

# **The Prudential Assurance Company Limited**

**Annual FSA Insurance Returns for the year ended**

**31 December 2007**

**Appendix 9.3 (forms 46-60)**

**The Prudential Assurance Company Limited is registered in England and Wales.**

**Registered Office at Laurance Pountney Hill, London EC4R 0HH. Registered number 15454**

**Authorised and regulated by the Financial Services Authority.**

**Long-term insurance business : Summary of new business**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business  
 Financial year ended **31 December 2007**  
 Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Number of new policyholders/  
scheme members for direct  
insurance business**

Regular premium business	<b>11</b>	184671	41936	117672	344279	258415
Single premium business	<b>12</b>	30214	137939	22202	190355	736668
<b>Total</b>	<b>13</b>	214885	179875	139874	534634	995083

**Amount of new regular  
premiums**

Direct insurance business	<b>21</b>	9863	212174	117933	339970	315382
External reinsurance	<b>22</b>			175	175	159
Intra-group reinsurance	<b>23</b>					
<b>Total</b>	<b>24</b>	9863	212174	118108	340145	315541

**Amount of new single  
premiums**

Direct insurance business	<b>25</b>	733158	4307549	555109	5595816	4119074
External reinsurance	<b>26</b>			59	59	35
Intra-group reinsurance	<b>27</b>	5	244	295287	295536	326061
<b>Total</b>	<b>28</b>	733163	4307793	850455	5891411	4445170

## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
100	Conventional whole life with-profits OB	11	4		
120	Conventional endowment with-profits OB savings	2	4		
125	Conventional endowment with-profits OB target cash	22	8		1
195	Annuity with-profits (PLA)			2451	39409
325	Level term assurance	4666	1739	1	1
330	Decreasing term assurance	1150	275		41
340	Accelerated critical illness (guaranteed premiums)	177	100		
345	Accelerated critical illness (reviewable premiums)	5582	1772		
355	Stand-alone critical illness (reviewable premiums)		170		
360	Income protection non-profit (guaranteed premiums)		20		
365	Income protection non-profit (reviewable premiums)		105		
380	Miscellaneous protection rider		14		
395	Annuity non-profit (PLA)			141	1974
415	Collective life	172689	4378	17343	8980
500	Life UWP single premium			5750	404401

## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

UK Life / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
505	Life UWP whole life regular premium	381	960		
510	Life UWP endowment regular premium - savings	2	5		
515	Life UWP endowment regular premium - target cash	(12)	61		
595	Income protection rider		1		
700	Life property linked single premium			4528	278351
710	Life property linked whole life regular premium	2	188		
715	Life property linked endowment regular premium - savings	1			
720	Life property linked endowment regular premium - target cash	(2)	34		
790	Miscellaneous protection rider		13		
795	Miscellaneous property linked		12		



## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
155	Conventional pensions endowment with-profits	(1)			
170	Conventional deferred annuity with-profits - increments		644		3251
200	Annuity with-profits (CPA)			69842	2105655
205	Miscellaneous conventional with-profits				41181
325	Level term assurance	146	14		
400	Annuity non-profit (CPA)			61141	1331374
525	Individual pensions UWP	1025	2086	794	14202
530	Individual pensions UWP - increments		6916		1592
535	Group money purchase pensions UWP	4027	8714	369	29149
540	Group money purchase pensions UWP - increments		397		16
555	Group deposit administration with-profits	7056	66986		83677
565	DWP National Insurance rebates UWP				157789
570	Income drawdown UWP			84	5086
571	Trustee investment plan UWP			104	13716
575	Miscellaneous UWP			40	3627

## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

UK Pension / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
595	Income protection rider		12		
725	Individual pensions property linked	4890	18255	3506	81395
730	Individual pensions property linked - increments		3956		4615
735	Group money purchase pensions property linked	24793	93293	1372	270302
740	Group money purchase pensions property linked - increments		10881		59759
745	DWP National Insurance rebates property linked				33411
750	Income drawdown property linked			140	24527
755	Trustee investment plan			55	9369
785	Income protection rider		20		
795	Miscellaneous property linked			49	22362
905	Index linked annuity			443	11494



## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
100	Conventional whole life with-profits OB	32046	32342	253	2102
120	Conventional endowment with-profits OB savings	11288	27461		
170	Conventional deferred annuity with-profits - increments		(7)		27
195	Annuity with-profits (PLA)			623	20097
200	Annuity with-profits (CPA)			299	16653
325	Level term assurance	3724	1419		1
330	Decreasing term assurance	268	49	126	214
345	Accelerated critical illness (reviewable premiums)		1420		2
355	Stand-alone critical illness (reviewable premiums)	10434	4842		
365	Income protection non-profit (reviewable premiums)	304	71		
380	Miscellaneous protection rider		3834		
390	Deferred annuity non-profit			16	1444
395	Annuity non-profit (PLA)			112	8313
400	Annuity non-profit (CPA)			213	2688
410	Group life	3323	77		

## Long-term insurance business : Analysis of new business

Name of insurer

The Prudential Assurance Company Limited

Total business

Financial year ended

31 December 2007

Units

£000

Overseas / Direct Insurance Business

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
430	Group critical illness		3		
435	Miscellaneous non-profit	23355	7974	45	575
500	Life UWP single premium			13589	333559
555	Group deposit administration with-profits				487
700	Life property linked single premium			6926	168947
710	Life property linked whole life regular premium	32930	33621		
770	Term assurance rider		543		
775	Accelerated critical illness rider		1391		
780	Stand-alone critical illness rider		114		
785	Income protection rider		7		
790	Miscellaneous protection rider		2772		





**Long-term insurance business : Assets not held to match linked liabilities**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **10 Total long term insurance business assets**  
 Financial year ended **31 December 2007**  
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

**Assets backing non-profit liabilities and non-profit capital requirements**

Land and buildings	11					
Approved fixed interest securities	12	741934	741684	33628	4.70	
Other fixed interest securities	13	2196483	2519128	148480	5.96	
Variable interest securities	14	98600	36004	1971	6.32	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17	33109	33109			
Other assets	18	957130	697331	27003	3.87	
<b>Total</b>	<b>19</b>	<b>4027256</b>	<b>4027256</b>	<b>211083</b>	<b>5.32</b>	

**Assets backing with-profits liabilities and with-profits capital requirements**

Land and buildings	21	9586841	11579358	587725	5.08	1.66
Approved fixed interest securities	22	3635634	3974529	215913	4.90	2.95
Other fixed interest securities	23	17628110	19375856	1112278	5.62	3.77
Variable interest securities	24	2472100	2521263	149649	6.43	3.85
UK listed equity shares	25	30331117	30090212	997009	5.66	4.24
Non-UK listed equity shares	26	15359133	17602225	396034	4.17	18.03
Unlisted equity shares	27	2943353	1381155	10580	0.15	9.09
Other assets	28	13818543	9250234	409864	4.41	9.65
<b>Total</b>	<b>29</b>	<b>95774831</b>	<b>95774832</b>	<b>3879052</b>	<b>5.10</b>	<b>6.90</b>

**Overall return on with-profits assets**

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset share	32					
Return allocated to taxable 'asset shares'	33					

**Long-term insurance business : Assets not held to match linked liabilities**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **11 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

**Assets backing non-profit liabilities and non-profit capital requirements**

Land and buildings	11					
Approved fixed interest securities	12	50917	50917	2974	5.01	
Other fixed interest securities	13	233037	233037	13802	5.85	
Variable interest securities	14	32421	32421	1884	6.39	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
<b>Total</b>	<b>19</b>	<b>316375</b>	<b>316375</b>	<b>18659</b>	<b>5.77</b>	

**Assets backing with-profits liabilities and with-profits capital requirements**

Land and buildings	21	1182210	1558644	81987	5.26	0.89
Approved fixed interest securities	22	671688	723277	42240	5.01	3.84
Other fixed interest securities	23	3250785	3310284	196051	5.85	3.84
Variable interest securities	24	460534	460534	26764	6.39	3.84
UK listed equity shares	25	4451125	4336781	147204	5.84	4.12
Non-UK listed equity shares	26	2131106	2135680	53540	4.44	17.33
Unlisted equity shares	27	259921	66014	1588	2.95	8.46
Other assets	28	1526091	1342247	56699	4.10	8.15
<b>Total</b>	<b>29</b>	<b>13933461</b>	<b>13933461</b>	<b>606073</b>	<b>5.36</b>	<b>6.51</b>

**Overall return on with-profits assets**

Post investment costs but pre-tax	31					6.39
Return allocated to non taxable 'asset share	32					6.51
Return allocated to taxable 'asset shares'	33					5.93

**Long-term insurance business : Assets not held to match linked liabilities**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **12 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

**Assets backing non-profit liabilities and non-profit capital requirements**

Land and buildings	11					
Approved fixed interest securities	12	52000	51750	210	4.82	
Other fixed interest securities	13	1005140	1087150	61887	5.88	
Variable interest securities	14					
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18	81760				
<b>Total</b>	<b>19</b>	<b>1138900</b>	<b>1138900</b>	<b>62097</b>	<b>5.84</b>	

**Assets backing with-profits liabilities and with-profits capital requirements**

Land and buildings	21	8135686	9644429	488874	5.07	2.57
Approved fixed interest securities	22	1958570	2196073	118487	5.11	3.93
Other fixed interest securities	23	13802830	15328160	874193	5.57	3.93
Variable interest securities	24	2011271	2016803	120663	6.47	3.93
UK listed equity shares	25	25587408	25460847	841742	5.64	4.31
Non-UK listed equity shares	26	12655576	14640672	323499	4.15	18.97
Unlisted equity shares	27	2683432	1315141	8992	0.01	9.12
Other assets	28	11441827	7674475	334372	4.36	10.01
<b>Total</b>	<b>29</b>	<b>78276600</b>	<b>78276600</b>	<b>3110823</b>	<b>5.06</b>	<b>7.19</b>

**Overall return on with-profits assets**

Post investment costs but pre-tax	31					7.07
Return allocated to non taxable 'asset share'	32					7.19
Return allocated to taxable 'asset shares'	33					6.54

**Long-term insurance business : Assets not held to match linked liabilities**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **13 Defined Charge Participating Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

**Assets backing non-profit liabilities and non-profit capital requirements**

Land and buildings	11					
Approved fixed interest securities	12					
Other fixed interest securities	13					
Variable interest securities	14					
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17					
Other assets	18					
<b>Total</b>	<b>19</b>					

**Assets backing with-profits liabilities and with-profits capital requirements**

Land and buildings	21	268945	376285	16864	4.48	(18.60)
Approved fixed interest securities	22	1005376	1055179	55186	4.37	0.30
Other fixed interest securities	23	574495	737411	42034	5.76	0.30
Variable interest securities	24	295	43926	2223	5.07	0.30
UK listed equity shares	25	292584	292584	8062	4.74	
Non-UK listed equity shares	26	572451	825873	18995	3.85	3.10
Unlisted equity shares	27					
Other assets	28	850625	233512	18793	8.05	6.70
<b>Total</b>	<b>29</b>	<b>3564770</b>	<b>3564770</b>	<b>162156</b>	<b>4.83</b>	<b>0.50</b>

**Overall return on with-profits assets**

Post investment costs but pre-tax	31					0.40
Return allocated to non taxable 'asset share	32					0.50
Return allocated to taxable 'asset shares'	33					

**Long-term insurance business : Assets not held to match linked liabilities**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **14 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
1	2	3	4	5

**Assets backing non-profit liabilities and non-profit capital requirements**

Land and buildings	11					
Approved fixed interest securities	12	639017	639017	30444	4.66	
Other fixed interest securities	13	958306	1198941	72791	6.06	
Variable interest securities	14	66179	3583	87	5.70	
UK listed equity shares	15					
Non-UK listed equity shares	16					
Unlisted equity shares	17	33109	33109			
Other assets	18	875370	697331	27003	3.87	
<b>Total</b>	<b>19</b>	<b>2571982</b>	<b>2571982</b>	<b>130326</b>	<b>5.04</b>	

**Assets backing with-profits liabilities and with-profits capital requirements**

Land and buildings	21					
Approved fixed interest securities	22					
Other fixed interest securities	23					
Variable interest securities	24					
UK listed equity shares	25					
Non-UK listed equity shares	26					
Unlisted equity shares	27					
Other assets	28					
<b>Total</b>	<b>29</b>					

**Overall return on with-profits assets**

Post investment costs but pre-tax	31					
Return allocated to non taxable 'asset share	32					
Return allocated to taxable 'asset shares'	33					

**Long-term insurance business : Fixed and variable interest assets**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **10 Total long term insurance business assets**  
 Financial year ended **31 December 2007**  
 Units **£000**

		Value of assets	Mean term	Yield before adjustment	Yield after adjustment
		1	2	3	4
<b>UK Government approved fixed interest securities</b>	<b>11</b>	1928261	8.72	4.43	4.43
<b>Other approved fixed interest securities</b>	<b>21</b>	2787952	10.79	5.17	5.09
<b>Other fixed interest securities</b>					
AAA/Aaa	<b>31</b>	3047851	5.69	5.25	5.10
AA/Aa	<b>32</b>	3111952	5.98	4.82	4.59
A/A	<b>33</b>	6375372	8.16	5.90	5.54
BBB/Baa	<b>34</b>	4203663	7.41	6.06	5.39
BB/Ba	<b>35</b>	557089	5.46	8.09	5.55
B/B	<b>36</b>	286627	4.86	9.32	3.12
CCC/Caa	<b>37</b>	105458	5.39	11.69	5.34
Other (including unrated)	<b>38</b>	4206971	5.09	5.10	5.00
<b>Total other fixed interest securities</b>	<b>39</b>	21894983	6.65	5.66	5.18
<b>Approved variable interest securities</b>	<b>41</b>				
<b>Other variable interest securities</b>	<b>51</b>	2557267	1.97	6.43	6.08
<b>Total (11+21+39+41+51)</b>	<b>61</b>	29168463	6.77	5.60	5.20

**Long-term insurance business : Fixed and variable interest assets**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **11 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

		Value of assets	Mean term	Yield before adjustment	Yield after adjustment
		1	2	3	4
<b>UK Government approved fixed interest securities</b>	<b>11</b>	176298	13.27	4.52	4.52
<b>Other approved fixed interest securities</b>	<b>21</b>	597896	11.27	5.15	5.11
<b>Other fixed interest securities</b>					
AAA/Aaa	<b>31</b>	509512	6.51	5.30	5.16
AA/Aa	<b>32</b>	394269	6.42	5.21	4.98
A/A	<b>33</b>	1101427	8.10	5.99	5.62
BBB/Baa	<b>34</b>	762442	7.45	6.08	5.40
BB/Ba	<b>35</b>	105421	5.48	8.30	5.54
B/B	<b>36</b>	55811	5	9.36	3.13
CCC/Caa	<b>37</b>	20893	5.43	11.71	5.38
Other (including unrated)	<b>38</b>	593546	5.10	5.23	4.75
<b>Total other fixed interest securities</b>	<b>39</b>	3543321	6.90	5.85	5.25
<b>Approved variable interest securities</b>	<b>41</b>				
<b>Other variable interest securities</b>	<b>51</b>	492955	2	6.39	6.00
<b>Total (11+21+39+41+51)</b>	<b>61</b>	4810470	7.15	5.77	5.28

**Long-term insurance business : Fixed and variable interest assets**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **12 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

		Value of assets	Mean term	Yield before adjustment	Yield after adjustment
		1	2	3	4
<b>UK Government approved fixed interest securities</b>	<b>11</b>	647317	8.33	4.62	4.62
<b>Other approved fixed interest securities</b>	<b>21</b>	1600506	11.69	5.30	5.19
<b>Other fixed interest securities</b>					
AAA/Aaa	<b>31</b>	2341126	5.36	5.23	5.09
AA/Aa	<b>32</b>	2306836	5.51	4.60	4.36
A/A	<b>33</b>	4583435	7.91	5.84	5.48
BBB/Baa	<b>34</b>	3139847	7.31	6.02	5.35
BB/Ba	<b>35</b>	442429	5.45	8.05	5.56
B/B	<b>36</b>	228491	4.85	9.31	3.12
CCC/Caa	<b>37</b>	83853	5.38	11.68	5.33
Other (including unrated)	<b>38</b>	3289294	4.72	5.01	4.99
<b>Total other fixed interest securities</b>	<b>39</b>	16415310	6.33	5.59	5.11
<b>Approved variable interest securities</b>	<b>41</b>				
<b>Other variable interest securities</b>	<b>51</b>	2016803	1.87	6.47	6.13
<b>Total (11+21+39+41+51)</b>	<b>61</b>	20679936	6.37	5.62	5.20

**Long-term insurance business : Fixed and variable interest assets**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **13 Defined Charge Participating Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

		Value of assets	Mean term	Yield before adjustment	Yield after adjustment
		1	2	3	4
<b>UK Government approved fixed interest securities</b>	<b>11</b>	926331	6.67	4.30	4.30
<b>Other approved fixed interest securities</b>	<b>21</b>	128848	5.05	4.91	4.85
<b>Other fixed interest securities</b>					
AAA/Aaa	<b>31</b>	116398	6.62	5.24	5.09
AA/Aa	<b>32</b>	216260	5.83	5.54	5.33
A/A	<b>33</b>	249275	9.24	6.03	5.68
BBB/Baa	<b>34</b>	106986	6.60	6.05	5.40
BB/Ba	<b>35</b>	8252	6.08	7.68	4.85
B/B	<b>36</b>	2205	5.53	9.29	3.08
CCC/Caa	<b>37</b>	712	5.38	11.68	5.33
Other (including unrated)	<b>38</b>	37322	5.15	5.26	5.23
<b>Total other fixed interest securities</b>	<b>39</b>	737411	7.18	5.76	5.40
<b>Approved variable interest securities</b>	<b>41</b>				
<b>Other variable interest securities</b>	<b>51</b>	43926	8.50	5.07	4.67
<b>Total (11+21+39+41+51)</b>	<b>61</b>	1836516	6.81	4.95	4.79

**Long-term insurance business : Fixed and variable interest assets**

Name of insurer **The Prudential Assurance Company Limited**  
 Category of assets **14 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

		Value of assets	Mean term	Yield before adjustment	Yield after adjustment
		1	2	3	4
<b>UK Government approved fixed interest securities</b>	<b>11</b>	178315	16.29	4.33	4.33
<b>Other approved fixed interest securities</b>	<b>21</b>	460702	8.68	4.79	4.77
<b>Other fixed interest securities</b>					
AAA/Aaa	<b>31</b>	80815	8.70	5.45	5.30
AA/Aa	<b>32</b>	194588	10.84	5.81	5.58
A/A	<b>33</b>	441235	10.38	6.26	5.90
BBB/Baa	<b>34</b>	194388	9.41	6.49	5.94
BB/Ba	<b>35</b>	988	0.95	7.61	4.59
B/B	<b>36</b>	119	5.28	6.64	2.17
CCC/Caa	<b>37</b>				
Other (including unrated)	<b>38</b>	286809	9.29	5.80	5.58
<b>Total other fixed interest securities</b>	<b>39</b>	1198941	9.92	6.06	5.73
<b>Approved variable interest securities</b>	<b>41</b>				
<b>Other variable interest securities</b>	<b>51</b>	3583	4.85	5.70	5.52
<b>Total (11+21+39+41+51)</b>	<b>61</b>	1841541	10.22	5.57	5.35

**Long-term insurance business : Summary of mathematical reserves**Name of insurer **The Prudential Assurance Company Limited**Total business / subfund **10 Summary**Financial year ended **31 December 2007**

Units

**£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Gross**

Form 51 - with-profits	11	8679128	11088605	1919464	21687197	19084910
Form 51 - non-profit	12	1013156	13276572	274922	14564650	14314868
Form 52	13	13970271	24054367	3176275	41200913	41382499
Form 53 - linked	14	4341639	7060895	448438	11850972	11181313
Form 53 - non-linked	15	73353	243779	16447	333579	348442
Form 54 - linked	16	5073	504056	948	510077	504664
Form 54 - non-linked	17					675
<b>Total</b>	<b>18</b>	<b>28082620</b>	<b>56228274</b>	<b>5836494</b>	<b>90147388</b>	<b>86817371</b>

**Reinsurance - external**

Form 51 - with-profits	21	4435		58	4493	4702
Form 51 - non-profit	22	111800	4842	6695	123337	128798
Form 52	23	122	68		190	194
Form 53 - linked	24	66019	151358		217377	119608
Form 53 - non-linked	25	5596	955		6551	6285
Form 54 - linked	26		4415		4415	4329
Form 54 - non-linked	27					
<b>Total</b>	<b>28</b>	<b>187972</b>	<b>161638</b>	<b>6753</b>	<b>356363</b>	<b>263916</b>

**Reinsurance - intra-group**

Form 51 - with-profits	31					
Form 51 - non-profit	32		11221390		11221390	11232399
Form 52	33					
Form 53 - linked	34	1876383	1853407		3729790	3205540
Form 53 - non-linked	35					
Form 54 - linked	36		498500		498500	489842
Form 54 - non-linked	37					
<b>Total</b>	<b>38</b>	<b>1876383</b>	<b>13573297</b>		<b>15449680</b>	<b>14927781</b>

**Net of reinsurance**

Form 51 - with-profits	41	8674693	11088605	1919406	21682704	19080208
Form 51 - non-profit	42	901356	2050340	268227	3219923	2953671
Form 52	43	13970149	24054299	3176275	41200723	41382305
Form 53 - linked	44	2399237	5056130	448438	7903805	7856165
Form 53 - non-linked	45	67757	242824	16447	327028	342157
Form 54 - linked	46	5073	1141	948	7162	10493
Form 54 - non-linked	47					675
<b>Total</b>	<b>48</b>	<b>26018265</b>	<b>42493339</b>	<b>5829741</b>	<b>74341345</b>	<b>71625674</b>

**Long-term insurance business : Summary of mathematical reserves**Name of insurer **The Prudential Assurance Company Limited**Total business / subfund **21 Scottish Amicable Insurance Fund**Financial year ended **31 December 2007**

Units

**£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Gross**

Form 51 - with-profits	11	3522484	1858923		5381407	5592762
Form 51 - non-profit	12	34175	693487		727662	735699
Form 52	13	897782	3485846		4383628	4685969
Form 53 - linked	14					
Form 53 - non-linked	15		78518		78518	71754
Form 54 - linked	16					
Form 54 - non-linked	17					
<b>Total</b>	<b>18</b>	<b>4454441</b>	<b>6116774</b>		<b>10571215</b>	<b>11086184</b>

**Reinsurance - external**

Form 51 - with-profits	21	2306			2306	2486
Form 51 - non-profit	22	34	401		435	483
Form 52	23		6		6	8
Form 53 - linked	24					
Form 53 - non-linked	25		3		3	4
Form 54 - linked	26					
Form 54 - non-linked	27					
<b>Total</b>	<b>28</b>	<b>2340</b>	<b>410</b>		<b>2750</b>	<b>2981</b>

**Reinsurance - intra-group**

Form 51 - with-profits	31					
Form 51 - non-profit	32		542145		542145	568852
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
<b>Total</b>	<b>38</b>		<b>542145</b>		<b>542145</b>	<b>568852</b>

**Net of reinsurance**

Form 51 - with-profits	41	3520178	1858923		5379101	5590276
Form 51 - non-profit	42	34141	150941		185082	166364
Form 52	43	897782	3485840		4383622	4685961
Form 53 - linked	44					
Form 53 - non-linked	45		78515		78515	71750
Form 54 - linked	46					
Form 54 - non-linked	47					
<b>Total</b>	<b>48</b>	<b>4452101</b>	<b>5574219</b>		<b>10026320</b>	<b>10514351</b>

**Long-term insurance business : Summary of mathematical reserves**Name of insurer **The Prudential Assurance Company Limited**Total business / subfund **22 With-Profits Sub-Fund**Financial year ended **31 December 2007**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Gross**

Form 51 - with-profits	11	5117235	7602290	1882714	14602239	13492148
Form 51 - non-profit	12	575020	10563240	231299	11369559	11299294
Form 52	13	13072489	20568521	1525652	35166662	35370476
Form 53 - linked	14	16065	958575		974640	898643
Form 53 - non-linked	15	15154	72093		87247	85168
Form 54 - linked	16	3443	503579	948	507970	499365
Form 54 - non-linked	17					
<b>Total</b>	<b>18</b>	<b>18799406</b>	<b>40268298</b>	<b>3640613</b>	<b>62708317</b>	<b>61645094</b>

**Reinsurance - external**

Form 51 - with-profits	21	2129		58	2187	2216
Form 51 - non-profit	22	60564	4198	578	65340	75090
Form 52	23	122	62		184	186
Form 53 - linked	24		14487		14487	12203
Form 53 - non-linked	25	1231			1231	1277
Form 54 - linked	26		4415		4415	4329
Form 54 - non-linked	27					
<b>Total</b>	<b>28</b>	<b>64046</b>	<b>23162</b>	<b>636</b>	<b>87844</b>	<b>95301</b>

**Reinsurance - intra-group**

Form 51 - with-profits	31					
Form 51 - non-profit	32		10375447		10375447	10351374
Form 52	33					
Form 53 - linked	34	16065	944088		960153	886440
Form 53 - non-linked	35					
Form 54 - linked	36		498023		498023	489673
Form 54 - non-linked	37					
<b>Total</b>	<b>38</b>	<b>16065</b>	<b>11817558</b>		<b>11833623</b>	<b>11727487</b>

**Net of reinsurance**

Form 51 - with-profits	41	5115106	7602290	1882656	14600052	13489932
Form 51 - non-profit	42	514456	183595	230721	928772	872830
Form 52	43	13072367	20568459	1525652	35166478	35370290
Form 53 - linked	44					
Form 53 - non-linked	45	13923	72093		86016	83891
Form 54 - linked	46	3443	1141	948	5532	5363
Form 54 - non-linked	47					
<b>Total</b>	<b>48</b>	<b>18719295</b>	<b>28427578</b>	<b>3639977</b>	<b>50786850</b>	<b>49822306</b>

**Long-term insurance business : Summary of mathematical reserves**Name of insurer **The Prudential Assurance Company Limited**Total business / subfund **23 Defined Charge Participating Sub-Fund**Financial year ended **31 December 2007**Units **£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Gross**

Form 51 - with-profits	11	39409	1627392	36750	1703551	
Form 51 - non-profit	12					
Form 52	13			1650623	1650623	1326054
Form 53 - linked	14					
Form 53 - non-linked	15					
Form 54 - linked	16					
Form 54 - non-linked	17					
<b>Total</b>	<b>18</b>	<b>39409</b>	<b>1627392</b>	<b>1687373</b>	<b>3354174</b>	<b>1326054</b>

**Reinsurance - external**

Form 51 - with-profits	21					
Form 51 - non-profit	22					
Form 52	23					
Form 53 - linked	24					
Form 53 - non-linked	25					
Form 54 - linked	26					
Form 54 - non-linked	27					
<b>Total</b>	<b>28</b>					

**Reinsurance - intra-group**

Form 51 - with-profits	31					
Form 51 - non-profit	32					
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
<b>Total</b>	<b>38</b>					

**Net of reinsurance**

Form 51 - with-profits	41	39409	1627392	36750	1703551	
Form 51 - non-profit	42					
Form 52	43			1650623	1650623	1326054
Form 53 - linked	44					
Form 53 - non-linked	45					
Form 54 - linked	46					
Form 54 - non-linked	47					
<b>Total</b>	<b>48</b>	<b>39409</b>	<b>1627392</b>	<b>1687373</b>	<b>3354174</b>	<b>1326054</b>

**Long-term insurance business : Summary of mathematical reserves**Name of insurer **The Prudential Assurance Company Limited**Total business / subfund **31 Non-Profit Sub-Fund**Financial year ended **31 December 2007**

Units

**£000**

UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
1	2	3	4	5

**Gross**

Form 51 - with-profits	11					
Form 51 - non-profit	12	403961	2019845	43623	2467429	2279875
Form 52	13					
Form 53 - linked	14	4325574	6102320	448438	10876332	10282670
Form 53 - non-linked	15	58199	93168	16447	167814	191520
Form 54 - linked	16	1630	477		2107	5299
Form 54 - non-linked	17					675
<b>Total</b>	<b>18</b>	<b>4789364</b>	<b>8215810</b>	<b>508508</b>	<b>13513682</b>	<b>12760039</b>

**Reinsurance - external**

Form 51 - with-profits	21					
Form 51 - non-profit	22	51202	243	6117	57562	53225
Form 52	23					
Form 53 - linked	24	66019	136871		202890	107405
Form 53 - non-linked	25	4365	952		5317	5004
Form 54 - linked	26					
Form 54 - non-linked	27					
<b>Total</b>	<b>28</b>	<b>121586</b>	<b>138066</b>	<b>6117</b>	<b>265769</b>	<b>165634</b>

**Reinsurance - intra-group**

Form 51 - with-profits	31					
Form 51 - non-profit	32		303798		303798	312173
Form 52	33					
Form 53 - linked	34	1860318	909319		2769637	2319100
Form 53 - non-linked	35					
Form 54 - linked	36		477		477	169
Form 54 - non-linked	37					
<b>Total</b>	<b>38</b>	<b>1860318</b>	<b>1213594</b>		<b>3073912</b>	<b>2631442</b>

**Net of reinsurance**

Form 51 - with-profits	41					
Form 51 - non-profit	42	352759	1715804	37506	2106069	1914477
Form 52	43					
Form 53 - linked	44	2399237	5056130	448438	7903805	7856165
Form 53 - non-linked	45	53834	92216	16447	162497	186516
Form 54 - linked	46	1630			1630	5130
Form 54 - non-linked	47					675
<b>Total</b>	<b>48</b>	<b>2807460</b>	<b>6864150</b>	<b>502391</b>	<b>10174001</b>	<b>9962963</b>

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	4456	88603	1044				54765
120	Conventional endowment with-profits OB savings	45317	508361	11470				390890
125	Conventional endowment with-profits OB target cash	256232	3554438	91439				2933028
165	Conventional deferred annuity with-profits		25					452
175	Group conventional deferred annuity with-profits	62						
185	Group conventional pensions endowment with-profits	28	34					30
205	Miscellaneous conventional with-profits	66	246					1
210	Additional reserves with-profits OB							143318
300	Regular premium non-profit WL/EA OB	204	1991	122				1548
325	Level term assurance		44					
330	Decreasing term assurance		2231883	11388				27829
390	Deferred annuity non-profit	268	48					284
395	Annuity non-profit (PLA)	396	302					2395
435	Miscellaneous non-profit	3	1					
440	Additional reserves non-profit OB							2119



**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	63538	1195777	8707				973785
165	Conventional deferred annuity with-profits	866	1034	27				16772
175	Group conventional deferred annuity with-profits	2551	54231	691				113997
210	Additional reserves with-profits OB							754369
300	Regular premium non-profit WL/EA OB	613	10707					12294
325	Level term assurance	16464	635503	2360				14346
380	Miscellaneous protection rider		163	38				78
385	Income protection claims in payment		13					130
390	Deferred annuity non-profit	4291	14037	43				112308
400	Annuity non-profit (CPA)	37052	47693					546183
440	Additional reserves non-profit OB							8148





**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	82317	507889	8515				322248
105	Conventional whole life with-profits IB	1019327	1000103	9005				1132537
120	Conventional endowment with-profits OB savings	179362	1638869	56339				1431001
125	Conventional endowment with-profits OB target cash	151648	3581180	78520				1665816
130	Conventional endowment with-profits IB	99096	108668	1398				235434
155	Conventional pensions endowment with-profits	7	6					80
165	Conventional deferred annuity with-profits		46					712
195	Annuity with-profits (PLA)	12	52					315
210	Additional reserves with-profits OB							264858
215	Additional reserves with-profits IB							64234
300	Regular premium non-profit WL/EA OB	154776	332932	1622				219138
310	Non-profit IB	1313814	102346	136				52750
325	Level term assurance	137216	6220543	19427				62133
330	Decreasing term assurance	38992	1548882	7212				20424
335	Decreasing term assurance (rider benefits)		29812	182				33

## Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
340	Accelerated critical illness (guaranteed premiums)	16180	1210863	5539				18916
345	Accelerated critical illness (reviewable premiums)	4467	258689	1709				5833
350	Stand-alone critical illness (guaranteed premiums)		8057	38				129
355	Stand-alone critical illness (reviewable premiums)		5903	33				113
360	Income protection non-profit (guaranteed premiums)		29551	904				3129
380	Miscellaneous protection rider			1				34
385	Income protection claims in payment		35					352
390	Deferred annuity non-profit	325	315	4				4182
395	Annuity non-profit (PLA)	6583	7261					91346
440	Additional reserves non-profit OB			780				49707
445	Additional reserves non-profit IB							46801

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB		1883	38				793
120	Conventional endowment with-profits OB savings		837	24				690
125	Conventional endowment with-profits OB target cash		1458	29				646
300	Regular premium non-profit WL/EA OB		1117	2				751
325	Level term assurance		4554416	7236				39317
330	Decreasing term assurance		532272	1553				3025
335	Decreasing term assurance (rider benefits)		31938	84				43
336	Mortality risk premium reinsurance		422					
340	Accelerated critical illness (guaranteed premiums)		1089812	4115				10953
345	Accelerated critical illness (reviewable premiums)		220613	833				2218
350	Stand-alone critical illness (guaranteed premiums)		7251	27				73
355	Stand-alone critical illness (reviewable premiums)		4981	20				54
360	Income protection non-profit (guaranteed premiums)		22214	320				1614
385	Income protection claims in payment		26					265
440	Additional reserves non-profit OB			150				2251

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
155	Conventional pensions endowment with-profits	2984	3553					56608
165	Conventional deferred annuity with-profits	253963	530291	61778				5243337
175	Group conventional deferred annuity with-profits		1882					22669
200	Annuity with-profits (CPA)	27689	127708					2156845
210	Additional reserves with-profits OB							122831
325	Level term assurance	17377	2854778	9485				38339
390	Deferred annuity non-profit	43392	23655	4				250175
400	Annuity non-profit (CPA)	651630	764878					10245467
405	Annuity non-profit (CPA impaired life)	738	1729					23524
440	Additional reserves non-profit OB							5735

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		40					1
400	Annuity non-profit (CPA)		216					4197

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## Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
100	Conventional whole life with-profits OB	335534	9214041	196840				1299854
100	Conventional whole life with-profits OB - HK Cash Bonus plan	43113	1441438	25675				50431
120	Conventional endowment with-profits OB savings	67797	962662	88002				385873
120	Conventional endowment with-profits OB savings - HK Cash Bonus plan	5788	111339	10521				29190
125	Conventional endowment with-profits OB target cash	400	15832	376				6659
165	Conventional deferred annuity with-profits	2210	7938	1515				70472
175	Group conventional deferred annuity with-profits		41					544
195	Annuity with-profits (PLA)	3	28					406
210	Additional reserves with-profits OB							39285
300	Regular premium non-profit WL/EA OB	563	3607	39				2325
325	Level term assurance	25385	4004214	14809				23008
330	Decreasing term assurance	3589	185258	354				897
335	Decreasing term assurance (rider benefits)		847	5				7
345	Accelerated critical illness (reviewable premiums)		4448046	14381				101904
390	Deferred annuity non-profit	16	129					2066



**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
120	Conventional endowment with-profits OB savings		79	3				58
325	Level term assurance		47674	77				541
330	Decreasing term assurance		4796	14				25
335	Decreasing term assurance (rider benefits)		319	1				6
336	Mortality risk premium reinsurance		3320159	4004				
440	Additional reserves non-profit OB			3				6





**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **23 Defined Charge Participating Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
195	Annuity with-profits (PLA)	623	3005					20097
200	Annuity with-profits (CPA)	299	1887					16653

## Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)

Name of insurer **The Prudential Assurance Company Limited**  
Total business / subfund **31 Non-Profit Sub-Fund**  
Financial year ended **31 December 2007**  
Units **£000**  
UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
300	Regular premium non-profit WL/EA OB	47	68	3				51
325	Level term assurance	18951	1815666	4217				14421
330	Decreasing term assurance	32589	1626750	4518				7563
340	Accelerated critical illness (guaranteed premiums)	19543	1888239	7081				20042
345	Accelerated critical illness (reviewable premiums)	13283	1655131	4877				14229
350	Stand-alone critical illness (guaranteed premiums)		28900	157				484
355	Stand-alone critical illness (reviewable premiums)	2945	310064	1575				8308
360	Income protection non-profit (guaranteed premiums)	2339	88465	2419				8840
365	Income protection non-profit (reviewable premiums)		24576	405				1152
380	Miscellaneous protection rider		591612	1384				1335
385	Income protection claims in payment		891					4425
390	Deferred annuity non-profit	58	76					834
400	Annuity non-profit (CPA)	78	93					731
410	Group life	546	53666	263				317
415	Collective life	1230615	20891357	12741				306543

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
425	Group income protection claims in payment		348	96				3356
435	Miscellaneous non-profit	2618	32900	418				314
440	Additional reserves non-profit OB							11016

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**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		1478792	2355				9128
330	Decreasing term assurance		1205932	2112				5227
340	Accelerated critical illness (guaranteed premiums)		1497834	4401				15895
345	Accelerated critical illness (reviewable premiums)		1159959	1937				5012
350	Stand-alone critical illness (guaranteed premiums)		25808	99				398
355	Stand-alone critical illness (reviewable premiums)		77532	117				277
360	Income protection non-profit (guaranteed premiums)		56428	900				4951
365	Income protection non-profit (reviewable premiums)		16448	120				283
380	Miscellaneous protection rider		9	2				4
385	Income protection claims in payment		197					1955
410	Group life		19454	110				132
415	Collective life		959615	7529				4906
425	Group income protection claims in payment		156					1505
435	Miscellaneous non-profit		23718	216				151
440	Additional reserves non-profit OB							1378

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance	1642	30222	178				457
365	Income protection non-profit (reviewable premiums)		4513	148				1539
390	Deferred annuity non-profit	67	58					776
400	Annuity non-profit (CPA)	89241	145824					1916425
440	Additional reserves non-profit OB							100648

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		18396	111				232
365	Income protection non-profit (reviewable premiums)		24	1				2
440	Additional reserves non-profit OB							9



**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance	15437	1629733	3312				1087
330	Decreasing term assurance	1608	105861	235				206
345	Accelerated critical illness (reviewable premiums)		186212	2519				1624
355	Stand-alone critical illness (reviewable premiums)	27892	1553654	11502				3995
360	Income protection non-profit (guaranteed premiums)	15	79	1				8
365	Income protection non-profit (reviewable premiums)	33667	1797255	5074				5769
380	Miscellaneous protection rider		2123270	20544				9328
385	Income protection claims in payment	635	33920	97				109
410	Group life	21117	735266	703				340
430	Group critical illness - Hong Kong		488281	106				50
435	Miscellaneous non-profit - Hong Kong Hospital Income Plan	83453	2144917	17923				20875
440	Additional reserves non-profit OB							232

**Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profits contracts)**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
325	Level term assurance		503887	440				18
336	Mortality risk premium reinsurance		588341	1461				26
355	Stand-alone critical illness (reviewable premiums)		15640	156				9
360	Income protection non-profit (guaranteed premiums)		10					
365	Income protection non-profit (reviewable premiums)		759225	794				36
410	Group life		259089	128				85
435	Miscellaneous non-profit - Hong Kong Hospital Income Plan		488150	2659				5943

**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
510	Life UWP endowment regular premium - savings		16764	1649	16776	16776		16776
515	Life UWP endowment regular premium - target cash		842351	70920	869227	843353		843353
610	Additional reserves UWP						37653	37653

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**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	306364	3154764	41291	3323958	3323958	27771	3351729
535	Group money purchase pensions UWP	1879	17222	425	17195	17195	701	17896
570	Income drawdown UWP	73	5053		5053	5053	11	5064
595	Income protection rider		8395	226			1517	1517
610	Additional reserves UWP						109640	109640

**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		2410	11			1	1
595	Income protection rider		74	2			5	5

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**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
Total business / subfund **22 With-Profits Sub-Fund**  
Financial year ended **31 December 2007**  
Units **£000**  
UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium - Optimum Bonus Fund	13490	582892		577120	611811		611811
500	Life UWP single premium - Other	341630	11110037		11022280	11003467	18969	11022436
500	Life UWP single premium - PruFund	6295	315979		312851	337000		337000
505	Life UWP whole life regular premium	106168	568596	52608	562677	600808	4293	605101
510	Life UWP endowment regular premium - savings	5766	33808	2472	17743	18341	333	18674
515	Life UWP endowment regular premium - target cash	144339	2994602	26880	186192	188117	29598	217715
555	Group deposit administration with-profits - 0% guarantee	10680	104	9	104	104		104
555	Group deposit administration with-profits - 2.5% guarantee		203		203	203		203
555	Group deposit administration with-profits - 4.75% guarantee		569		571	571		571
580	Term assurance rider		27					
595	Income protection rider		55983	1224			4361	4361
610	Additional reserves UWP			2			254513	254513

**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
575	Miscellaneous UWP		3188	30			3	3
595	Income protection rider		3702	60			119	119
610	Additional reserves UWP							

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**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
Total business / subfund **22 With-Profits Sub-Fund**  
Financial year ended **31 December 2007**  
Units **£000**  
UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
525	Individual pensions UWP	1026561	13384852	239450	13220612	13338974	27893	13366867
535	Group money purchase pensions UWP	98262	1488302	65857	1498413	1498310	3906	1502216
555	Group deposit administration with-profits - 0% guarantee	336220	1222592	247954	1257798	1257562		1257562
555	Group deposit administration with-profits - 2.5% guarantee		1946756		1958231	1957787		1957787
555	Group deposit administration with-profits - 4.75% guarantee		884735		916072	916072		916072
555	Group deposit administration with-profits - Deposit fund	29924	210018	30199	218530	218530		218530
570	Income drawdown UWP	900	54060		54456	54432	118	54550
571	Trustee investment plan UWP	697	34697		73483	73080		73080
575	Miscellaneous UWP - Flexible lifetime annuity	491	38098		38098	38098		38098
580	Term assurance rider		1171238	4646			2323	2323
595	Income protection rider		26692	328			843	843
610	Additional reserves UWP						1180593	1180593



**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium	71588	1295198		1238564	1238564	84663	1323227
505	Life UWP whole life regular premium	3069	10801	1937	10694	10694	315	11009
525	Individual pensions UWP	4095	59839	2450	58980	59252		59252
535	Group money purchase pensions UWP	4808	69115	9118	69115	69115	705	69820
555	Group deposit administration with-profits - 0% guarantee	372	7005	1415	7012	7004		7004
555	Group deposit administration with-profits - 2.5% guarantee		8823		8823	8760		8760
555	Group deposit administration with-profits - 4.75% guarantee		16016		16230	16230		16230
580	Term assurance rider		2641	25			12	12
610	Additional reserves UWP						30338	30338

**Long-term insurance business : Valuation summary of accumulating with-profits contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **23 Defined Charge Participating Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
500	Life UWP single premium	11625	1315987		1319666	1319666		1319666
525	Individual pensions UWP	37488	113855	36495	116727	116727		116727
575	Miscellaneous UWP - Capital redemption bond	735			205659	205659		205659
610	Additional reserves UWP						8571	8571

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

<b>Product code number</b>	<b>Product description</b>	<b>Number of policyholders / scheme members</b>	<b>Amount of benefit</b>	<b>Amount of annual office premiums</b>	<b>Nominal value of units</b>	<b>Discounted value of units</b>	<b>Other liabilities</b>	<b>Amount of mathematical reserves</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
725	Individual pensions property linked	89983	87697	5			16874	16874
735	Group money purchase pensions property linked	373	186				359	359
750	Income drawdown property linked	107					30	30
785	Income protection rider		6426	173			923	923
800	Additional reserves property linked						60332	60332

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **21 Scottish Amicable Insurance Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		51	2			3	3
795	Miscellaneous property linked		1662	7				

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	13738	24427		16065	16065	1361	17426
710	Life property linked whole life regular premium	6525	190885	9			118	118
715	Life property linked endowment regular premium - savings	1426	2568	5			118	118
720	Life property linked endowment regular premium - target cash	9910	667381	80			8277	8277
785	Income protection rider		15584	326			1219	1219
790	Miscellaneous protection rider		385	108				
795	Miscellaneous property linked	792	19935	281			2231	2231
800	Additional reserves property linked						1830	1830

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
785	Income protection rider		3347	50			164	164
795	Miscellaneous property linked		26752	222			1067	1067
800	Additional reserves property linked							

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**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

<b>Product code number</b>	<b>Product description</b>	<b>Number of policyholders / scheme members</b>	<b>Amount of benefit</b>	<b>Amount of annual office premiums</b>	<b>Nominal value of units</b>	<b>Discounted value of units</b>	<b>Other liabilities</b>	<b>Amount of mathematical reserves</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
725	Individual pensions property linked	7114	33225	394			670	670
735	Group money purchase pensions property linked	42111	958575	38998	958575	958575	59070	1017645
770	Term assurance rider		41482	165			763	763
800	Additional reserves property linked						11590	11590





**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	145820	3461626		3263542	3241976	(6686)	3235290
710	Life property linked whole life regular premium	22271	682461	11594	366616	366311	1841	368152
715	Life property linked endowment regular premium - savings	8372	158374	5676	148444	148431	590	149021
720	Life property linked endowment regular premium - target cash	16861	1331455	52310	577687	568584	5236	573820
785	Income protection rider		55075	896			3270	3270
790	Miscellaneous protection rider		264	103	10	10		10
795	Miscellaneous property linked	832	9147	165	262	262	836	1098
800	Additional reserves property linked						53112	53112

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Life / Reinsurance ceded external

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium		193639		66019	66019	350	66369
710	Life property linked whole life regular premium		185647	1240			492	492
715	Life property linked endowment regular premium - savings		25					
720	Life property linked endowment regular premium - target cash		11901	62				
785	Income protection rider		39234	654			2331	2331
795	Miscellaneous property linked		454225	1936			1192	1192



**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
725	Individual pensions property linked	162326	4533601	129015	4501423	4469211	12835	4482046
735	Group money purchase pensions property linked	87901	1150941	196345	1148045	1148045	8320	1156365
750	Income drawdown property linked	1013	155001		154961	154961	625	155586
755	Trustee investment plan	473	35034		57712	57706		57706
785	Income protection rider		55918	344			1865	1865
794	Property linked investment only reinsurance		104039	654	104039	104039		104039
795	Miscellaneous property linked - Annuity in payment	630	2823		37760	37760		37760
795	Miscellaneous property linked - Flexible lifetime annuity	716	130706		130598	130598	703	131301
800	Additional reserves property linked						68820	68820

**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded external

<b>Product code number</b>	<b>Product description</b>	<b>Number of policyholders / scheme members</b>	<b>Amount of benefit</b>	<b>Amount of annual office premiums</b>	<b>Nominal value of units</b>	<b>Discounted value of units</b>	<b>Other liabilities</b>	<b>Amount of mathematical reserves</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
725	Individual pensions property linked		11288	13	3715	3715		3715
735	Group money purchase pensions property linked		133156	5098	133156	133156		133156
785	Income protection rider		40919	189			918	918
795	Miscellaneous property linked - mortality risk premium reinsurance		39899	58			34	34



**Long-term insurance business : Valuation summary of property linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 Overseas / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
700	Life property linked single premium	8973	171888		138098	138098	1258	139356
710	Life property linked whole life regular premium	141434	3344790	94307	308711	308711	1061	309772
735	Group money purchase pensions property linked	3	1629	169	1629	1629		1629
770	Term assurance rider		1290644	3763			689	689
775	Accelerated critical illness rider		1994961	7435			10989	10989
780	Stand-alone critical illness rider		465067	1230			385	385
785	Income protection rider		5778	135			237	237
790	Miscellaneous protection rider		852801	10682			1340	1340
800	Additional reserves property linked						488	488





**Long-term insurance business : Valuation summary of index linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Gross

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)	8551	30503		495745	495745		495745
907	Index linked deferred annuity	348	501		7834	7834		7834

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**Long-term insurance business : Valuation summary of index linked contracts**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**  
 UK Pension / Reinsurance ceded intra-group

Product code number	Product description	Number of policyholders / scheme members	Amount of benefit	Amount of annual office premiums	Nominal value of units	Discounted value of units	Other liabilities	Amount of mathematical reserves
1	2	3	4	5	6	7	8	9
905	Index linked annuity(CPA)		30147		490189	490189		490189
907	Index linked deferred annuity		501		7834	7834		7834

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**Long-term insurance business : Unit prices for internal linked funds**Name of insurer **The Prudential Assurance Company Limited**

Total business

Financial year ended **31 December 2007**Units **£000**

Fund name 1	Type of fund 2	Net assets 3	Main series 4	Unit management charge 5	Price at previous valuation date 6	Price at current valuation date 7	Change in price during year 8
Pru Managed (ex M&G)	02 - life - balanced managed fund	154486	0	1.00	17.2640	18.4550	6.90
Pru Managed (ex SA)	02 - life - balanced managed fund	628080	Series 2	0.25	9.0960	9.6390	5.97
Prufund	02 - life - balanced managed fund	183997	0	1.00	7.1610	7.5893	5.98
Pru Fixed Interest (ex SA)	04 - life - other managed fund	137561	Series 2	0.25	6.6500	6.8570	3.11
Pru Inheritance Bond (ex SA)	04 - life - other managed fund	201164	Series 1	0.75	1.2140	1.1760	(3.13)
Pru Recovery Fund (ex M&G)	05 - life - UK equity	158967	0	1.00	19.9015	22.3567	12.34
Exempt Newton Managed (ex SA)	11 - individual pension - stock market managed fund	136465	Series 2	1.15	1.5360	1.8010	17.25
Pru Exempt Personal Pension Fund (ex M&G)	11 - individual pension - stock market managed fund	117591	0	1.00	73.7251	80.9209	9.76
Pru Exempt Managed (ex SA)	12 - individual pension - balanced managed fund	1760114	Series 2	1.00	11.8080	12.6480	7.11
Pru Exempt Cash (ex SA)	14 - individual pension - other managed fund	457772	Series 2	1.00	5.5940	5.8710	4.95
Pru Exempt Fixed Interest (ex SA)	14 - individual pension - other managed fund	287214	Series 2	1.00	10.3650	10.8660	4.83
Pru Exempt Equity (ex SA)	15 - individual pension - UK equity	437257	Series 2	1.00	14.5380	15.5170	6.73
Pru Exempt Pensions Equity Fund (ex M&G)	15 - individual pension - UK equity	314499	0	1.00	22.9034	24.2281	5.78
Pru Exempt Recovery Pension Fund (ex M&G)	15 - individual pension - UK equity	171938	0	1.00	17.0170	19.2454	13.10
Pru Exempt International (ex SA)	16 - individual pension - overseas equity	117417	Series 2	1.00	9.1770	9.8010	6.80
Pru Exempt Property (ex SA)	17 - individual pension - property	253630	Series 2	1.00	12.0370	10.9990	(8.62)



**Long-term insurance business: analysis of valuation interest rate**Name of insurer **The Prudential Assurance Company Limited**Subfund **21 Scottish Amicable Insurance Fund**Financial year ended **31 December 2007**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP assurances Form 51	3574108	3.00	3.44	4.62
UK Life WP assurances Form 52	918410	3.20	3.52	5.32
UK Pensions NP assurances Form 51	146698		3.75	4.82
UK Pensions Form 52	3383106		3.75	5.34
UK Pensions WP FlexiPension Form 51	787439		4.50	6.17
UK Pensions WP group assurances Form 51	121418		4.25	6.17
UK Pensions maturity options	805952		3.50	4.93
UK Pensions WP group assurances (other) Form 51	278187		4.50	6.17
Misc	101931	n/a	n/a	5.52
<b>Total</b>	10117249			

**Long-term insurance business: analysis of valuation interest rate**Name of insurer **The Prudential Assurance Company Limited**Subfund **22 With-Profits Sub-Fund**Financial year ended **31 December 2007**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP assurances Form 51	5323611	3.00	3.34	4.93
UK Life WP assurances Form 52	12792425	1.60	1.67	4.98
UK Pension WP deferred annuities Form 51	5389240		4.25	4.93
UK Pension WP immediate annuities Form 51	3861117			3.87
UK Pension personal pensions guarantees under the FSA pensions review Form 52	435625		4.43	5.28
UK Pension utilised WP and cash accumulation - 0% guarantee Form 52	16523096		2.00	4.96
UK Pension cash accumulation - 2.5% guarantee Form 52	1966750		4.00	4.81
UK Pension cash accumulation - 4.75% guarantee Form 52	932873		4.25	5.08
UK Pension additional reserves Form 52	744968			4.88
Misc	3506714	n/a	n/a	4.97
<b>Total</b>	51476419			

**Long-term insurance business: analysis of valuation interest rate**Name of insurer **The Prudential Assurance Company Limited**Subfund **23 Defined Charge Participating Sub-Fund**Financial year ended **31 December 2007**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Life WP Immediate Annuities Form 51	39409			4.87
UK Pensions WP Immediate Annuities Form 51	1627392			4.87
Overseas WP Immediate Annuities Form 51	36750			4.87
Overseas contracts in sterling Form 52	363221		2.00	4.37
Overseas contracts in euros Form 52	971543		2.75	4.02
Overseas contracts in US dollars Form 52	307288		3.00	3.99
Misc	8571	n/a	n/a	4.37
<b>Total</b>	3354174			

**Long-term insurance business: analysis of valuation interest rate**Name of insurer **The Prudential Assurance Company Limited**Subfund **31 Non-Profit Sub-Fund**Financial year ended **31 December 2007**Units **£000**

Product group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
UK Pension NP immediate annuities Form 51	1663950		5.10	5.27
UK Pension Form 53 unit-linked business	22333		4.25	4.62
UK Pension Forms 51 business and 53 non-profit riders	7817		4.00	4.47
Collective Life Form 51	301451			5.03
Overseas Life Forms 51 and 53	30078		2.46	2.52
UK Life Forms 51, 53 and 54	23791	3.20	4.00	4.46
Income Protection and Critical Illness Form 51	13180		3.95	4.46
Additional reserves Forms 51 and 53	175616			5.04
Misc	30350	n/a	n/a	1.24
<b>Total</b>	2268566			

**Long-term insurance business : Distribution of surplus**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **10 Summary**  
 Financial year ended **31 December 2007**  
 Units **£000**

Financial year	Previous year
1	2

**Valuation result**

Fund carried forward	11	75166781	72513998
Bonus payments in anticipation of a surplus	12	2570666	2268544
Transfer to non-technical account	13	289426	269254
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	78026873	75051796
Mathematical reserves	21	74341345	71625674
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	3685528	3426122

**Composition of surplus**

Balance brought forward	31	84457	53976
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	3601071	3372146
Total	39	3685528	3426122

**Distribution of surplus**

Bonus paid in anticipation of a surplus	41	2570666	2268544
Cash bonuses	42	1198	1174
Reversionary bonuses	43	313129	265673
Other bonuses	44	471703	537020
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	3356696	3072411
Net transfer out of fund / part of fund	47	289426	269254
Total distributed surplus (46+47)	48	3646122	3341665
Surplus carried forward	49	39406	84457
Total (48+49)	59	3685528	3426122

**Percentage of distributed surplus allocated to policyholders**

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

**Long-term insurance business : Distribution of surplus**

Name of insurer **The Prudential Assurance Company Limited**  
Total business / subfund **21 Scottish Amicable Insurance Fund**  
Financial year ended **31 December 2007**  
Units **£000**

Financial year	Previous year
1	2

**Valuation result**

Fund carried forward	11	10117249	10585482
Bonus payments in anticipation of a surplus	12	585320	527854
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	10702569	11113336
Mathematical reserves	21	10026320	10514351
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	676249	598985

**Composition of surplus**

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	676249	598985
Total	39	676249	598985

**Distribution of surplus**

Bonus paid in anticipation of a surplus	41	585320	527854
Cash bonuses	42		
Reversionary bonuses	43	90929	71131
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	676249	598985
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	676249	598985
Surplus carried forward	49		
Total (48+49)	59	676249	598985

**Percentage of distributed surplus allocated to policyholders**

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

**Long-term insurance business : Distribution of surplus**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **22 With-Profits Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Financial year	Previous year
1	2

**Valuation result**

Fund carried forward	11	51481951	50555042
Bonus payments in anticipation of a surplus	12	1916782	1691449
Transfer to non-technical account	13	289426	269254
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	53688159	52515745
Mathematical reserves	21	50786850	49822306
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	2901309	2693439

**Composition of surplus**

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	2901309	2693439
Total	39	2901309	2693439

**Distribution of surplus**

Bonus paid in anticipation of a surplus	41	1916782	1691449
Cash bonuses	42	1198	1174
Reversionary bonuses	43	222200	194542
Other bonuses	44	471703	537020
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	2611883	2424185
Net transfer out of fund / part of fund	47	289426	269254
Total distributed surplus (46+47)	48	2901309	2693439
Surplus carried forward	49		
Total (48+49)	59	2901309	2693439

**Percentage of distributed surplus allocated to policyholders**

Current year	61	90.02	90.00
Current year - 1	62	90.00	90.03
Current year - 2	63	90.03	90.01
Current year - 3	64	90.01	90.02

**Long-term insurance business : Distribution of surplus**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **23 Defined Charge Participating Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Financial year	Previous year
1	2

**Valuation result**

Fund carried forward	11	3354174	1326054
Bonus payments in anticipation of a surplus	12	68564	49241
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	3422738	1375295
Mathematical reserves	21	3354174	1326054
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	68564	49241

**Composition of surplus**

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	68564	49241
Total	39	68564	49241

**Distribution of surplus**

Bonus paid in anticipation of a surplus	41	68564	49241
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46	68564	49241
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48	68564	49241
Surplus carried forward	49		
Total (48+49)	59	68564	49241

**Percentage of distributed surplus allocated to policyholders**

Current year	61	100.00	100.00
Current year - 1	62	100.00	100.00
Current year - 2	63	100.00	100.00
Current year - 3	64	100.00	100.00

**Long-term insurance business : Distribution of surplus**

Name of insurer **The Prudential Assurance Company Limited**  
 Total business / subfund **31 Non-Profit Sub-Fund**  
 Financial year ended **31 December 2007**  
 Units **£000**

Financial year	Previous year
1	2

**Valuation result**

Fund carried forward	11	10213407	10047420
Bonus payments in anticipation of a surplus	12		
Transfer to non-technical account	13		
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	10213407	10047420
Mathematical reserves	21	10174001	9962963
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	39406	84457

**Composition of surplus**

Balance brought forward	31	84457	53976
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	(45051)	30481
Total	39	39406	84457

**Distribution of surplus**

Bonus paid in anticipation of a surplus	41		
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46		
Net transfer out of fund / part of fund	47		
Total distributed surplus (46+47)	48		
Surplus carried forward	49	39406	84457
Total (48+49)	59	39406	84457

**Percentage of distributed surplus allocated to policyholders**

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

**Long-term insurance business : With-profits payouts on maturity (normal retirement)**Name of insurer **The Prudential Assurance Company Limited**Original insurer **41 Prudential Assurance Company Limited**Date of maturity value / open market option **01 March 2008**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	7548	1589	n/a	CWP	N	7548
Endowment assurance	15	14119	3739	n/a	CWP	N	14119
Endowment assurance	20	27350	9219	n/a	CWP	N	27350
Endowment assurance	25	49623	18237	n/a	CWP	N	49623
Regular premium pension	5	14882	1847	n/a	UWP	N	14882
Regular premium pension	10	32842	5455	n/a	UWP	N	32842
Regular premium pension	15	61621	14286	n/a	UWP	N	61621
Regular premium pension	20	115729	36370	n/a	UWP	N	115729
Single premium pension	5	15676	3899	n/a	UWP	N	15676
Single premium pension	10	18635	3927	n/a	UWP	N	18635
Single premium pension	15	34897	13795	n/a	UWP	N	34897
Single premium pension	20	61770	25868	n/a	UWP	N	61770

## Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**  
 Original insurer **41 Prudential Assurance Company Limited**  
 Date of surrender value **01 March 2008**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	2337	238	N/A	CWP	N	14291
Endowment assurance	10	7743	2517	N/A	CWP	N	19373
Endowment assurance	15	13509	4293	N/A	CWP	N	24314
Endowment assurance	20	25730	9158	N/A	CWP	N	34793
With-profits bond	2	9924	523	(655)	UWP	Y	11677
With-profits bond	3	11717	1190	0	UWP	Y	12075
With-profits bond	5	14850	3318	0	UWP	Y	14999
With-profits bond	10	17775	3347	0	UWP	Y	17953
Single premium pension	2	10767	848	(724)	UWP	Y	11509
Single premium pension	3	12719	1711	0	UWP	Y	12719
Single premium pension	5	15676	3899	0	UWP	Y	15676
Single premium pension	10	18635	3927	0	UWP	Y	18635

**Long-term insurance business : With-profits payouts on maturity (normal retirement)**

Name of insurer **The Prudential Assurance Company Limited**  
 Original insurer **42 Scottish Amicable Life Assurance Society Limited**  
 Date of maturity value / open market option **01 March 2008**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	15573	4122	n/a	CWP	N	15573
Endowment assurance	20	28463	9613	n/a	CWP	N	28463
Endowment assurance	25	49130	17637	n/a	CWP	N	49130
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	15	65712	16239	n/a	UWP	N	65712
Regular premium pension	20	122674	36496	n/a	UWP	N	122674
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	15	38740	14055	n/a	UWP	N	38740
Single premium pension	20	62346	20730	n/a	UWP	N	62346

**Long-term insurance business : With-profits payouts on surrender**

Name of insurer **The Prudential Assurance Company Limited**  
 Original insurer **42 Scottish Amicable Life Assurance Society Limited**  
 Date of surrender value **01 March 2008**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	13704	3627	n/a	CWP	N	14080
Endowment assurance	20	26917	9091	n/a	CWP	N	26917
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	n/a	n/a	n/a	n/a	n/a	n/a

**Long-term insurance business : With-profits payouts on maturity (normal retirement)**Name of insurer **The Prudential Assurance Company Limited**Original insurer **43 Scottish Amicable Life plc**Date of maturity value / open market option **01 March 2008**

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	7708	1441	n/a	UWP	N	7708
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	25	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	5	15195	2161	n/a	UWP	N	15195
Regular premium pension	10	34376	6451	n/a	UWP	N	34376
Regular premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	16132	4357	n/a	UWP	N	16132
Single premium pension	10	19659	4766	n/a	UWP	N	19659
Single premium pension	15	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	20	n/a	n/a	n/a	n/a	n/a	n/a

## Long-term insurance business : With-profits payouts on surrender

Name of insurer **The Prudential Assurance Company Limited**Original insurer **43 Scottish Amicable Life plc**Date of surrender value **01 March 2008**

Category of with-profits policy 1	Duration at surrender (years) 2	Surrender value 3	Terminal bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death benefit 8
Endowment assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	10	6706	1254	0	UWP	Y	31510
Endowment assurance	15	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	20	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	19668	5124	0	UWP	Y	21136

**Long-term insurance capital requirement**Name of insurer **The Prudential Assurance Company Limited**

Global business

Financial year ended **31 December 2007**Units **£000**

LTICR factor	Gross reserves / capital at risk	Net reserves / capital at risk	Reinsurance factor	LTICR Financial year	LTICR Previous year
1	2	3	4	5	6

**Insurance death risk capital component**

Life protection reinsurance	11	0.0%					
Classes I (other), II and IX	12	0.1%	4123014	3595427		3002	3986
Classes I (other), II and IX	13	0.15%	7870634	6865843	0.73	8596	15012
Classes I (other), II and IX	14	0.3%	48259933	33409961		105416	118467
Classes III, VII and VIII	15	0.3%	6868709	5205644	0.76	15617	14410
<b>Total</b>	<b>16</b>		<b>67122290</b>	<b>49076875</b>		<b>132631</b>	<b>151875</b>

**Insurance health risk and life protection reinsurance capital component**

Class IV supplementary classes 1 and 2 and life protection reinsurance	21					75929	75929
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**Insurance expense risk capital component**

Life protection and permanent	31	0%					
Classes I (other), II and IX	32	1%	77769275	66436876	0.85	664369	638044
Classes III, VII and VIII (investment risk)	33	1%	1275605	771138	0.85	10843	11411
Classes III, VII and VIII (expenses fixed 5 yrs +)	34	1%	1998247	1523398	0.85	16985	15562
Classes III, VII and VIII (other)	35	25%				9215	14314
Class IV (other)	36	1%	275307	253222	0.92	2532	3027
Class V	37	1%					
Class VI	38	1%	206733	206733	1.00	2067	2098
<b>Total</b>	<b>39</b>					<b>706011</b>	<b>684456</b>

**Insurance market risk capital component**

Life protection and permanent	41	0%					
Classes I (other), II and IX	42	3%	77769275	66436876	0.85	1993106	1914131
Classes III, VII and VIII (investment risk)	43	3%	1275605	771138	0.85	32528	34234
Classes III, VII and VIII (expenses fixed 5 yrs +)	44	0%	1998247	1523398			
Classes III, VII and VIII (other)	45	0%	9407129	5934810			
Class IV (other)	46	3%	275307	253222	0.92	7597	9080
Class V	47	0%					
Class VI	48	3%	206733	206733	1.00	6202	6294
<b>Total</b>	<b>49</b>		<b>90932296</b>	<b>75126177</b>		<b>2039433</b>	<b>1963739</b>

<b>Long term insurance capital requirement</b>	<b>51</b>					<b>2954004</b>	<b>2876000</b>
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