228				228	228		
Inherit. Bond (ex SA)	Accumulation	1.125	149299052	167958				167958	167824		134
Bonus Bond (ex SA)	Accumulation	1.063	16689078	17748				17748	17723		25
Schroders Managed (ex SA)	Accumulation	0.930	5077589	4722				4722	4691		31
Schroders International (ex SA)	Accumulation	0.748	1366010	1022				1022	957		65
Newton Managed (ex SA)	Accumulation	0.957	15370791	14712				14712	14660		52
Newton UK Equity (ex SA)	Accumulation	1.362	2544157	3465				3465	3441		24
UBS Managed (ex SA)	Accumulation	1.055	2193121	2314				2314	2291		23
UBS UK Equity (ex SA)	Accumulation	0.926	365089	338				338	296		42
INVESCO Perpetual Managed (ex SA)	Accumulation	1.253	6646258	8325				8325	8239		86
INVESCO Perpetual UK Equity (ex SA)	Accumulation	1.441	1632227	2351				2351	2326		25
Merrill Lynch Managed (ex SA)	Accumulation	0.940	5335763	5016				5016	4956		60

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4	5	31	12	2004	£000	UK	19	ILH
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	8	9	10
Merrill Lynch Corporate Bond (ex SA)	Accumulation	1.019	441371	450				450	387		63
FT-SE Tracker (ex SA)	Accumulation	0.829	2125005	1762				1762	1706		56
Managed Tracker (ex SA)	Accumulation	0.930	2672169	2486				2486	2464		22
Ethical (ex SA)	Accumulation	0.884	563752	499				499	486		13
Property Bond Fund (ex M&G)	Initial	3.412	31770	108				108	108		
		9.992	879916	8792				8792	8772		20
Sub total: Property Bond Fund (ex M&G)				8900				8900	8880		20
International Bond Fund (ex M&G)	Initial	3.903	51147	200				200	200		
	Accumulation	11.433	2249736	25721				25721	25710		11
Sub total: International Bond Fund (ex M&G)				25921				25921	25910		11
Gilt Bond Fund (ex M&G)	Initial	2.553	35965	92				92	92		
	Accumulation	7.477	1321660	9882				9882	9839		43
Sub total: Gilt Bond Fund (ex M&G)				9974				9974	9931		43
Managed Bonds (ex M&G)	Initial	4.594	846736	3890				3890	3890		
	Accumulation	13.455	12540121	168732				168732	168581		151
Sub total: Managed Bonds (ex M&G)				172622				172622	172471		151
Equity Bonds (ex M&G)	Initial	6.982	63691	445				445	445		
	Accumulation	20.451	2501008	51149				51149	51097		52
	Bonus	5.856	530952	3109				3109	3109		
Sub total: Equity Bonds (ex M&G)				54703				54703	54651		52

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH	
		R55	15454		GL	31	12					2004
		£000	UK		19	ILH						
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)	
1	2	3	4	5	6			7	8	9	10	
Extra Income Bond Fund (ex M&G)	Initial	5.538	132655	735				735	735			
	Accumulation	16.220	4852845	78714				78714	108057	25404	(3939)	
Sub total: Extra Income Bond Fund (ex M&G)				79449				79449	108792	25404	(3939)	
American Bond Fund (ex M&G)	Initial	1.938	99284	192				192	192			
	Accumulation	5.675	2902643	16473				16473	16451		22	
Sub total: American Bond Fund (ex M&G)				16665				16665	16643		22	
Japan Bond Fund (ex M&G)	Initial	0.516	182575	94				94	94			
	Accumulation	1.511	4265780	6447				6447	6429		18	
Sub total: Japan Bond Fund (ex M&G)				6541				6541	6523		18	
Recovery Bond Fund (ex M&G)	Initial	4.644	390971	1816				1816	1816			
	Accumulation	13.602	9508449	129333				129333	129296		37	
Sub total: Recovery Bond Fund (ex M&G)				131149				131149	131111		38	
Deposit Bonds (ex M&G)	Initial	1.736	23269	40				40	40			
	Accumulation	5.085	2079305	10574				10574	10554		20	
Sub total: Deposit Bonds (ex M&G)				10614				10614	10594		20	
High Yield Distribution Fund(ex M&G)	Initial	1.532										
	Accumulation	4.487	24990588	112134				112134	112113		21	
Sub total: High Yield Distribution Fund(ex M&G)				112134				112134	112113		21	
Australasian Bond Fund (ex M&G)	Initial	1.578	51342	81				81	81			
	Accumulation	4.621	1120918	5180				5180	5160		20	
Sub total: Australasian Bond Fund (ex M&G)				5261				5261	5241		20	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH	
		R55	15454		GL	31	12					2004
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	day month year						£000
1	2	3	4	5	6	7	Value of units or directly held assets deemed allocated to contracts		8	9	10	
								Gross	Reinsurance ceded			
South East Asia Bond Fund (ex M&G)	Initial	1.215	286238	348			348	348				
	Accumulation	3.558	4129091	14692			14692	14669				23
Sub total: South East Asia Bond Fund (ex M&G)				15040			15040	15017				23
Index Linked Gilt Bond Fund (ex M&G)	Initial	1.182	15161	18			18	18				
	Accumulation	3.461	507655	1757			1757	1738				19
Sub total: Index Linked Gilt Bond Fund (ex M&G)				1775			1775	1756				19
Japan Smaller Companies Bond Fund (ex M&G)	Initial	1.102	64521	71			71	71				
	Accumulation	3.228	1495369	4827			4827	4807				20
Sub total: Japan Smaller Companies Bond Fund (ex M&G)				4898			4898	4878				20
International Income Bond Fund (ex M&G)	Initial	1.360	94553	129			129	129				
	Accumulation	3.985	1513406	6030			6030	6010				20
Sub total: International Income Bond Fund (ex M&G)				6159			6159	6139				20
European Bond Fund (ex M&G)	Initial	2.383	247946	591			591	591				
	Accumulation	6.978	4801003	33504			33504	33488				16
Sub total: European Bond Fund (ex M&G)				34095			34095	34079				16
Smaller Companies Bond Fund (ex M&G)	Initial	0.998	140406	140			140	140				
	Accumulation	2.924	3078651	9003			9003	8975				28
Sub total: Smaller Companies Bond Fund (ex M&G)				9143			9143	9115				28
European Dividend Bond Fund (ex M&G)	Initial	1.013	94369	96			96	96				
	Accumulation	2.967	1802569	5347			5347	5327				20
Sub total: European Dividend Bond Fund (ex M&G)				5443			5443	5423				20

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4	5	31	12	2004	£000	UK	19	ILH
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	8	9	10
Managed Income Bond Fund (ex M&G)	Accumulation	1.189	2924803	3477				3477	34681	31544	340
Managed Income Bond Fund B (ex M&G)	Accumulation	1.180	25512430	30112				30112	40058	10055	109
Corporate Bond Life Fund (ex M&G)	Accumulation	0.977	8795153	8588				8588	8552		36
Balanced Income & Growth Bond Fund (EX M&G)	Accumulation	1.017	35347771	35965				35965	35945		20
Dividend Bond Fund (ex M&G)	Accumulation	1.087	11851835	12886				12886	12861		25
Gilt Distribution Bond Fund (ex M&G)	Accumulation	0.932	1745542	1627				1627	1607		20
Managed Income Bond Fund C (ex M&G)	Accumulation	1.165	39576454	46113				46113	46004		109
Managed Growth Bond Fund (ex M&G)	Initial	0.561									
	Accumulation	1.643	6786257	11149				11149	11128		21
Sub total: Managed Growth Bond Fund (ex M&G)				11149				11149	11128		21
European Smaller Companies Bond Fund (ex M&G)	Initial	0.723	150317	109				109	109		
	Accumulation	2.116	3032494	6418				6418	6392		26
Sub total: European Smaller Companies Bond Fund (ex M&G)				6527				6527	6501		26
High Yield Corporate Bond Fund (ex M&G)	Accumulation	0.870	3722309	3237				3237	3217		20
Capital Growth Bond Fund (ex M&G)	Initial	0.696	594901	414				414	414		
	Accumulation	2.038	5566152	11341				11341	11325		16
Sub total: Capital Growth Bond Fund (ex M&G)				11755				11755	11739		16

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4		5	31	12				
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	8	9	10
European High Yield Distribution Bond Fund (ex M&G)	Accumulation	0.715	79052	57				57	28		29
Global Managed Bond Distribution Fund (ex M&G)	Accumulation	0.898	191391	172				172	143		29
UK Growth Bond Fund (ex M&G)	Initial	0.293	31391	9				9	9		
	Accumulation	0.858	875000	751				751	732		19
Sub total: UK Growth Bond Fund (ex M&G)				760				760	741		19
Corporate Bond Acc Life Fund (ex M&G)	Initial	0.412	107527	44				44	44		
	Accumulation	1.206	1805192	2178				2178	2159		19
Sub total: Corporate Bond Acc Life Fund (ex M&G)				2222				2222	2203		19
Index tracker Life Fund (ex M&G)	Initial	0.305	80939	25				25	25		
	Accumulation	0.893	1153997	1030				1030	1010		20
Sub total: Index tracker Life Fund (ex M&G)				1055				1055	1035		20
Global Technology Life Fund (ex M&G)	Initial	0.139	27846	4				4	4		
	Accumulation	0.408	598501	244				244	224		20
Sub total: Global Technology Life Fund (ex M&G)				248				248	228		20
Innovator Bond Fund(ex M&G)	Initial	0.121	50362	6				6	6		
	Accumulation	0.354	483826	171				171	151		20
Sub total: Innovator Bond Fund(ex M&G)				177				177	157		20
Exempt Equity (ex SA)	Initial	2.642	185407	490				490	490		
	Accumulation	10.466	27749645	290436				290436	290370		66
Sub total: Exempt Equity (ex SA)				290926				290926	290860		66

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended day month year			Units £000	UK/OS		Category of surplus	IL/DH	
		R55	15454		GL	31	12		2004	UK			19
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)				Value of units or directly held assets deemed allocated to contracts
1	2	3	4	5	6			7	Gross	Reinsured ceded	8	9	10
Exempt Fixed Interest (ex SA)	Initial	2.390	22355	53				53	53				
	Accumulation	9.465	20572042	194722		149444		45278	45258				20
Sub total: Exempt Fixed Interest (ex SA)				194775		149444		45331	45312				19
Exempt International(ex SA)	Initial	1.723	117370	202				202	202				
	Accumulation	6.825	10649685	72687				72687	72656				31
Sub total: Exempt International(ex SA)				72889				72889	72858				31
Exempt Property (ex SA)	Initial	2.254	58494	132				132	132				
	Accumulation	8.928	18735996	167272		45982		121290	121024				266
Sub total: Exempt Property (ex SA)				167404		45982		121422	121156				266
Exempt Cash (ex SA)	Initial	1.290	407263	525				525	525				
	Accumulation	5.111	75701699	386877				386877	385450				1427
Sub total: Exempt Cash (ex SA)				387402				387402	385975				1427
Exempt Managed(ex SA)	Initial	2.226	1993245	4437				4437	4437				
	Accumulation	8.818	167229449	1474696				1474696	1474508				188
Sub total: Exempt Managed(ex SA)				1479133				1479133	1478945				188
Exempt Building Society(ex SA)	Initial	0.735	2604	2				2	2				
	Accumulation	2.911	9416785	27415				27415	27406				9
Sub total: Exempt Building Society(ex SA)				27417				27417	27408				9
Exempt Established Cos (ex SA)	Initial	0.442	11906	5				5	5				
	Accumulation	1.752	6713894	11762				11762	11741				21
Sub total: Exempt Established Cos (ex SA)				11767				11767	11746				21

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4		GL	31	12				
1	2	Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
									Gross	Reinsurance ceded	
									8	9	10
Exempt Emerging Cos. (ex SA)	Initial	0.442	6910	3				3	3		
	Accumulation	1.751	5866293	10269				10269	10229		40
Sub total: Exempt Emerging Cos. (ex SA)				10272				10272	10232		40
Exempt Japanese (ex SA)	Initial	0.144	36466	5				5	5		
	Accumulation	0.569	13235059	7529				7529	7506		23
Sub total: Exempt Japanese (ex SA)				7534				7534	7511		23
Exempt European (ex SA)	Initial	0.471	25136	12				12	12		
	Accumulation	1.867	19952409	37249				37249	37216		33
Sub total: Exempt European (ex SA)				37261				37261	37228		33
Exempt American(ex SA)	Initial	0.384	7120	3				3	3		
	Accumulation	1.520	7826206	11894				11894	11872		22
Sub total: Exempt American(ex SA)				11897				11897	11875		22
Exempt Asia-Pacific (ex SA)	Initial	0.229	39275	9				9	9		
	Accumulation	0.906	16179352	14652				14652	14613		39
Sub total: Exempt Asia-Pacific (ex SA)				14661				14661	14622		39
Exempt Global UK View	Initial	0.301	4471	1				1	1		
	Accumulation	1.193	4394227	5242				5242	5231		11
Sub total:Exempt Global UK View				5243				5243	5232		11
Exempt Global US View	Initial	0.344	2791	1				1	1		
	Accumulation	1.363	1831149	2496				2496	2477		19
Sub total:Exempt Global US View				2497				2497	2478		19

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4	5	6	7	8	9	10		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6	7	8	9	10		
Exempt Global FE View	Initial	0.303	2165	1		1	1				
	Accumulation	1.199	2069771	2481		2481	2465		16		
Sub total:Exempt Global FE View				2482		2482	2466		16		
Exempt 100% Safeguard (ex SA)	Accumulation	1.295	5365307	6947	314	6633	6614		19		
Exempt 95% Safeguard (ex SA)	Accumulation	1.293	15991959	20684	1105	19579	19161		418		
Exempt INVESCO Perpetual Managed (ex SA)	Accumulation	1.367	35844543	49007		49007	48969		38		
Exempt INVESCO Perpetual UK Equity (ex SA)	Accumulation	1.508	21374778	32227		32227	32162		65		
Exempt Schroders Managed (ex SA)	Accumulation	1.021	19455391	19859		19859	19822		37		
Exempt Schroders International (ex SA)	Accumulation	0.819	20035010	16416		16416	16398		18		
Exempt Newton Managed (ex SA)	Accumulation	1.093	96877966	105854		105854	105802		52		
Exempt Newton UK Equity Income (ex SA)	Accumulation	1.500	27991487	41975		41975	41951		24		
Exempt Merrill Lynch Managed (ex SA)	Accumulation	1.036	32828372	34015		34015	33996		19		
Ex Property(FRIA) (ex SA)	Accumulation	1.246	8244058	10273		10273	10273				
Exempt Merrill Lynch Corporate Bond (ex SA)	Accumulation	1.104	4973015	5490		5490	5429		61		
Exempt UBS Managed (ex SA)	Accumulation	1.136	19709807	22389		22389	22368		21		
Exempt UBS Uk Equity (ex SA)	Accumulation	0.977	5856839	5724		5724	5684		40		
Exempt FTSE 100 Tracker (ex SA)	Accumulation	0.879	19864823	17458		17458	17409		49		
Exempt Managed Tracker (ex SA)	Accumulation	0.942	22853345	21537		21537	21490		47		
Exempt Ethical (ex SA)	Accumulation	0.874	4674788	4086		4086	4054		32		
Exempt Newton Alpha Balanced (ex SA)	Accumulation	0.923	14844396	13708		13708	2457		11251		
Exempt ML Enhanced UK Index (ex SA)	Accumulation	0.908	3915	4		4	1360	1360	4		

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended day month year			Units £000	UK/OS		Category of surplus	IL/DH	
		R55	15454		GL	31	12		2004	UK			19
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts			Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	Gross	Reinsurance ceded	9	10	
Exempt Schroder Global Index Fund (ex SA)	Accumulation	0.906	9955	9				9	1654	1654		9	
Exempt Capital Growth Pension Fund (ex M&G)	Initial	0.715	270898	194				194	194				
	Accumulation	2.095	4731621	9915				9915	9876			39	
Sub total: Exempt Capital Growth Pension Fund (ex M&G)				10109				10109	10070			39	
Exempt American Pension Fund (ex M&G)	Initial	4.059	108819	442				442	442				
	Accumulation	11.889	1254203	14912				14912	14841			71	
Sub total: Exempt American Pension Fund (ex M&G)				15354				15354	15283			71	
Exempt South East Asia Pension Fund (ex M&G)	Initial	3.360	323844	1088				1088	1088				
	Accumulation	9.840	3397764	33435				33435	33328			107	
Sub total: Exempt South East Asia Pension Fund (ex M&G)				34523				34523	34416			107	
Exempt Pensions Deposit Fund (ex M&G)	Initial	2.226	500629	1114				1114	1114				
	Accumulation	6.519	5389593	35135				35135	35000			135	
Sub total: Exempt Pensions Deposit Fund (ex M&G)				36249				36249	36114			135	
Exempt PensionS Equity Fund (ex M&G)	Initial	5.791	210905	1221				1221	1221				
	Accumulation	16.962	21686724	367849			338867	28982	29735			(753)	
Sub total: Exempt PensionS Equity Fund (ex M&G)				369070			338867	30203	30956			(753)	
Exempt Gilt & Fixed Interest Pension Fund (ex M&G)	Initial	5.196	155137	806				806	806				
	Accumulation	15.219	1719301	26166				26166	26089			77	
Sub total: Exempt Gilt & Fixed Interest Pension Fund (ex M&G)				26972				26972	26895			77	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

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Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4		5	31	12				
1	2	3	4	5	6	7	8	9	10		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)		
							Gross	Reinsurance ceded			
Exempt Pensions Managed Fund (ex M&G)	Initial	4.791	1674857	8025		8025	8025				
	Accumulation	14.033	12625222	177172		177172	176597		575		
Sub total: Exempt Pensions Managed Fund (ex M&G)				185197		185197	184622		575		
Exempt Pensions Property Fund (ex M&G)	Initial	2.318	94279	219		219	219				
	Accumulation	6.789	1198813	8139		8139	8256		(117)		
Sub total: Exempt Pensions Property Fund (ex M&G)				8358		8358	8475		(117)		
Exempt Index-Linked Gilt Pension Fund (ex M&G)	Initial	1.529	26631	41		41	41				
	Accumulation	4.478	1176938	5270		5270	5234		36		
Sub total: Exempt Index-Linked Gilt Pension Fund (ex M&G)				5311		5311	5275		36		
Exempt Global Basics Pension Fund (ex M&G)	Initial	0.572	204610	117		117	117				
	Accumulation	1.675	1727154	2892		2892	2863		29		
Sub total: Exempt Global Basics Pension Fund (ex M&G)				3009		3009	2980		29		
Exempt Recovery Pension Fund (ex M&G)	Initial	3.778	1693681	6399		6399	6399				
	Accumulation	11.067	12213945	135168		135168	134686		482		
Sub total: Exempt Recovery Pension Fund (ex M&G)				141567		141567	141085		482		
Exempt European Dividend Pension Fund (ex M&G)	Initial	1.176	198589	233		233	233				
	Accumulation	3.444	1744018	6006		6006	5953		53		
Sub total: Exempt European Dividend Pension Fund (ex M&G)				6239		6239	6186		53		
Exempt International Pension Fund (ex M&G)	Initial	1.704	268739	458		458	458				
	Accumulation	4.992	2696555	13460		13460	13386		74		
Sub total: Exempt International Pension Fund (ex M&G)				13918		13918	13844		74		

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS		Category of surplus	IL/DH			
		R55	15454		GL	31	12		2004	£000			UK	19	ILH
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts			Value of surplus units or directly held assets (7-8+9)		
1	2	3	4	5	6			7	Gross	Reinsurance ceded	8	9	10		
Exempt Japan Pension Fund (ex M&G)	Initial	0.441	497767	220				220		220					
	Accumulation	1.293	6269252	8107				8107		8069				38	
Sub total: Exempt Japan Pension Fund (ex M&G)				8327				8327		8289				38	
Exempt European Pension Fund (ex M&G)	Initial	2.766	687774	1903				1903		1903					
	Accumulation	8.102	5974639	48408				48408		48178				230	
Sub total: Exempt European Pension Fund (ex M&G)				50311				50311		50081				230	
Exempt UK Income Pension Fund (ex M&G)	Initial	2.296	333477	766				766		766					
	Accumulation	6.725	2616856	17597				17597		17479				118	
Sub total: Exempt UK Income Pension Fund (ex M&G)				18363				18363		18245				118	
Exempt International Income Pension Fund (ex M&G)	Initial	1.720	83988	144				144		144					
	Accumulation	5.039	1508467	7601				7601		7410				191	
Sub total: Exempt International Income Pension Fund (ex M&G)				7745				7745		7554				191	
Exempt Personal Pension Fund (ex M&G)	Initial	4.157	2575165	10704				10704		10704					
	Accumulation 1	12.175	19960529	243010				243010		242056				954	
	Accumulation 2	53.325	1908756	101784				101784		101784					
Sub total: Exempt Personal Pension Fund (ex M&G)				355498				355498		354544				954	
Exempt Managed Income Pension Fund (ex M&G)	Accumulation	1.960	2822579	5532				5532		5512				20	
Exempt Dividend Pension Fund (ex M&G)	Initial	0.528	73493	39				39		39					
	Accumulation	1.546	1457662	2254				2254		2225				29	
Sub total: Exempt Dividend Pension Fund (ex M&G)				2293				2293		2264				29	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended day month year			Units £000	UK/OS		Category of surplus	IL/DH
		R55	15454		GL	31	12		2004	UK		
		1	2	3	4	5	6	7	8	9	10	
Exempt European Smaller Companies Pension Fund (ex M&G)	Initial	0.787	348087	274			274	274				
	Accumulation	2.304	4155266	9573			9573	9516			57	
Sub total: Exempt European Smaller Companies Pension Fund (ex M&G)				9847			9847	9790			57	
Exempt International Fixed Interest Pension Fund (ex M&G)	Initial	0.448	13981	6			6	6				
	Accumulation	1.313	333319	438			438	418			20	
Sub total: Exempt International Fixed Interest Pension Fund (ex M&G)				444			444	424			20	
Exempt Annuity Conversion Fund (ex M&G)	Initial	0.544	20688	11			11	11				
	Accumulation	1.594	756992	1207			1207	1182			25	
Sub total: Exempt Annuity Conversion Fund (ex M&G)				1218			1218	1193			25	
Exempt Blue Chip Pension Fund (ex M&G)	Initial	0.300	48958	15			15	15				
	Accumulation	0.879	1461863	1286			1286	1257			29	
Sub total: Exempt Blue Chip Pension Fund (ex M&G)				1301			1301	1272			29	
Exempt Corporate Pension Fund (ex M&G)	Initial	0.494	218427	108			108	108				
	Accumulation	1.448	12588126	18228			18228	18202			26	
Sub total: Exempt Corporate Pension Fund (ex M&G)				18336			18336	18310			26	
Exempt Index Tracker Pension Fund (ex M&G)	Initial	0.329	222920	73			73	73				
	Accumulation	0.964	5587410	5385			5385	5344			41	
Sub total: Exempt Index Tracker Pension Fund (ex M&G)				5458			5458	5417			41	
Exempt High Yield Corporate Bond Pension Fund (ex M&G)	Initial	0.499	160330	80			80	80				
	Accumulation	1.460	3894132	5687			5687	5663			24	
Sub total: Exempt High Yield Corporate Bond Pension Fund (ex M&G)				5767			5767	5743			24	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH			
		R55	15454		GL	31	12					2004		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds						Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts	
1	2	3	4	5	6			7	Gross	Reinsurance ceded	8	9	10	
Exempt European Protected Pension Fund (ex M&G)	Initial	0.408	16422	7				7	7					
	Accumulation	1.196	364881	436				436	416					20
Sub total: Exempt European Protected Pension Fund (ex M&G)				443				443	423					20
Exempt UK Protected Pension Fund (ex M&G)	Initial	0.382	28234	11				11	11					
	Accumulation	1.117	982268	1098				1098	1070					28
Sub total: Exempt UK Protected Pension Fund (ex M&G)				1109				1109	1081					28
Exempt Worldwide Protected Pension Fund (ex M&G)	Initial	0.390	14652	6				6	6					
	Accumulation	1.143	264328	302				302	279					23
Sub total: Exempt Worldwide Protected Pension Fund (ex M&G)				308				308	285					23
Exempt UK Protected Plus Pension Fund (ex M&G)	Initial	0.393	17908	7				7	7					
	Accumulation	1.152	268552	309				309	287					22
Sub total: Exempt UK Protected Plus Pension Fund (ex M&G)				316				316	294					22
Exempt European High Yield Pension Fund (ex M&G)	Accumulation	1.071	392017	420				420	402					18
Exempt European Index Tracker Fund (ex M&G)	Initial	0.280	27339	8				8	8					
	Accumulation	0.820	689166	565				565	545					20
Sub total: Exempt European Index Tracker Fund (ex M&G)				573				573	553					20
Exempt Global Managed Bond Pension Fund (ex M&G)	Initial	0.410	33720	14				14	14					
	Accumulation	1.201	214750	258				258	229					29
Sub total: Exempt Global Managed Bond Pension Fund (ex M&G)				272				272	243					29

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4		GL	31	12				
1	2	Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
									Gross	Reinsurance ceded	
									8	9	10
Exempt UK Growth Pension Fund (ex M&G)	Initial	0.289	99596	29				29	29		
	Accumulation	0.847	1086685	920				920	899		21
Sub total: Exempt UK Growth Pension Fund (ex M&G)				949				949	928		21
Exempt Global Technology Pension Fund (ex M&G)	Initial	0.107	67197	7				7	7		
	Accumulation	0.312	1016994	318				318	297		21
Sub total: Exempt Global Technology Pension Fund (ex M&G)				325				325	304		21
Exempt Innovator Pension Fund (ex M&G)	Initial	0.089	51054	4				4	5		(1)
	Accumulation	0.261	1157830	302				302	282		20
Sub total: Exempt Innovator Pension Fund (ex M&G)				306				306	287		19
Exempt Managed Growth Pension Fund (ex M&G)	Accumulation	0.992	46529784	46176				46176	46176		
Exempt Corporate Bond Pensions Series 2 (ex M&G)	Accumulation	1.247	14495491	18077				18077	18077		
Exempt High Interest Pension Fund (ex M&G)	Accumulation	1.153	11829744	13638				13638	13638		
Exempt Long dated Sterling Pension Fund (ex M&G)	Accumulation	1.127	379677	428				428	428		
Exempt Gilt & Fixed Interest Pension Fund Series 2 (ex M&G)	Accumulation	1.115	2552704	2845				2845	2845		
Exempt High Yield Corporate Pension Fund Series 2 (ex M&G)	Accumulation	1.302	2021286	2631				2631	2631		
Exempt British Opps Pension Fund (ex M&G)	Accumulation	1.119	497881	557				557	557		
Exempt Recovery Pension Fund Series 2 (ex M&G)	Accumulation	1.208	583169	705				705	704		1
Exempt American Pension Fund Series 2 (ex M&G)	Accumulation	1.018	819836	835				835	835		
Exempt European Pension Fund Series 2 (ex M&G)	Accumulation	1.141	494173	564				564	564		

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM		Period ended day month year			Units	UK/OS	Category of surplus	IL/DH	
		R55	15454	GL	31	12	2004	£000	UK	19	ILH		
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)		
1	2	3	4	5	6			7	Gross	Reinsurance ceded	8	9	10
Exempt South East Asia (FRIA) Pension Fund	Accumulation	1.268	652296	827				827	827				
Exempt Japan (FRIA) Pension Fund Series 2	Accumulation	1.029	185100	190				190	190				
Exempt International Growth (FRIA) Pension Fund Series 2	Accumulation	1.328	308419	410				410	409				1
Exempt Smaller Companies (FRIA) Pension Fund	Accumulation	1.466	459372	673				673	673				
Newton Higher Income (PPP)	Accumulation	1.511	2441	4				4	4				
Newton Managed (PPP)	Accumulation	1.102	38118	42				42	42				
Invesco Perpetual UK Income (PPP)	Accumulation	1.514	34467	52				52	52				
Invesco Perpetual UK Managed (PPP)	Accumulation	1.373	14788	20				20	20				
International Pension (PPP)	Accumulation	6.828	1183	8				8	8				
Managed Pension (PPP)	Accumulation	8.813	5171	45				45	45				
Equity Pension (PPP)	Accumulation	10.549	2709	29				29	29				
North American Pension (PPP)	Accumulation	1.528	4663	7				7	7				
European Pension (PPP)	Accumulation	1.868	7813	15				15	15				
Pacific Markets Pension (PPP)	Accumulation	0.914	16327	15				15	15				
Japanese Pension (PPP)	Accumulation	0.572	7517	4				4	4				
Ethical Pension (PPP)	Accumulation	0.887	388										
Property Pension (PPP)	Accumulation	9.192	28370	261				261	261				
Fixed Interest Pension (PPP)	Accumulation	9.501	203	2				2	2				
Small Companies Pension (PPP)	Accumulation	1.777	7153	13				13	13				
Corporate Bond Pension (PPP)	Accumulation	1.106	948	1				1	1				
Cash Pension (PPP)	Accumulation	5.122	30699	157				157	157				
Total: Non-Profit Sub-Fund				6938313	691243			6247070	7564951		1335835	17954	

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus

Directly held assets

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		3	4	5	31	12	2004	£000	UK	19	DHA
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds			Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)	Value of units or directly held assets deemed allocated to contracts		Value of surplus units or directly held assets (7-8+9)
1	2	3	4	5	6			7	Gross	Reinsurance ceded	10
Prudential UK Growth Trust		1.675	12535589	20993				20993	20993		
American Unit Trust	Accumulation Series 1	6.820	299787	2045				2045	2046		(1)
Australasian Unit Trust	Accumulation Series 1	4.293	213387	916				916	819		97
Capital Fund Unit Trust	Accumulation Series 1	10.927	15243	167				167	166		1
UK Growth Unit Trust	Accumulation Series 1	2.205	548817	1210				1210	1189		21
Dividend Unit Trust	Accumulation Series 1	3.156	707622	2233				2233	2212		21
European Unit Trust	Accumulation Series 1	12.229	65224	798				798	798		
Extra Income Unit Trust	Accumulation Series 1	29.441	10839	319				319	318		1
Fits Unit Trust	Accumulation Series 1	2.210	1668770	3687				3687	3689		(2)
Blue Chip Unit Trust	Accumulation Series 1	2.594	4621997	11987				11987	12010		(23)
Gilt and Fixed Interest Unit Trust	Accumulation Series 1	3.105	38160	118				118	119		(1)
International Growth Unit Trust	Accumulation Series 1	16.531	71963	1190				1190	953		237
Japan Unit Trust	Accumulation Series 1	20.028	47602	953				953	233		720
British Opportunities Unit Trust	Accumulation Series 1	3.841	206857	795				795	795		
Recovery Unit Trust	Accumulation Series 1	1.268	11565771	14662				14662	14652		10
Smaller Companies Unit Trust	Accumulation Series 1	2.245	629582	1414				1414	1414		
Far Eastern Unit Trust	Accumulation Series 1	5.377	115757	622				622	616		6
Strategic Unit Trust	Accumulation Series 1	2.019	1593648	3218				3218	3219		(1)
High Income Unit Trust	Accumulation Series 1	0.244	954138	233				233	1211		(978)
Total Non-Profit Sub-Fund				67560				67560	67452		108

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Category of surplus

Internal linked fund

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended day month year			Units £000	UK/OS OS	Category of surplus 19	IL/DH ILH
		R55	15454		31	12	2004				
		Valuation price per unit or asset	Total actual number of units in force or directly held assets		Value of total actual units in force or directly held assets	Value of actual units held by other internal linked funds	Value of directly held assets and actual units in force excluding those held by other internal linked funds (5-6)				
1	2	3	4	5	6	7	Gross 8	Reinsurance ceded 9	10		
Hong Kong Prulink	Global Growth Fund	9.221	9163469	84495			84495	84495			
Hong Kong Prulink	Dragon Growth Fund	6.557	1072553	7032			7032	7032			
Hong Kong Prulink	Money Fund	0.521	6149228	3203			3203	3203			
Hong Kong Prulink	Bond Fund	6.776	642449	4353			4353	4353			
Hong Kong Prulink	Pacific Equity	6.414	1344199	8621			8621	8621			
Hong Kong Prulink	Global Equity	5.299	1296113	6868			6868	6868			
Hong Kong Prulink	PruManaged Balanced	5.795	25485	148			148	148			
Hong Kong Prulink	PruManaged Growth	5.985	118516	709			709	709			
Hong Kong Prulink	PruManaged Steady	5.650	15070	85			85	85			
Sub total: Hong Kong Prulink				115514			115514	115514			
Total: Non-Profit Sub-Fund				115514			115514	115514			

Long term insurance business : Analysis of units in internal linked funds and direct holdings of assets matching liabilities in respect of property linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

Overseas business

Financial year ended **31 December 2004**

Category of surplus

Directly held assets

Name of fund link or directly held asset	Name of unit type	Company registration number		GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	IL/DH
		R55	15454		day month year						
		Valuation price per unit or asset	Total actual number of units in force or directly held assets	GL	31	12	2004	£000	OS	19	DHA
1	2	3	4	5	6	7	Value of units or directly held assets deemed allocated to contracts		10		
							Gross	Reinsurance ceded			
Hong Kong Prulink	Fidelity America	2.202	40615	89		89	89				
Hong Kong Prulink	Fidelity International Bond	0.623	123415	77		77	77				
Hong Kong Prulink	Fidelity European Growth	5.703	112052	639		639	639				
Hong Kong Global Growth Fund	Global Growth Fund	9.241	170635	1577		1577	1577				
Prudential Europe Vie	Reactif Fund	13.791	476333	6569		6569	6560		9		
Prudential Europe Vie	Carmignac Invest.	2803.490	165	463		463	471		(8)		
Total: Non-Profit Sub-Fund				9414		9414	9413		1		

Long term insurance business : Analysis of assets and liabilities matching investment liabilities in respect of index linked benefits

Name of insurer **The Prudential Assurance Company Limited**

Global business

United Kingdom business

Financial year ended **31 December 2004**

Category of surplus **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	UK/OS	Category of surplus	
	R56	15454	GL	31	12	2004	£000	UK	19
Type of assets and liabilities							Name of index link 1	Value of assets or liabilities 2	Gross derivative value 3
Approved index-linked bonds							RPI	1614	
Approved fixed interest securities								383	
Sub-total assets								1997	
Sub-total liabilities									
Sub-total net assets								1997	
Other fixed interest securities								2936	
FTSE100 derivatives							FTSE100	138	
Sub-total assets								3074	
Sub-total liabilities									
Sub-total net assets								3074	
Total assets								5071	
Total liabilities									
Net total assets								5071	

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (With-Profits Sub-Fund: Other)**

	Company registration number		GL/UK/CM	Period ended			Units	Category of surplus
	R57	15454		GL	31	12		
Product group			Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets
1			2	3			4	5
UK L&GA WP assurances Form 51			4424709	3.00			3.62	3.89
UK L&GA WP assurances Form 52			15043659	3.20			3.58	3.86
UK L&GA NP assurances Form 51			296923	3.00			3.75	4.04
Hong Kong AWP assurances Form 52			463176				2.50	2.72
Misc			1929406	n/a			n/a	3.19
Total			22157873					

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (With-Profits Sub-Fund: Pensions)**

	Company registration number		GL/UK/CM	Period ended			Units	Category of surplus
	R57	15454		GL	31	12		
Product group			Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets
1			2	3			4	5
Group non-unitised AWP Form 52			1127262				5.00	5.28
With-profits deferred annuities Form 51			5216166				5.00	5.28
Group non-unitised AWP Form 52			2323261				4.00	4.76
Other AWP pensions Form 52			15433993				4.00	4.30
Misc			2277031				n/a	3.48
Total			26377713					

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (SAIF)**

	Company registration number		GL/UK/CM	Period ended			Units	Category of surplus
	R57	15454		GL	31	12		
Product group			Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets
1			2	3			4	5
UK L&GA WP Form 51 Assurances			3954565	3.00			3.32	3.86
UK L&GA WP Form 52 Assurances			895429	3.20			3.69	4.37
UK Pens NP Form 51 Assurances			121827				4.00	5.13
UK Pens NP Form 51 Immediate Annuities			567813				4.50	5.72
UK Pens Form 52 - with 0% investment guarantee			336883				4.00	4.58
UK Pens Form 52 - with 4% investment guarantee			3622435				4.13	4.58
UK Pens WP Form 51 Assurances (excluding Flexipension, I			302818				4.50	4.79
UK Pens WP Form 51 Flexipension			945651				4.50	4.89
UK Pens WP Form 51 Group Assurances			113038				4.50	4.89
UK Pens WP Form 51 Maturity Options			549674				3.88	4.68
Misc			261702	n/a			n/a	2.68
Total			11671836					

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Category of surplus **Industrial Branch (With-Profits Sub-Fund)**

	Company registration number		GL/UK/CM	Period ended			Units	Category of surplus
	R57	15454		GL	31	12		
Product group			Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets
1			2	3			4	5
UK WP assurances and additional reserves Form 51			1333534	3.00			3.62	3.89
UK NP assurances and additional reserves Form 51			156830	3.00			3.75	4.04
Total			1490364					

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (Defined Charge Participating Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R57	15454	GL	31	12	2004	£000	18
Product group		Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets	
1		2	3			4	5	
AWP policies in sterling Form 52		221052				4.00	4.27	
AWP policies in euros Form 52		222196				3.00	3.34	
AWP policies in US dollars Form 52		350283				2.75	3.17	
Total		793531						

Long term insurance business : Analysis of valuation interest rate

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number		GL/UK/CM	Period ended			Units	Category of surplus
	R57	15454		GL	31	12		
Product group			Net mathematical reserves	Net valuation interest rate			Gross valuation interest rate	Risk adjusted yield on matching assets
1			2	3			4	5
UK pensions annuities in payment Form 51			840127				4.60	4.83
UK PHI Forms 51 and 53			14960				4.00	4.21
UK life assurance Form 51			12371	3.00			3.75	3.95
UK linked pensions Form 53			102019				4.00	4.21
UK linked life assurance Form 53			11696	3.20			4.00	4.21
Overseas life assurance and PHI Forms 51 and 53			25644				1.20	1.34
Loan Protection contracts UK Form 51 life and PHI			225311					3.54
Additional reserves Forms 51 and 53			168743					3.54
Misc			19689	n/a			n/a	3.54
Total			1420560					

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (With-Profits Sub-Fund: Other)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	11
Valuation result	Fund carried forward						11	22161788
	Bonus payments made to policyholders in anticipation of a surplus						12	590531
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	103840
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	103840
	Total (11+12+15)						16	22856159
	Mathematical reserves for accumulating with profit policies						17	15852562
	Mathematical reserves for other non linked contracts						18	5946866
	Mathematical reserves for property linked contracts						19	15949
	Mathematical reserves for index linked contracts						20	3915
	Total (17 to 20)						21	21819292
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	1036867	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	1036867
Total (31+34+35)						39	1036867	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	590531
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	102604
		Other bonuses					44	239893
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	933028
	Net transfer out of fund/part of fund						47	103840
	Total distributed surplus (46+47)						48	1036868
Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49		
Total (48+49)						59	1036868	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61	89.99	
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62	89.98	
	Earlier (year of valuation 2002)					63	89.98	
	Earliest (year of valuation 2001)					64	90.01	

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (With-Profits Sub-Fund: Pensions)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	12
Valuation result	Fund carried forward						11	26377716
	Bonus payments made to policyholders in anticipation of a surplus						12	688772
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	83764
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	83764
	Total (11+12+15)						16	27150252
	Mathematical reserves for accumulating with profit policies						17	19962107
	Mathematical reserves for other non linked contracts						18	6344644
	Mathematical reserves for property linked contracts						19	4755
	Mathematical reserves for index linked contracts						20	3
	Total (17 to 20)						21	26311509
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	838743	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	838743
Total (31+34+35)						39	838743	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	688772
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	43541
		Other bonuses					44	22666
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	754979
	Net transfer out of fund/part of fund						47	83764
	Total distributed surplus (46+47)						48	838743
Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49		
Total (48+49)						59	838743	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61	90.01	
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62	90.03	
	Earlier (year of valuation 2002)					63	90.00	
	Earliest (year of valuation 2001)					64	90.00	

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (SAIF)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	16
Valuation result	Fund carried forward						11	11671836
	Bonus payments made to policyholders in anticipation of a surplus						12	301444
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	
	Total (11+12+15)						16	11973280
	Mathematical reserves for accumulating with profit policies						17	4937393
	Mathematical reserves for other non linked contracts						18	6596539
	Mathematical reserves for property linked contracts						19	60782
	Mathematical reserves for index linked contracts						20	
	Total (17 to 20)						21	11594714
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	378566	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	378566
Total (31+34+35)						39	378566	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	301444
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	77122
		Other bonuses					44	
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	378566
	Net transfer out of fund/part of fund						47	
	Total distributed surplus (46+47)						48	378566
Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49		
Total (48+49)						59	378566	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61	100.00	
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62	100.00	
	Earlier (year of valuation 2002)					63	100.00	
	Earliest (year of valuation 2001)					64	100.00	

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Industrial Branch (With-Profits Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	17
Valuation result	Fund carried forward						11	1490364
	Bonus payments made to policyholders in anticipation of a surplus						12	
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	10803
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	10803
	Total (11+12+15)						16	1501167
	Mathematical reserves for accumulating with profit policies						17	
	Mathematical reserves for other non linked contracts						18	1390701
	Mathematical reserves for property linked contracts						19	
	Mathematical reserves for index linked contracts						20	
	Total (17 to 20)						21	1390701
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	110466	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	110466
Total (31+34+35)						39	110466	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	15904
		Other bonuses					44	83759
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	99663
	Net transfer out of fund/part of fund						47	10803
	Total distributed surplus (46+47)						48	110466
Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49		
Total (48+49)						59	110466	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61	90.22	
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62	90.25	
	Earlier (year of valuation 2002)					63	90.21	
	Earliest (year of valuation 2001)					64	90.23	

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (Defined Charge Participating Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	18
Valuation result	Fund carried forward						11	793531
	Bonus payments made to policyholders in anticipation of a surplus						12	25185
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	
	Total (11+12+15)						16	818716
	Mathematical reserves for accumulating with profit policies						17	793531
	Mathematical reserves for other non linked contracts						18	
	Mathematical reserves for property linked contracts						19	
	Mathematical reserves for index linked contracts						20	
	Total (17 to 20)						21	793531
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	25185	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	25185
Total (31+34+35)						39	25185	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	25185
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	
		Other bonuses					44	
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	25185
	Net transfer out of fund/part of fund						47	
	Total distributed surplus (46+47)						48	25185
Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49		
Total (48+49)						59	25185	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61	100.00	
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62	100.00	
	Earlier (year of valuation 2002)					63	100.00	
	Earliest (year of valuation 2001)					64	100.00	

Long term insurance business : Valuation result and distribution of surplus

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**Category of surplus **Ordinary Branch (Non-Profit Sub-Fund)**

	Company registration number	GL/UK/CM	Period ended			Units	Category of surplus	
			day	month	year			
	R58	15454	GL	31	12	2004	£000	19
Valuation result	Fund carried forward						11	7853883
	Bonus payments made to policyholders in anticipation of a surplus						12	
	Transfers out of fund/ parts of fund	Transfer to non-technical account					13	
		Transfer to other funds/parts of funds					14	
	Net transfer out of funds/parts of funds (13+14)						15	
	Total (11+12+15)						16	7853883
	Mathematical reserves for accumulating with profit policies						17	
	Mathematical reserves for other non linked contracts						18	1207637
	Mathematical reserves for property linked contracts						19	6634351
	Mathematical reserves for index linked contracts						20	5139
	Total (17 to 20)						21	7847127
Surplus including contingency and other reserves held towards the solvency margin (deficiency) (16-21)						29	6756	
Composition of surplus	Balance of surplus brought forward unappropriated from last valuation						31	83611
	Transfers into fund/part of fund	Transfer from non-technical account					32	
		Transfer from other funds/parts of fund					33	
	Net transfer into fund/part of fund (32+33)						34	
	Surplus arising since the last valuation						35	(76855)
Total (31+34+35)						39	6756	
Distribution of surplus	Bonus payments made to policyholders in anticipation of a surplus						41	
	Allocated to policyholders by way of	Cash bonuses					42	
		Reversionary bonuses					43	
		Other bonuses					44	
		Premium reductions					45	
	Total allocated to policyholders (41 to 45)						46	
	Net transfer out of fund/part of fund						47	
	Total distributed surplus (46+47)						48	
	Balance of surplus (including contingency and other reserves held towards the solvency margin) carried forward unappropriated						49	6756
Total (48+49)						59	6756	
Percentage of distributed surplus allocated to policyholders of fund/part of fund						61		
Corresponding percentage at three immediately previous valuations	Latest (year of valuation 2003)					62		
	Earlier (year of valuation 2002)					63		
	Earliest (year of valuation 2001)					64		

Long term insurance capital requirement

Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2004**

Company registration number	GL/UK/CM	Period ended	Units
		day month year	

	R60	15454	GL	1 12 2004	£000	
	LTICR factor	Gross reserves / capital at risk	Net reserves / capital at risk	Reinsurance factor	LTICR Financial year	LTICR Previous year
	1	2	3	4	5	6

Insurance death risk capital component

Classes I, II and IX	11	0.1%	4297195	3886357	0.6624	2847	
Classes I, II and IX	12	0.15%	14991774	9820752		14896	
Classes I, II and IX	13	0.3%	54562044	35212896		108428	
Classes III, VII and VIII	14	0.3%	6905230	4495575	0.6510	13487	
Total	15		80756243	53415580		139658	

Insurance health risk capital component

Class IV and supplementary classes 1 and 2	21					89096	
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Insurance expense risk capital component

Classes I, II and IX	31	1%	72286948	63296319	0.8756	632963	
Classes III, VII and VIII	32	1%	1221049	771276	0.8500	10379	
Classes III, VII and VIII	33	1%	1263327	1013557	0.8500	10738	
Classes III, VII and VIII	34	25%				23669	
Class IV	35	1%	230090	200356	0.8708	2004	
Class V	36	1%					
Class VI	37	1%	148578	148578	1.0000	1486	
Total	38					681239	

Insurance market risk capital component

Classes I, II and IX	41	3%	72286948	63296319	0.8756	1898890	
Classes III, VII and VIII	42	3%	1221049	771276	0.8500	31137	
Classes III, VII and VIII	43	0%	1263327	1013557			
Classes III, VII and VIII	44	0%	6527668	4793726			
Class IV	45	3%	230090	200356	0.8708	6011	
Class V	46	0%					
Class VI	47	3%	148578	148578	1.0000	4457	
Total	48		81677660	70223812		1940494	

Long term insurance capital requirement	51					2850486	2709625
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The Form is part of the FSA return prepared by the Company pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 of the Interim Prudential Sourcebook.

For insurers (IPRU(INS)) and the Integrated Prudential Sourcebook (IPRU) for the financial year ended 31 December 2004 and is an amending document furnished pursuant to IPRU(INS) rule 9.6(5).